

ASX Announcement

27 August 2012

Settlement of claim by Edmund Groves

Further to its ASX announcements in 2010 and the updates provided in its subsequent annual and half year financial reports, Austock Group Limited (ASX:ACK) advises that it has agreed to settle the claim made against its wholly owned subsidiary Austock Securities Pty Ltd by Edmund Groves. This agreement was reached on 25 August 2012.

The claim made by Edmund Groves was that an order to sell 5 million shares in Austock Group in February 2008 was not executed by Austock Securities and he suffered loss as a result. Edmund Groves originally claimed damages in the amount of \$7.4 million but this was later reduced to \$3.1 million.

The claim, which was disputed by Austock, was settled without admission of liability. Austock is not able to disclose the amount of any settlement payment as the terms of settlement are confidential. However, the amount of any settlement payment will not affect the financial position of Austock.

For further information please contact:

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