

**ASX Release**10th February, 2012**COMPLETION OF ACQUISITION OF ZAMANCO**

Further to the announcement on 15 December 2011 ("December Announcement"), the Board of Atticus Resources Limited (ASX: ACZ) ("Company") is pleased to announce that it has now completed the acquisition of 100% of Zamanco Holdings Limited ("Zamanco"), a company with interests in mining projects in Zambia ("Acquisition").

Full details of the Acquisition are set out in the Company's Notice of Meeting, announced to ASX on 16 November 2011 and the Company's ASX announcement dated 27 October 2011 ("ASX Announcements").

COMPLETION OF ACQUISITION

The consideration paid at settlement of the Acquisition was 5,150,000 fully paid ordinary shares in the Company.

With effect from completion of the Acquisition:

- (a) Mr Thomas Hill and Mr Jacques Badenhorst have been appointed Directors of the Company; and
- (b) the Company will change its name to '*Zamanco Minerals Limited*' and will apply to the ASX to change its ASX trading code from ACZ to ZAM.

Further details in respect of Messrs Hill and Badenhorst are set out in the ASX Announcements.

The Company will release an Appendix 3B, a notice pursuant to Section 708A(5)(e) of the Corporations Act in relation to the Vendor Shares shortly and an Appendix 3X, Initial Director's Interest Notice for each of Messrs Hill and Badenhorst.

MORATORIUM

As set out in the December Announcement, the renewal and issue of the two Zambian prospecting licences subject to Zamanco's joint venture agreements ("Initial Licences") has been delayed as a result of a moratorium imposed by the Minister of Mines and Natural Resources in Zambia.

Despite indications from various parties in Zambia that the moratorium would be lifted imminently, it is currently still in place. Once the moratorium is lifted, the Company is confident that the regulatory approvals to renew the Initial Licences will be granted shortly afterwards.

Following completion of its due diligence enquiries, including advice from its Zambian legal advisors, the Company has decided to proceed with settlement of the Acquisition despite the moratorium still being in place.

ACQUISITION OF ADDITIONAL LICENCE

In addition to the Initial Licences, Zamanco has entered into a joint venture agreement with Jack Stuart, a Zambian national, to acquire a 49% interest in Prospecting Permit (15836-HQ-SPP) (“Permit”) in the Mkushi region of Zambia.

The Permit provides a strategic fit for Zamanco as it is located in the Mkushi region of Zambia, an area in close proximity to the proposed Serenje smelter site. The Company intends to commence exploration activities on the Mkushi Permit as soon as practicable.



Geoff Donohue
Chairman

Certain information in this announcement refers to the intentions of Atticus Resources Limited, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Atticus Resources Limited’s actual results, performance or achievements to differ from those referred to in this announcement.