



4 July 2012

The Announcements Office
Australian Stock Exchange Limited
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Transmission

Dear Sir

Remuneration of CEO

As announced to the market on 2nd July 2012, Mr Philip Ash has been appointed to the role of Chief Executive Officer of Accent Resources NL and as a result of this appointment the company makes the following disclosures in relation to Mr Ash's remuneration package:-

- | | |
|---------------------------------------|---|
| Base Salary: | \$250,000 plus superannuation, subject to annual review by the Company. |
| Bonuses: | As determined by the Company from time to time. |
| Other Benefits: | As may be agreed with the Company in lieu of salary. |
| Term of Appointment: | 3 years (unless extended by mutual agreement between the Company and Mr Ash). |
| Termination and termination payments: | The Company may terminate the agreement by giving 6 months notice to Mr Ash and Mr Ash will be entitled to a payment equal to 6 months of his salary in effect on the date of termination in the event that Mr Ash's position, description or effective duties change materially without his consent. |

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Ranko Matic', written in a cursive style.

Ranko Matic
Company Secretary

