

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Alkane Resources Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and FIL Limited (FIL)
ACN/ARSN (if applicable)

The holder became a substantial holder on

23 April 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	18,660,278	18,660,278	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
FMR LLC & FIL	Parent companies of a fund management group with power to exercise control over disposal of the securities	18,660,278

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Number of securities
FMR LLC & FIL	Various Custodians	FIL ACTIVE AUSTRALIAN EQUITY	2,001,536
FMR LLC & FIL	Various Custodians	FID PACIFIC BASIN FUND	1,142,478
FMR LLC & FIL	Various Custodians	BARCLAYS AUSTRALIA FUND	36,642
FMR LLC & FIL	Various Custodians	AUSTRALIANSUPER PTY LTD	3,858,741
FMR LLC & FIL	Various Custodians	FUND 232	1,194,735
FMR LLC & FIL	Various Custodians	FA INT SOUTH EAST ASIA SUB	823,400
FMR LLC & FIL	Various Custodians	MLC INVESTMENTS LIMITED	833,256
FMR LLC & FIL	Various Custodians	FIDELITY AUSTRALIAN EQ FUND	4,282,886

FMR LLC & FIL	Various Custodians	RIO TINTO STAFF SUPER FUND	406,645
FMR LLC & FIL	Various Custodians	COLONIAL FIRST STATE AUS F 24	519,025
FMR LLC & FIL	Various Custodians	FID FDS-GBL METAL & MINING PL	256,584
FMR LLC & FIL	Various Custodians	FID FDS-ASIAN SMALLER COS PL	19,791
FMR LLC & FIL	Various Custodians	FID FDS - AUSTRALIA POOL	1,325,243
FMR LLC & FIL	Various Custodians	FIL AUSTRALIA POC PILOT	6,947
FMR LLC & FIL	Various Custodians	FIJ IT JPN ASIA GROWTH MOTHER	184,879
FMR LLC & FIL	Various Custodians	STATE SUPER FINANCIAL SERVICES	607,936
FMR LLC & FIL	Various Custodians	FID FDS - PACIFIC POOL	1,159,554
	TOTAL	18,660,278	5.10%

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities ordinary shares
		Cash/non-cash AUD	
FMR LLC & FIL	1 March 2012	1.10	612,826
FMR LLC & FIL	1 March 2012	1.10	1,464,445
FMR LLC & FIL	1 March 2012	1.10	9,758
FMR LLC & FIL	1 March 2012	1.10	23,325
FMR LLC & FIL	1 March 2012	1.10	137,310
FMR LLC & FIL	1 March 2012	1.10	327,628
FMR LLC & FIL	1 March 2012	1.10	510,526
FMR LLC & FIL	1 March 2012	1.10	1,151,096
FMR LLC & FIL	1 March 2012	1.10	2,709,712
FMR LLC & FIL	1 March 2012	1.10	3,428
FMR LLC & FIL	1 March 2012	1.10	4,237
FMR LLC & FIL	1 March 2012	1.10	357,246
FMR LLC & FIL	1 March 2012	1.10	841,185
FMR LLC & FIL	1 March 2012	1.10	14,724
FMR LLC & FIL	1 March 2012	1.10	34,712
FMR LLC & FIL	1 March 2012	1.10	172,718
FMR LLC & FIL	1 March 2012	1.10	409,021
FMR LLC & FIL	1 March 2012	1.10	170,536
FMR LLC & FIL	1 March 2012	1.10	403,760
FMR LLC & FIL	1 March 2012	1.10	27,498
FMR LLC & FIL	1 March 2012	1.10	65,623
FMR LLC & FIL	1 March 2012	1.10	532,406
FMR LLC & FIL	1 March 2012	1.10	1,272,295
FMR LLC & FIL	1 March 2012	1.10	318,010
FMR LLC & FIL	1 March 2012	1.10	759,691
FMR LLC & FIL	1 March 2012	1.10	221,656
FMR LLC & FIL	1 March 2012	1.10	529,780

