



5 April 2012

Manager Announcements
ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

ENTITLEMENT OFFER – ALLOTMENT TO ACCEPTORS

Further to Appendix 3B application for quotation of additional shares dated 1 March 2012 in respect of the entitlement offer to shareholders, the Company wishes to confirm that allotment and issue of 22,431,001 shares to acceptors of the offer have been completed. The shortfall of 4,472,341 shares has been allotted and issued in accordance with the underwriting agreement.

The Company further advises the following:

1	Date of allotment	5 April 2012
2	Number of securities for which quotation is sought	26,903,342 ordinary fully paid shares (ALK)
3	Quoted capital including the new shares allotted	336,231,500 ordinary fully paid shares (ALK)
	Unquoted securities	N/A

Yours faithfully,
for **ALKANE RESOURCES LTD**

Karen E V Brown
Joint Company Secretary