



**MARINER**

Change creates value.

CORPORATION  
LIMITED

ABN 54 002 989 782

PO BOX 18235

Collins Street East MELBOURNE VIC 8003

P 03 8643 4955 F 03 8643 4911

[www.marinercorporation.com.au](http://www.marinercorporation.com.au)

## ASX ANNOUNCEMENT

### MARINER CORPORATION LIMITED (ASX:MCX) INTENDED OFFER FOR SHARES IN AUSTOCK GROUP LIMITED (ASX: ACK)

#### **Mariner Increases Bid Price to 11 cents per share**

On 25 June 2012 Mariner announced an intention to offer to purchase all the shares in Austock Group Limited ("ACK") at 10.5 cents per share.

Mariner has decided to increase the proposed bid price to 11 cents per share.

On 26 June, 2012 Mariner wrote to all the shareholders in ACK advising them that shareholders could sell to Mariner in the market at 10.5 cents per share for up to 20% of the company's shares prior to the receipt of the offer document.

Due to regulatory issues Mariner has now decided to stand in the market at 11 cents per share but only for up to 15% of the company's shares prior to the receipt of the offer document. Mariner will write to all shareholders advising them accordingly.

As already announced Mariner's bid will be subject to a number of conditions one of those will be the receipt of a number of regulatory approvals.

Mariner will be applying for various regulatory approvals and will make announcements regarding their progress at the appropriate time.

29 June 2012



.....  
**DARREN OLNEY-FRASER**  
**CHIEF EXECUTIVE OFFICER**