

1 NOVEMBER 2012



ALKANE SENIOR STAFF APPOINTMENTS

Alkane Resources Ltd advises that it has made two important senior staff appointments as it progresses towards production at the Tomingley Gold Project ("TGP") and further advancement of the Dubbo Zirconia Project ("DZP").

Michael Ball BCom CA - Chief Financial Officer

Michael is a Chartered Accountant with 15 years experience as a finance professional across a variety of industries. He has spent the last 8 years in the mining and mining services industries in management roles encompassing financial control, business planning and business systems, most recently with the Consolidated Minerals Group.

His experience in managing finance functions and designing management reporting and planning systems will strengthen the Alkane management team as the Company evolves over the next five years.

Sean Buxton BMinEng - Operations Manager TGP

Sean is a mining engineer with nearly 24 years mine project, technical and operational experience in both open pit and underground metalliferous mines.

Most recently Sean was General Manager of the successful White Dam Gold Mine for Polymetals Mining Limited in South Australia taking the operation from construction through to mining completion. Previously Sean has undertaken various project, technical and operational management roles as well as managing scoping, pre-feasibility and feasibility studies. He has also built up a solid base of broad mine operations experience at Mt Isa Mines (QLD), McArthur River Mines (NT), Otter Gold Mines (NT), Darlot Gold Mines (WA) and Tara Mines (Ireland).

Sean currently holds a Queensland and Northern Territory First Class Metalliferous Mine Manager's Certificate with mutual recognition in Western Australian and South Australia.

These new appointments add to those earlier this year of Mr Henry Kaye as TGP Project Manager (Construction) and Ms Colleen Measday as TGP Environmental Superintendent, and to development of the management, construction and operations team that will return the Company to significant producer status during the next 1-3 years.

CONTACT : IAN CHALMERS, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677
INVESTORS : NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556
MEDIA : WESTBROOK COMMUNICATIONS, CONTACT: IAN WESTBROOK, TEL +61 2 9231 0922 OR +61 407 958 137

65 Burswood Road, Burswood WA 6100, AUSTRALIA (PO Box 4384, Victoria Park WA 6979, AUSTRALIA)

Telephone: +61 8 9227 5677 Facsimile: +61 8 9227 8178

www.alkane.com.au mail@alkane.com.au



Competent Person

Unless otherwise advised above, the information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr D I Chalmers, FAusIMM, FAIG, (director of the Company) who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Chalmers consents to the inclusion in this report of the matters based on his information in the form and context in which it appears

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This report contains certain forward looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Alkane Resources Ltd, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Alkane Resources Ltd. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geosciences.

ABOUT ALKANE - www.alkane.com.au - ASX: ALK and OTCQX: ANLKY

Alkane is a multi commodity company focussed in the Central West region of NSW Australia. Currently Alkane has two projects heading towards production in 2013/2015 - the Tomingley Gold Project (TGP) and the nearby Dubbo Zirconia Project (DZP). Tomingley recently received project approval for its development. Cash flow from the TGP will provide the funding to maintain the project development pipeline and to contribute to development of the DZP.

The DZP revised feasibility study and environmental impact statement is nearing completion and a development decision is anticipated in the second half of 2013. This project will make Alkane a strategic and significant world producer of zirconium products and heavy rare earths.

Alkane's most advanced gold copper exploration projects are at the 100% Alkane owned Wellington and Bodangora prospects. Wellington has a small Cu-Au resource which can be expanded, while at Bodangora a large 12km² monzonite intrusive complex has been identified with porphyry style Cu-Au mineralisation.