FMR LLC & FIL	1 March 2012	1.10	108,202
FMR LLC & FIL	1 March 2012	1.10	258,485
FMR LLC & FIL	1 March 2012	1.10	161,777
FMR LLC & FIL	1 March 2012	1.10	386,384
FMR LLC & FIL	7 March 2012	1.20	49,416
FMR LLC & FIL	7 March 2012	1.20	2,984
FMR LLC & FIL	7 March 2012	1.20	38,622
FMR LLC & FIL	7 March 2012	1.20	38,223
FMR LLC & FIL	7 March 2012	1.20	6,238
FMR LLC & FIL	8 March 2012	1.22	3,853
FMR LLC & FIL	8 March 2012	1.22	124,595
FMR LLC & FIL	8 March 2012	1.22	122,985
FMR LLC & FIL	8 March 2012	1.22	19,857
FMR LLC & FIL	9 March 2012	1.23	22,648
FMR LLC & FIL	9 March 2012	1.22	101,508
FMR LLC & FIL	9 March 2012	1.22	669
FMR LLC & FIL	9 March 2012	1.23	3,647
FMR LLC & FIL	9 March 2012	1.22	6,435
FMR LLC & FIL	9 March 2012	1.23	71,137
FMR LLC & FIL	9 March 2012	1.23	14,963
FMR LLC & FIL	9 March 2012	1.22	79,144
FMR LLC & FIL	9 March 2012	1.23	14,593
FMR LLC & FIL	9 March 2012	1.22	78,120
FMR LLC & FIL	9 March 2012	1.23	2,379
FMR LLC & FIL	9 March 2012	1.22	12,570
FMR LLC & FIL	12 March 2012	1.23	44,158
FMR LLC & FIL	12 March 2012	1.23	2,212
FMR LLC & FIL	12 March 2012	1.23	4,000
FMR LLC & FIL	12 March 2012	1.23	34,679
FMR LLC & FIL	12 March 2012	1.23	34,177
FMR LLC & FIL	12 March 2012	1.23	5,507
FMR LLC & FIL	13 March 2012	1.23	9,776
FMR LLC & FIL	13 March 2012	1.23	6,732
FMR LLC & FIL	13 March 2012	1.23	83,687
FMR LLC & FIL	13 March 2012	1.23	82,657
FMR LLC & FIL	13 March 2012	1.23	13,326
FMR LLC & FIL	14 March 2012	1.36	2,077
FMR LLC & FIL	14 March 2012	1.36	7,973
FMR LLC & FIL	14 March 2012	1.36	97,960
FMR LLC & FIL	14 March 2012	1.36	97,126
FMR LLC & FIL	14 March 2012	1.36	15,537
FMR LLC & FIL	15 March 2012	1.34	106,028
FMR LLC & FIL	15 March 2012	1.34	40,189
FMR LLC & FIL	15 March 2012	1.34	38,401
FMR LLC & FIL	15 March 2012	1.34	6,243
FMR LLC & FIL	19 March 2012	1.43	2,703
FMR LLC & FIL	13 April 2012	1.36	1,881
FMR LLC & FIL	17 April 2012	1.10	297,380

FMR LLC & FIL	17 April 2012	1.10	3,559
FMR LLC & FIL	17 April 2012	1.10	54,087
FMR LLC & FIL	17 April 2012	1.10	81,515
FMR LLC & FIL	17 April 2012	1.10	422,078
FMR LLC & FIL	17 April 2012	1.10	537
FMR LLC & FIL	17 April 2012	1.10	126,812
FMR LLC & FIL	17 April 2012	1.10	4,843
FMR LLC & FIL	17 April 2012	1.10	63,976
FMR LLC & FIL	17 April 2012	1.10	61,900
FMR LLC & FIL	17 April 2012	1.10	10,101
FMR LLC & FIL	17 April 2012	1.10	196,835
FMR LLC & FIL	17 April 2012	1.10	117,034
FMR LLC & FIL	17 April 2012	1.10	81,820
FMR LLC & FIL	17 April 2012	1.10	39,958
FMR LLC & FIL	17 April 2012	1.10	59,775

Please note that the trades shown in bold in the above table are dispositions of shares.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR LLC	FMR LLC is a Delaware limited liability company with its principal place of business at 82 Devonshire Street, Boston, Massachusetts. Fidelity Management & Research Company (FMR Co.), Fidelity Management Trust Company (FMTC) and Pyramis Global Advisors LLC (PGALLC) are wholly-owned subsidiaries of FMR LLC and under the common control of FMR LLC. Each may be considered a related body corporate and hence an 'associate' of FMR LLC, as such term is used in the Corporations Law 2001. FMR Co. is advisor to registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares. FMR Co. also carries out voting under the written guidelines established by the Boards of Trustees of the Funds which are registered holders. The relevant interests of FMTC and PGALLC consist of the power to dispose of, and may also consist of the power to vote or direct the voting of, the shares of institutional accounts with which they each have management agreements.
FIL	FIL Limited (FIL) is previously known as Fidelity International Limited. FIL may vote or direct the voting of the shares of registered holders named in Section 4 under written guidelines established by the Board of Directors of FIL. FIL and its subsidiary management companies such as Fidelity Investments International (FII) and Fidelity Pensions Management (FPM) have power to dispose of shares of funds of registered holders named in Section 4 and/or of institutional accounts with which the companies have management agreements. FII and FPM are wholly-owned subsidiary of FIL and hence 'associates' of FIL as such term is used in the Corporations Law 2001.

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
FMR LLC	82 Devonshire Street, Boston, MA 02109
FIL	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda

Sign Here _____

Dated: 26 April 2012

Ryo Sato

Assistant Manager, Regulatory Reporting

Duly authorized under Powers of Attorney dated 2 June 2008 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 4 August 2009 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries