

QUARTERLY REPORT

For the 3 Months Ended 31 December 2011

CORPORATE

- Strong Cash Position 31st December 2011 ~\$9.15 Million.
- Share placement of \$15.125 Million arranged post Quarter end.

BUSINESS – GOLD EXPLORATION AND DISCOVERY

• Twin Bonanza Gold Camp Discovery Success:

- 2011 Field Program completed with >40,000 metres drilled and extensive surface trenching and regional sampling complete.
- Extensional Drilling Success at the **1.67Moz gold Buccaneer Porphyry Deposit including 435 metres averaging 0.69g/t gold including 203 metres averaging 1.07g/t gold and 6 metres averaging 19.84g/t gold.***
- Cypress / Caribbean Zone Extended **including 87 metres averaging 1.13g/t gold including 8 metres averaging 7.43g/t gold and 31 metres averaging 1.92g/t gold including 4 metres averaging 13.23g/t.***
- Results from Phases 1, 2 and 3 of bulk longitudinal trenching at Old Pirate reveals a combined strike length of **582 metres averaging 23.98g/t gold with further results pending.***
- New discoveries at Bandit Prospect with **1 metre grading 13.25g/t gold** and Western Sedimentary Zone with **16m averaging 1.01g/t gold.**
- Further drill and surface assay results from 2011 season pending.

** includes results from drilling during the quarter and assays received after the end of the Quarter.*

• Regional Programs:

- Copper and Gold mineralisation confirmed at Tekapo Prospect at Lake Mackay with **18 metres averaging 3.05g/t gold and 17 metres averaging 0.25% copper.**
- Historic land access agreement reached with Traditional Owners for Lake Mackay Regional Projects.
- Hyperion drilling complete with 3,400 metres of extensional and resource drilling pending assay.

PROJECTS

ABM Resources NL (“ABM” or the “Company”) is focussed on gold and gold-copper projects in the Northern Territory of Australia.

The Twin Bonanza Gold Camp with its multiple targets is showing considerable potential for both high-grade gold deposits and porphyry style (bulk tonnage) deposits. During the Quarter, drilling continued to test multiple targets at Twin Bonanza including extensions to the 1.67million ounce maiden Inferred Resource at the Buccaneer Porphyry Gold Deposit and Hyperion to target both infill resource drilling and extensional drilling at the Hyperion Central and Hyperion South Prospect.

ABM is the largest exploration license holder in the Tanami – Arunta regions of the Northern Territory. The Company firmly believes that the region is capable of further world-class gold discoveries. ABM continues to prioritise its targets and a full target summary can be found in Appendix 1.



Figure 1. ABM Project Location Map in the Northern Territory.

Exploration Summary from December Quarter

During the Quarter, ABM:

1. Received drill results extending the mineralised footprint of the Buccaneer Porphyry Gold Deposit.
2. Extended the Caribbean Zone discovery located NW of the Buccaneer Porphyry Gold Deposit (assays received post quarter end).
3. Extended the Cypress Zone Prospect located NW of the Buccaneer Porphyry Gold Deposit (assays received post quarter end).
4. Announced new discoveries at the Bandit Prospect and the Western Sedimentary Zone.
5. Received encouraging drill results from grass-roots "Port / Anomaly 19" Prospect.
6. Received first three of five batches of high grade surface bulk longitudinal trenching results of the Old Pirate Gold Prospect.
7. Intersected gold and copper bearing rocks at the Tekapo Prospect at Lake Mackay Regional Project.
8. Completed a 3,400 metre drilling program at Hyperion Central and Hyperion South.

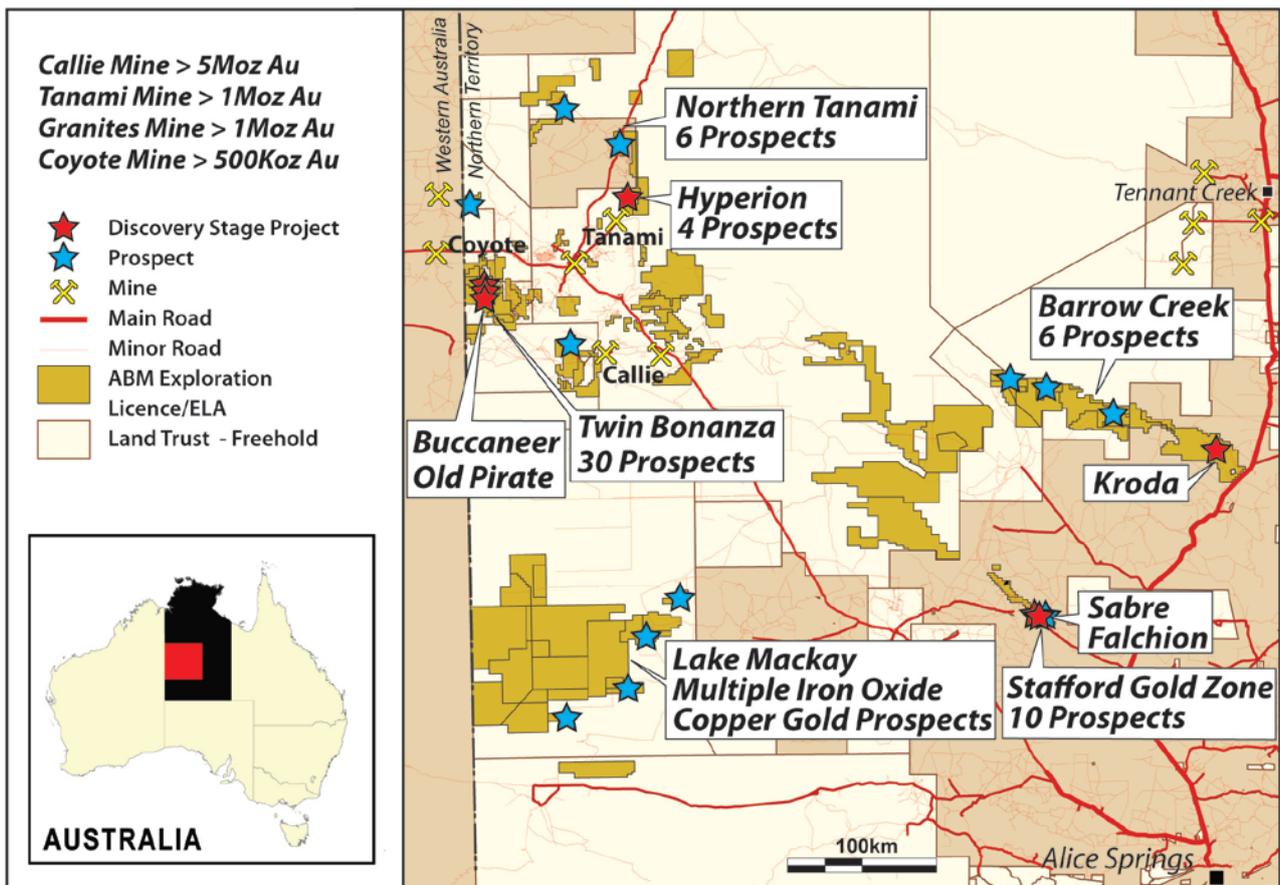


Figure 2. Location Map / Project Map of ABM's Projects.

Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp contains more than thirty targets, including the Buccaneer Porphyry Gold Deposit and the Old Pirate Gold Prospect. Twin Bonanza is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” – an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine.

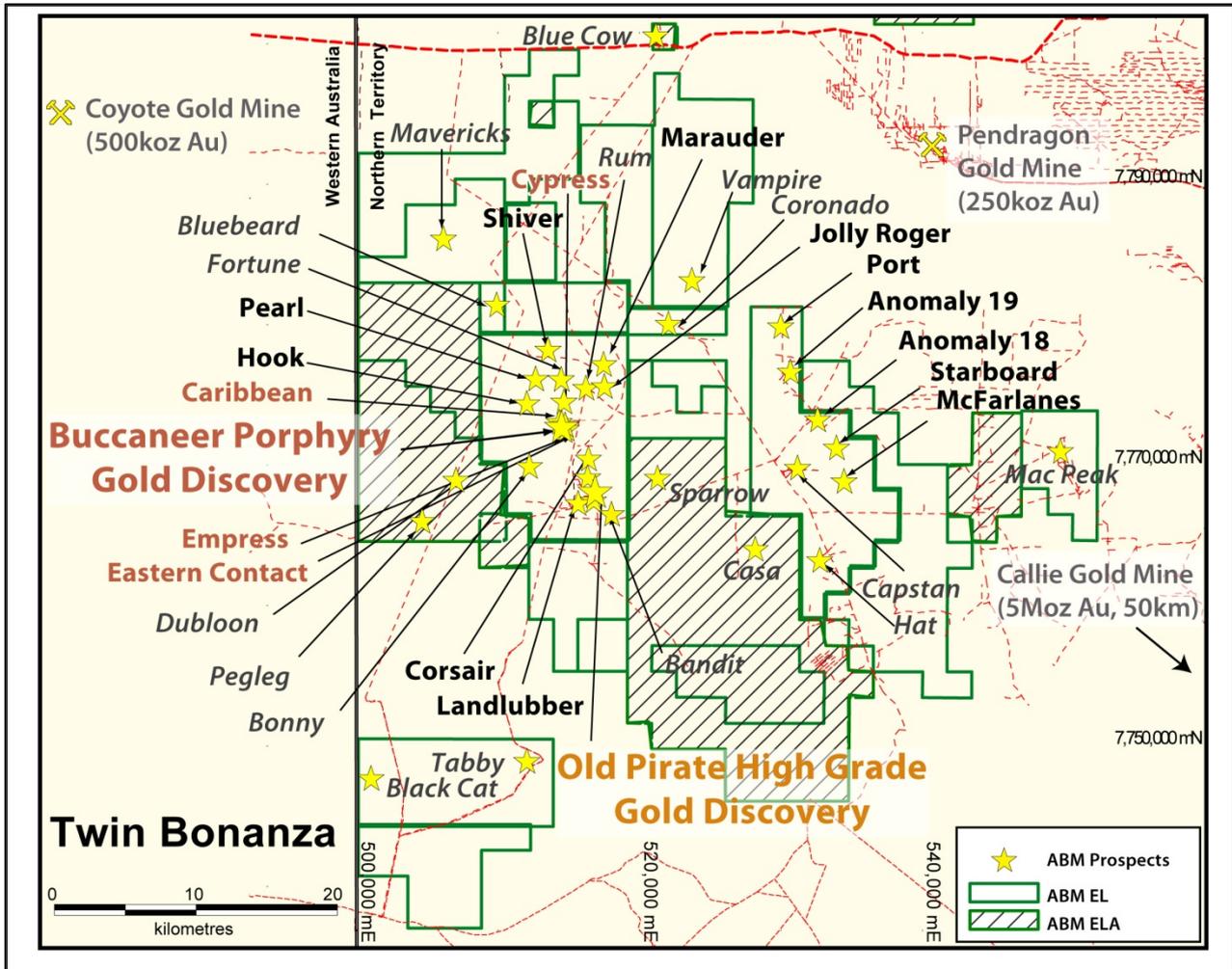


Figure 3. Twin Bonanza Gold Camp - a cluster of >30 targets.

Buccaneer Porphyry Gold Prospect – Including 1.67Moz Gold Maiden Resource

The Twin Bonanza Gold Camp includes the 1.67Moz Gold Buccaneer Porphyry Deposit. The mineralisation extends from near surface to depths greater than 390 metres and is open in several directions. The current Inferred Resource estimate does not yet include any of the peripheral targets, such as the Old Pirate High Grade Prospect, Caribbean Zone, Empress Zone and Cypress Prospect. Details of the resource estimation are shown in Table 1 below (for full details refer to announcement 21st Feb 2011) and resource update work is planned for February / March 2012.

Table 1. Inferred Resource Tonnes / Grade Table at varying cut-offs (announced 21 February 2011).

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures.

Buccaneer Porphyry Gold Deposit

During the Quarter ABM targeted extensions to the Buccaneer Porphyry Gold Deposit. New drill results (released during or post quarter) include:

- Hole BCRD100005 testing the south western extensions of the Buccaneer Porphyry intersects (refer to announcement 19/01/12):
 - 435 metres averaging 0.69g/t gold (0.2g/t cut-off) or
 - 203 metres averaging 1.07g/t gold (0.2g/t cut-off) including:
 - 41 metres averaging 3.54g/t gold (0.5g/t cut-off) including:
 - 6 metres averaging 19.84g/t gold (1.1.g/t cut-off).
- Hole BCRD100004 testing the western zone extended Buccaneer with (refer to announcement 19/01/12):
 - 174 metres averaging 0.97g/t gold (0.2g/t cut-off) including:
 - 32 metres averaging 1.19g/t gold (0.5g/t cut-off)
 - 31 metres averaging 3.37g/t gold (0.5g/t cut-off) including:
 - 19 metres averaging 5.08g/t gold (1.1g/t cut-off).
- Hole BCRC100058 extended Buccaneer to the south east with (refer to announcement 11/10/11):
 - 202 metres averaging 0.65g/t gold (0.2g/t cut-off) including:
 - 26 metres averaging 2.90g/t gold (0.5g/t cut-off) including:
 - 18 metres averaging 4.05g/t gold (1.1g/t cut-off).

The Buccaneer Porphyry Gold Deposit is hosted in a porphyritic syeno-monzonite (a rock similar to granite). Gold is hosted in quartz veins and fractures and is associated with other minerals such as pyrite and arsenopyrite. The higher grade zones are currently inferred to dip gently to the north-east and/or are steeper dipping north-south striking zones. Detailed geological work is still ongoing and this model may change.

The Buccaneer Porphyry is the only granitic intrusive-hosted gold resource deposit identified to date in the Tanami region. Other deposits such as the Callie, Coyote and the Central Tanami mines are hosted primarily in quartz veins within metamorphosed sedimentary and mafic igneous rocks.

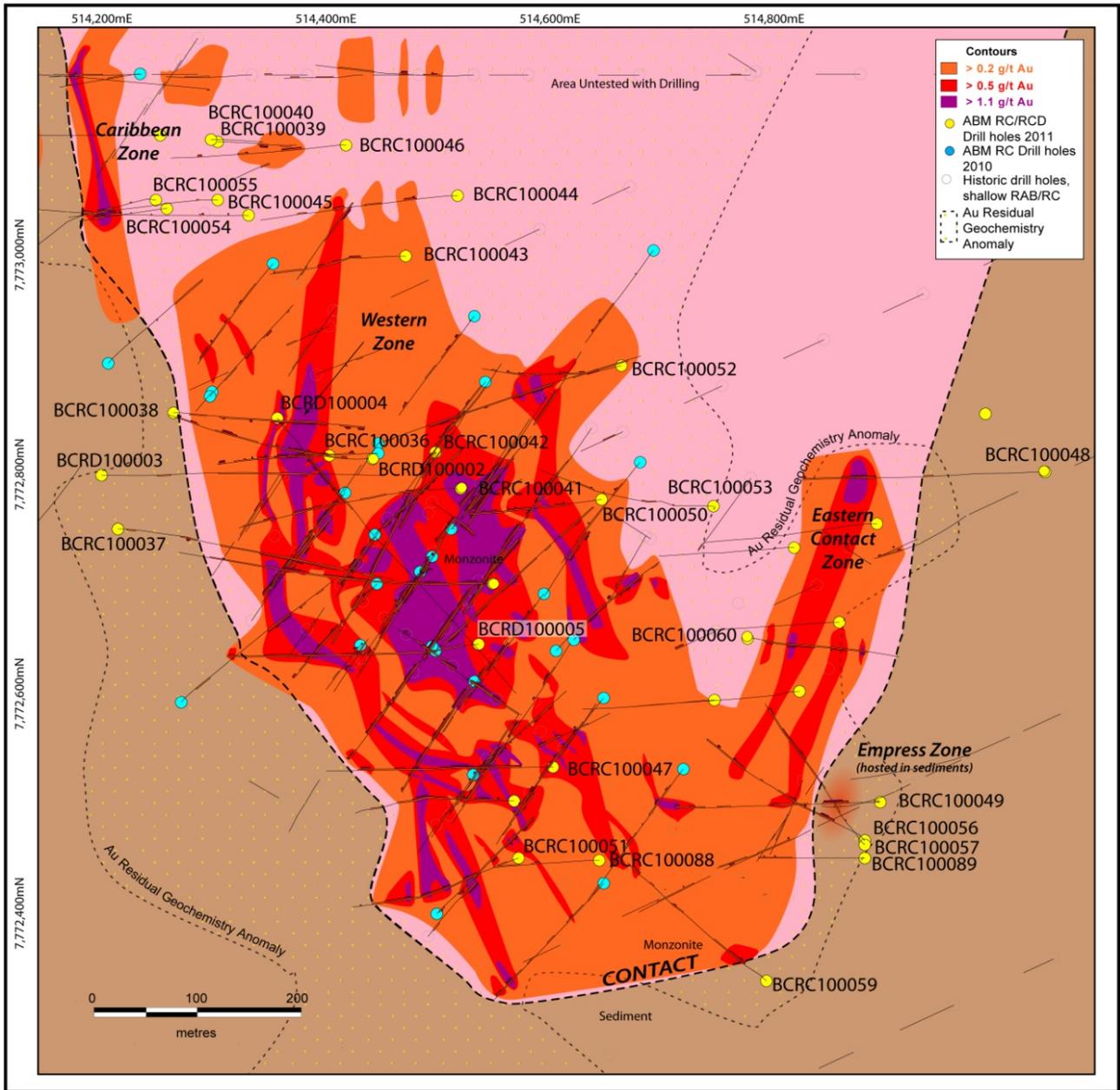


Figure 4. Plan view of the Buccaneer Porphyry Prospect showing drill hole locations and geology. Map includes inferred composite contours at various grade cut-offs from drilling projected from various levels to surface i.e. does not represent single level plan-slice. Refer to previous press releases for details of the various cut-offs and intercept calculations.

Extensions of the Buccaneer Porphyry Gold Deposit / Empress, Caribbean and Cypress Zones

During the Quarter ABM further targeted the Caribbean and Cypress zone extensions to the Buccaneer Porphyry Gold Deposit. New drill results (released during or post quarter) include:

- Hole BCRC100074 testing the Cypress Zone discovery returned (refer to announcement 18/01/12):
 - 87 metres averaging 1.13g/t gold (0.2g/t cut-off) including:
 - 29 metres averaging 2.45g/t gold (0.5g/t cut-off)
 - 8 metres averaging 7.43g/t gold (1.1g/t cut-off).
- Hole BCRC100062 testing the Caribbean Zone discovery returned (refer to announcement 28/11/11):
 - 31 metres averaging 1.92g/t gold (0.2g/t cut-off) including:
 - 4 metres averaging 13.23g/t gold (1.1g/t cut-off) and
 - 2 metres averaging 25.13g/t gold (2.0g/t cut-off).
- Hole BCRD100006 testing the Caribbean Zone discovery returned (refer to announcement 18/01/12):
 - 22 metres averaging 3.95g/t gold (0.2g/t cut-off) including:
 - 12 metres averaging 5.98g/t gold (1.1g/t cut-off).
- Hole BCRC100058 testing south east extensions of Buccaneer returned (refer to announcement 11/10/11):
 - 202 metres averaging 0.65g/t gold (0.2g/t cut-off) including:
 - 26 metres averaging 2.90g/t gold (0.5g/t cut-off) including:
 - 18 metres averaging 4.05g/t gold (1.1g/t cut-off).
- Hole BCRC100060 testing the south east contact zone returned (refer to announcement 11/10/11):
 - 196 metres averaging 0.32g/t gold (0.2g/t cut-off) including:
 - 28 metres averaging 0.52g/t gold (0.5g/t cut-off)
 - 7 metres averaging 2.37g/t gold (0.5g/t cut-off).
- Hole BCRC100056 testing the sedimentary hosted Empress Zone and south east contact of the Buccaneer Porphyry returned (refer to announcement 11/10/11):
 - 114 metres averaging 0.54g/t gold (0.2g/t cut-off) including:
 - 28 metres averaging 0.67g/t gold (0.5g/t cut-off)
 - 13 metres averaging 1.03g/t gold (0.5g/t cut-off) including:
 - 4 metres averaging 2.4g/t gold (1.1g/t cut-off).

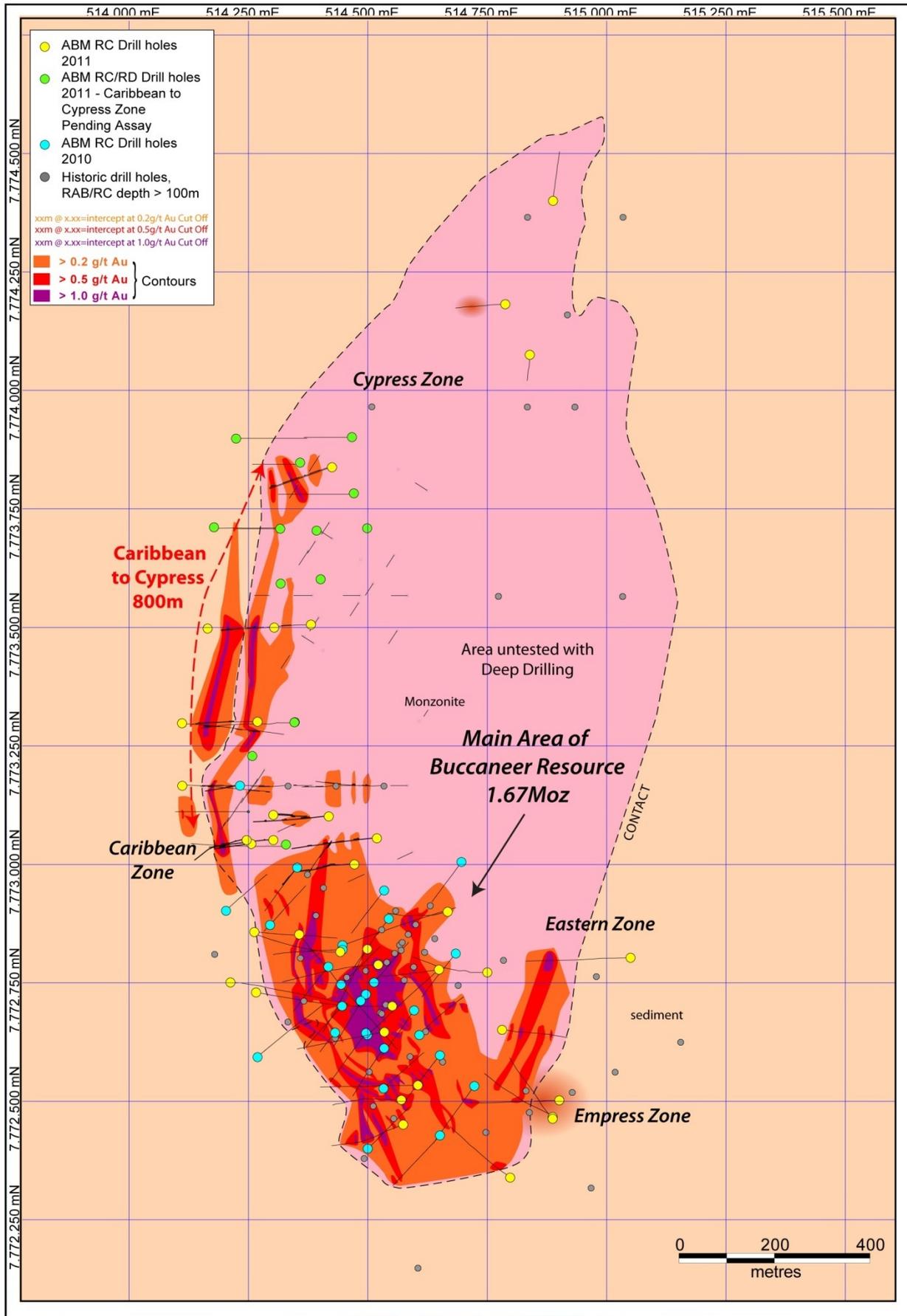


Figure 5. Buccaneer Extensions Plan View

Old Pirate Gold Prospect (High Grade)

The Old Pirate High Grade Gold Prospect is a 4 kilometre long gold anomaly located approximately 1,800 metres from the Buccaneer Porphyry Gold Prospect.

Old Pirate consists of outcropping gold bearing quartz veins hosted by sediments. More than 15 individual veins have been mapped covering an overall area of 600 metres by 250 metres and range from 30 cm to several metres in width. Drill results indicate gold extends from surface to a depth of at least 200 metres. Gold is very coarse and can be extremely high grade in the veins as indicated by some rock chip samples grading greater than 2000g/t gold (refer release 8 July 2010).

During the Quarter ABM conducted a bulk-longitudinal trenching program. This program is designed to map the distribution of gold within the veins and to improve estimation of average grade and the statistics of grade distribution within the veins (refer Figure 6 and Figure 7). The program has so far returned:

- Combined Phase 1, 2a, 2b and 3 show overall results of (announcements 13/10/11, 29/11/2011, 22/12/2011 and 05/01/2012):
 - 2,296.9 kilograms of surface quartz vein material sampled with a combined total strike length of 582 metres and a weighted average of 23.98g/t gold.
- 645 square metres of quartz veins exposed indicating average vein width of 1.2 metres.

Table 2: Phase 1 + 2a + 2b + 3 Combined Old Pirate Bulk Trenching Statistics	
Total number of samples	586
Average weight per sample	3.92 kg
Total weight of samples	2296.89 kg
Minimum grade (Au g/t)	0.002 g/t gold
Maximum (Au g/t)	697 g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	174 (out of 586) averaging 70.53 g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	40 (out of 586) averaging 188.72 g/t gold
Total area of vein exposed in Phase 1, 2a, 2b, 3	645.11 square metres
Arithmetic mean (average) of assays	22.66 g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	23.98 g/t gold

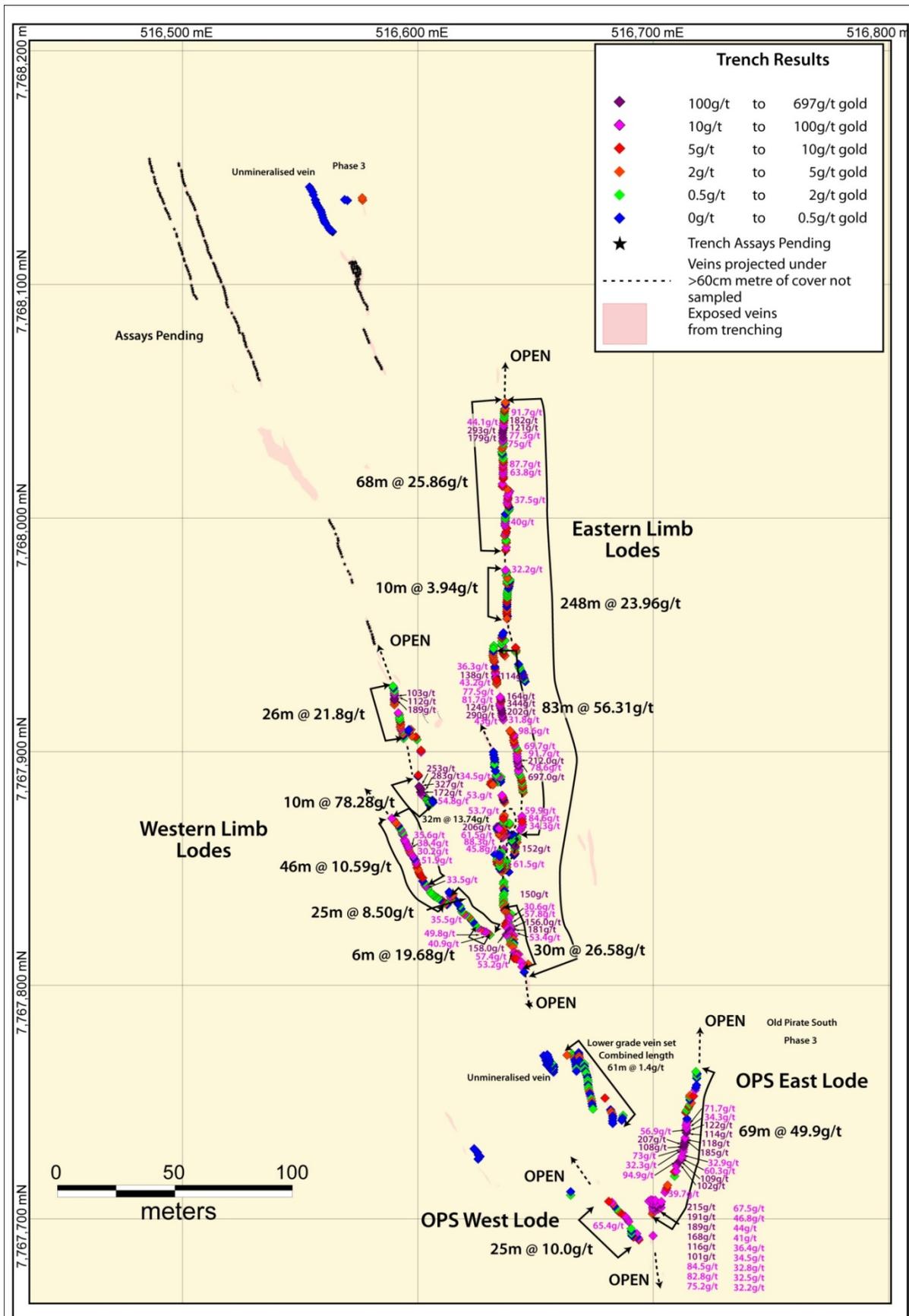


Figure 6. Trench results from Old Pirate South. Samples grading greater than 30g/t gold labelled with actual grade.

On 20 January 2012 ABM and Tanami Gold NL agreed a Memorandum of Understanding to collaborate in an investigation of processing high grade gold mineralisation from ABM Resources' Old Pirate Prospect at Tanami Gold's Coyote Gold Mine.

The Memorandum of Understanding (MoU) is a commitment by both Companies to work collaboratively over the next 6 months in assessing the economic potential of processing material from the Old Pirate Gold Prospect at the Coyote Gold Mine. If the preliminary investigations and future studies, including feasibility studies, are successful, the parties have agreed to negotiate in good faith for a definitive agreement which will be for the mutual economic benefit of both parties.

Old Pirate is located on an Exploration License, and a Mineral Lease will need to be granted before mining can commence. ABM is yet to establish a mineral resource or reserve at Old Pirate as a basis for studies relating to economic extraction. Initial resource estimation work is intended to be carried out within the coming months. Further detailed drilling based on the spatial and statistical distribution of gold as indicated by the Company's recent successful longitudinal trench sampling program is also intended to be carried out in 2012, both to update the resource and to provide the basis for scoping/feasibility studies.

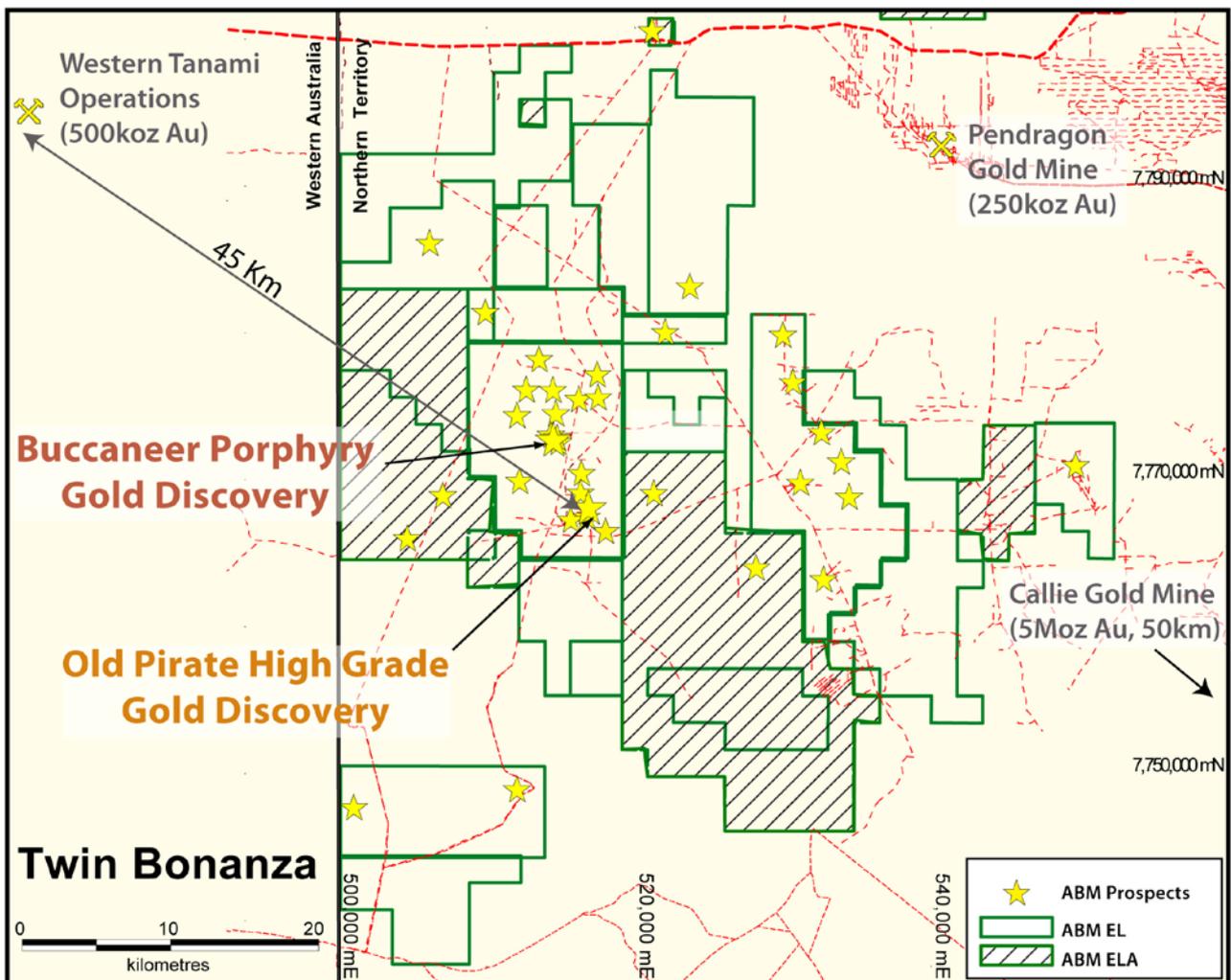


Figure 8. Location map of the Old Pirate Prospect relative to the Coyote Gold Mine (Western Tanami Operations).

New gold mineralisation identified at the Bandit Prospect:

Gold intersected at the Bandit Prospect located 1.6 kilometres south-east of the Old Pirate Prospect with:

- 5 metres averaging 3.12g/t gold including:
 - 1 metre averaging 13.25g/t gold.

The Bandit Prospect is located approximately 1.6 kilometres to the east-southeast of the Old Pirate High Grade Gold Prospect. The region consists of a ridge of outcropping quartz veins hosted in sediments. Quartz veins have been mapped over a strike length of 2 kilometres. Sporadic rock chip sampling and shallow RAB drilling has highlighted anomalous but sub ore-grade gold within the quartz. This intersection is the first ore-grade gold intersection identified to date at Bandit and will be followed up in early 2012.

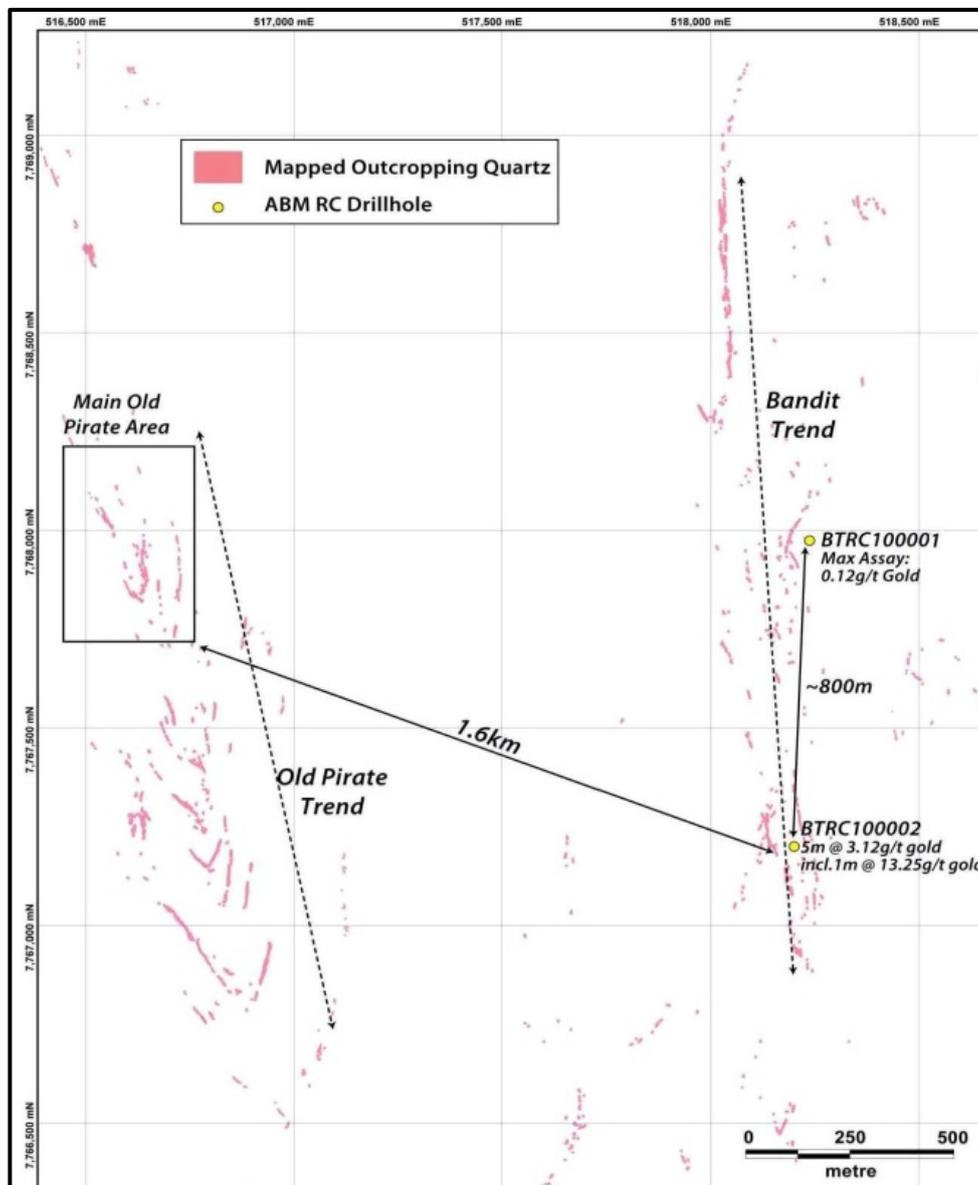


Figure 9. Location of the Bandit Trend showing mapped quartz veins and proximity to the main Old Pirate High Grade Gold Prospect Area.

Grass-roots target Port / Anomaly 19

The Anomaly 19 Prospect is located 16 kilometres ENE from the Buccaneer Porphyry Gold Deposit. The area is considered a grass-roots exploration target and is defined by gold and other associated metal anomalism over an area of 5.7 by 0.6 kilometres identified in historic shallow vacuum and rotary air-blast (RAB) drilling. Anomaly 19 is one of several targets located on the Company's 14 kilometre long Port-Starboard trend.

ABM drilled 5 scout holes into the Port / Anomaly 19 area to assess the rock-types and search for any possible signs of mineralisation. The first hole A9RC100001 intersected veins and altered sediments from 71 metres to 123 metres. The nearest hole intersecting fresh-rock in this area is located 1 kilometre away (PORC100001) and as a result ABM considers these initial drill results at Anomaly 19 warrant considerable further work. (announcement 24/10/11).

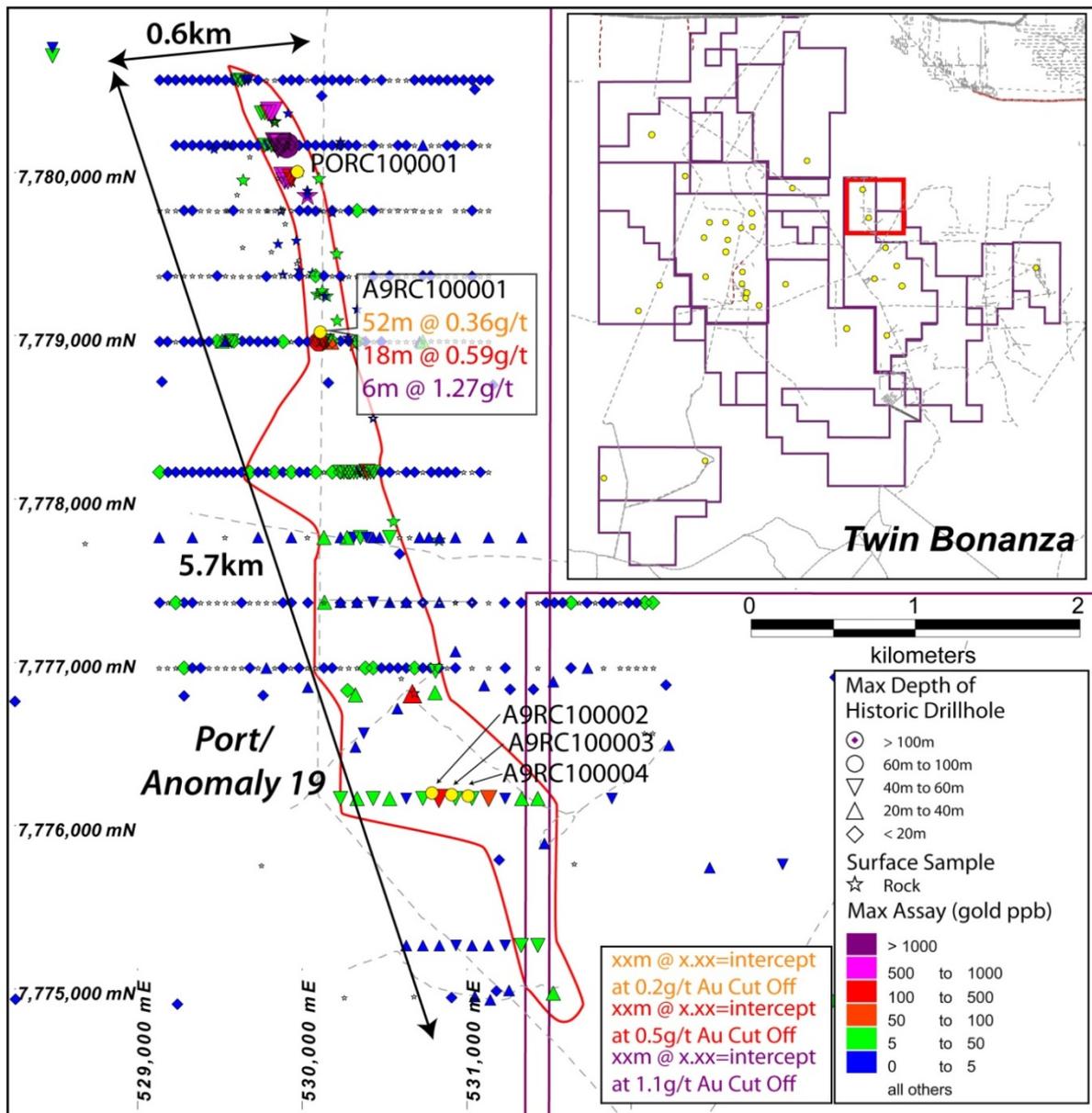


Figure 10. Anomaly 19 map showing historic results and location of ABM's 2011 drill holes.

Hyperion Gold Project

During the Quarter a drilling program commenced and was completed at the Hyperion Gold Project which is located 18 kilometres north-northeast of the Groundrush Mine. The project consists of a 2 kilometre by 500 metre gold anomaly. Gold mineralisation at Hyperion is principally hosted in structurally controlled quartz-carbonate veins associated with granite dykes and dolerite within a sedimentary rock sequence.

The 2011 drill program at Hyperion focused on extensional and infill resource drilling at the Hyperion South and Hyperion Central deposits. Previous drilling has indicated potentially ore-grade width gold mineralisation (refer to releases 09/03/2010, 04/11/2010 and 11/01/2011).

Hyperion Central has confirmed mineralisation over a strike length of 400 metres within an anomaly more than 1 kilometre long. Mineralisation extends from surface to a depth of at least 250 metres below surface.

Hyperion South has confirmed mineralisation over a strike length of 200 metres within an anomaly 800 metres long. Mineralisation extends from near surface to at least 200 metres depth.

The Company drilled a total of 3,400 metres with results still pending.

Lake Mackay Regional Projects

Traditional Owners, via the Central Land Council, and ABM reached a historic land access agreement for the Lake Mackay regional project which provides access to 3,500 square kilometres of prospective geology never before systematically explored (refer announcement 24/11/11).

The Lake Mackay Regional Project area lies on the eastern side of the Great Sandy Desert, has little outcrop and comprises sandy cover including sand dunes. Beneath the shallow sand there are Arunta Region rocks consisting of paleoproterozoic metamorphosed sandstone-siltstone sequences and iron formations of the Lander Group which are the equivalent to the Tanami Group rocks. The iron formations in particular are the indicative equivalent to the Dead Bullock Formation which is the principal host rock of the multi-million ounce Callie Gold Mine located in the Tanami Region to the north.

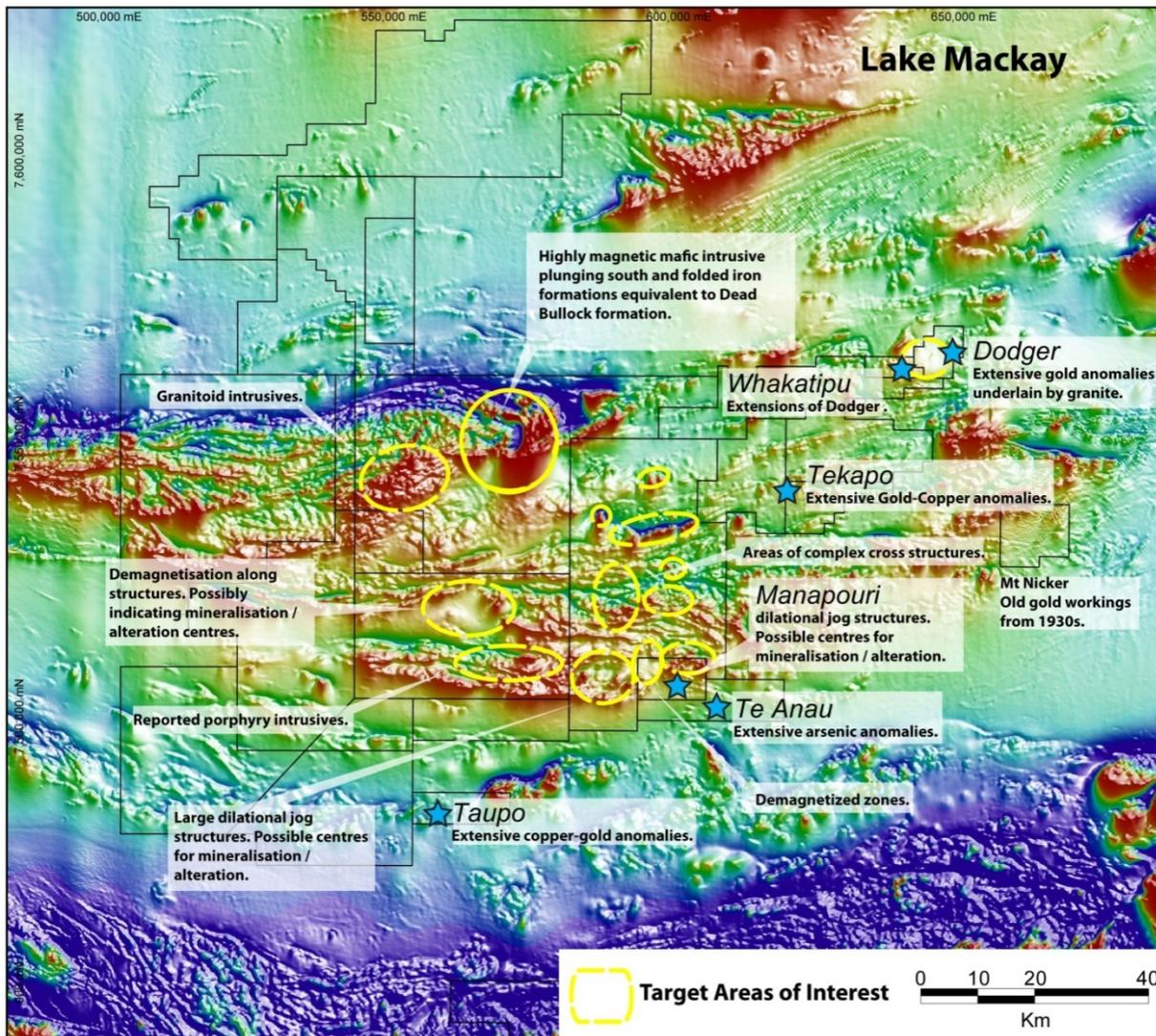


Figure 11. Lake Mackay Regional Project Area with several areas of interest. Image is underlain by regional aeromagnetic data.

Lake Mackay – Tekapo and Manapouri Prospects

During 2011 ABM conducted a scout reverse circulation drilling program on various projects at Lake Mackay. The drilling consisted of 16 holes averaging 267 metres depth for a total 4,279 metres of drilling. Drilling included testing several conceptual geophysical targets as well as near surface / oxide geochemical anomalies identified by previous explorers. Drilling results were received during the Quarter and included:

- Tekapo Prospect confirmed gold and copper mineralisation including:
 - 26 metres averaging 2.22g/t gold (0.3g/t cut-off) from 28 metres down hole including:
 - 18 metres averaging 3.05g/t gold (1.0g/t gold cut-off).
 - 17 metres averaging 0.25% copper from 17 metres down hole.
- Manapouri Prospect – first evidence of gold present in system with:
 - 1 metre grading 5.61g/t gold from 234 metres.

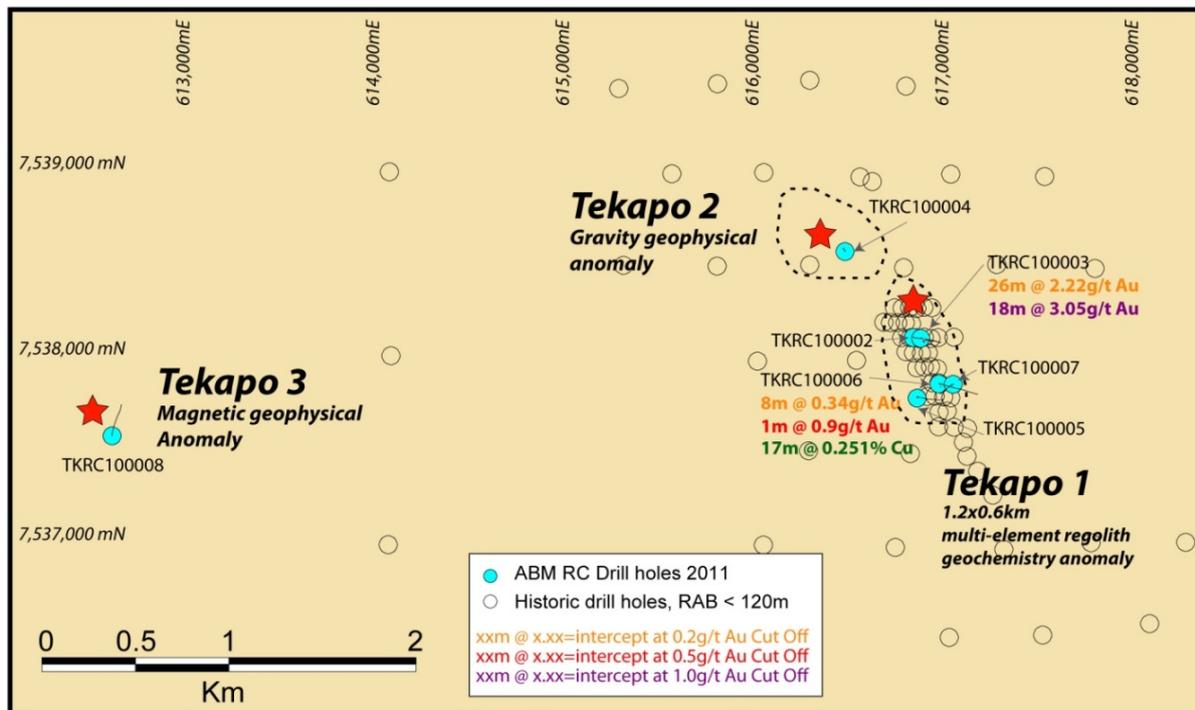


Figure 12. Tekapo Prospect Areas with drill hole locations.

Priorities going forward include:

2012 Priority Discovery Stage Projects:

- Twin Bonanza Gold Camp :
 - Receive and compile the remaining drill and surface results from 2011.
 - Commission SRK Consulting to undertake a new resource estimation incorporating Buccaneer, Cypress, Empress, Caribbean and Old Pirate discoveries.
 - Formulate drill spacing and exploration plans for 2012 season.
 - Collaborate with Tanami Gold on an investigation of processing Old Pirate at the Coyote Gold Mine.

2012 Other Planned Activities:

- Lake Mackay Gold-Copper Projects:
 - Conduct regional reconnaissance planning.
- Kroda Gold Project:
 - Analysis of drill results and design of follow-up work including geophysical program design.
- Hyperion Gold Project:
 - Receive and compile the drill results from 2011.
 - Commission the first resource estimation for this project.

NON CORE ASSETS

Discussions on the divestment are ongoing with several parties on the Erayinia volcanogenic massive sulphide target in Western Australia.

ABM has withdrawn from the Mimosa Gold Project in Mozambique.

TENEMENT PORTFOLIO

ABM has 39 granted licenses and 83 exploration license applications in the Northern Territory totalling more than 30,000 square kilometres. ABM has developed a strong working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Resources, and the granting of several regional exploration project areas has occurred or is likely to occur in the first Quarter of 2012.

CORPORATE

Share Buy-Back

During the Quarter and following the approval of a selective share buy-back at the AGM held on 30 November 2011 ABM cancelled 1,574,000 shares.

Cash Position

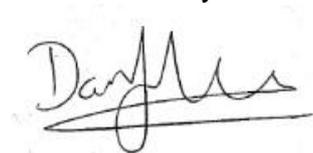
ABM remains in a strong cash position with \$9.15M available at the end of the Quarter.

Share Placement

Post Quarter end ABM arranged for the placement of \$15.125M to institutional and sophisticated investors.

The capital raised will be applied to mining, processing and economic studies at the Old Pirate High Grade gold discovery, to continue to expand the Buccaneer gold system including the new extensions, to advance ABM's regional discoveries including Hyperion and Kroda, and to develop and test new regional exploration targets, as well as for working capital purposes.

Yours faithfully



DARREN HOLDEN
Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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ASX ANNOUNCEMENTS

During the Quarter the following ASX announcements were released regarding the Company's activities and projects:

23/12/2011	BRR -ABM extends high grade trenching results at Old Pirate
22/12/2011	Old Pirate Trenching Extends to 427m Strike @ 21.85g/t Gold
05/12/2011	Technical and Corporate Update Presentation
01/12/2011	Updated Capital Structure, Appendix 3F and Form 484
30/11/2011	Results of Meeting
30/11/2011	Chairman`s and Managing Director`s Address to Shareholders
30/11/2011	Broadcast - MD talks Gold from the Old Pirate
29/11/2011	High Grade Old Pirate Phase 2a Trench Results
28/11/2011	Twin Bonanza Drill Results Extending Caribbean to Cypress
24/11/2011	Historic Access Agreement Signed for Lake Mackay Regional
24/11/2011	Lake Mackay Phase 1 Drill Results
18/11/2011	Appendix 3C
14/11/2011	Sydney Gold Symposium Presentation
09/11/2011	Drilling Commences at Hyperion
07/11/2011	Response to ASX Price Query
26/10/2011	Updated Corporate Presentation
24/10/2011	Further Buccaneer Drill Results
18/10/2011	Notice of Annual General Meeting / Proxy Form
14/10/2011	Broadcast - ABM Resources Continues to Deliver
13/10/2011	Old Pirate Trenching Combined Strike Length 166m@19.17g/t Au
11/10/2011	Buccaneer Extension 26m @ 2.9g/t within 18m @ 4.05g/t Gold
10/10/2011	Quarterly Activities and Cashflow Report

Appendix 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.

Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at least one sub-project pending drill to define extents or resource.

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Twin Bonanza Gold Camp Project						
Buccaneer	Porphyry related gold.	22km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	3km by 1.5km extents.	1.67Moz Maiden Resource. Recent extensional results: 435m @ 0.69g/t gold incl 203m @ 1.07g/t gold incl 41m @ 3.54g/t gold 174m @ 0.97g/t gold incl 32m @ 1.19g/t gold + 31m @ 3.37g/t gold incl 19m @ 5.08g/t gold.	Resource update Q1 2012 and test extensional targets Q2-Q4 2012.	01/02/2010 , 03/03/2010, 15/06/2010, 19/08/2010, 31/08/2010, 13/09/2010, 22/09/2010, 18/10/2010, 13/12/2010, 13/01/2011, 21/02/2011, 22/02/2011, 28/02/2011, 22/03/2011, 27/04/2011, 09/05/2011, 09/06/2011, 16/06/2011, 04/07/2011, 18/07/2011, 01/08/2011, 17/08/2011, 11/10/2011, 24/10/2011 & 19/01/2012
Old Pirate	High grade sedimentary hosted veins.	25km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	Extendable over 4km of anomalies largely untested to the North and South of Central Old Pirate area.	43m @ 7.0g/t gold incl 17m @ 16.72g/t gold. 9m @ 100.9g/t gold incl 2m @ 413.5g/t gold. 5m grading 274g/t gold incl 1m @ 1360g/t gold. Metallurgical test reveals high quality ore with 99.5% Recovery. Bulk trenching delivers 582m strike length @ 23.98g/t gold.	Q1/Q2 collaborate with Tanami Gold investigating possibility of treatment of the mineralisation through the Coyote Gold Mine. Resources definition work. Drilling and further trenching work.	02/02/2010, 03/03/2010, 15/06/2010, 08/07/2010, 12/07/2010, 27/07/2010, 31/08/2010, 15/11/2010, 04/04/2011, 08/08/2011, 31/08/2011, 07/09/2011, 13/10/2011, 29/11/2011, 22/12/2011, 05/01/2012 & 20/01/2012

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Caribbean Zone	High grade fault zone in porphyry.	22km south of Tanami Road.	120m to 250m long fault / vein zone.	36m @ 2.06g/t gold incl 11m @ 3.16g/t gold & 13m @ 2.75g/t gold historic results incl 2m @ 67.44g/t gold. 22m @ 3.95g/t gold incl 12m @ 5.98g/t gold. 31m @ 1.92g/t gold incl 4m @ 13.23g/t gold and 2m @ 25.13g/t gold.	Further drilling 2012.	16/06/2011, 17/08/2011, 28/11/2011 & 18/01/2012
Empress Zone	Oxide gold zone hosted by veins in sedimentary rocks.	22km south of Tanami Road.	Not yet defined.	43m @ 1.02g/t gold incl. 26m @ 1.43g/t gold incl. 10m @ 2.64g/t gold. 114m @ 0.54g/t gold incl 28m @ 0.67g/t gold incl 13m @ 1.03g/t gold incl 4m @ 2.04g/t gold.	Further drilling 2012.	04/07/2011 & 11/10/11
Cypress Prospect	Shear / vein related mineralised zone.	22km south of Tanami Road.	Not yet defined.	26m @ 5.53g/t gold incl. 7m @ 20.13g/t gold. 40m @ 0.83g/t gold incl. 2m @ 10.68 g/t gold. 87m @ 1.13g/t gold incl 29m @ 2.45g/t gold incl 8m @ 7.43g/t gold.	Further drilling 2012.	12/09/2011, 28/11/2011 & 18/01/2012
Twin Bonanza Gold Camp Companion Projects – Marauder, Casa Anomaly 19, Mavericks, Bandit	Various.	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalism over 8 sq km. Largely untested by drilling.	Total of 30 targets at the Twin Bonanza Gold Camp incl Old Pirate and Buccaneer. Anomaly 19: 52m @ 0.32g/t gold incl 18m @ 0.59g/t gold incl 6m @ 1.27 g/t gold. Bandit: 5m @ 3.12g/t gold incl 1m @ 13.25g/t gold.	Multiple targets tested pending results.	03/03/2010, 31/01/2011, 03/02/2011, 18/04/2011, 24/10/2011 & 28/11/2011

Northern Tanami Gold Project

Hyperion Central	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	500m x 100m drilled zone in overall 2km of anomalies. Open at depth (drilled to 60 to 100m so far).	60m @ 2.57g/t Au ending in mineralisation incl. 21m @ 4.57g/t Au ending in mineralisation. 8m @ 2.86g/t Au 5m @ 3.65g/t Au 7m @ 2.26 g/t Au.	Phase 1 drilled 8 holes to depths of 390m, drilling a total of 1,278m. Phase 2 drilling complete pending results.	09/03/2010, 04/11/2010, 11/01/2011 & 09/11/2011
Hyperion South	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length open.	28m @ 5.07g/t Au incl. 13m @ 10.41g/t Au. 22m @ 2.57g/t Au incl. 11m @ 4.29g/t Au.	Phase 2 drilling complete results pending.	09/03/2010, 04/11/2010, 11/01/2011 & 09/11/2011

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Hyperion Jasper Hill	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length open.	25m @ 1.05g/t Au incl. 16m @ 1.30g/t Au.	Reconnaissance 2012.	09/03/2010& 04/11/2010
Hyperion Companion Projects – Hyp West; Grange, Brokenwood, Old Soldier	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	Multiple targets >6 sq km of anomalism.	3m @ 8.53g/t Au, 3m @ 6.42g/t Au.	Reconnaissance 2012.	09/03/2010& 11/01/2011

Kroda Gold Project

Kroda 3	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling.	57m @ 3.83g/t gold incl 29m @ 6.83g/t gold incl 12m @ 15.69g/t gold. 91m @ 1.44g/t gold incl 33m @ 3.22g/t gold.	Ground based geophysics proposed.	16/03/2010, 17/03/2010, 20/06/2011& 27/09/2011
Kroda Companion Projects 1, 2, 4	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalism defined with shallow drilling / reconnaissance.	9m @ 2.39g/t Au, 6m @ 3.32g/t Au.	Ground based geophysics and further drilling.	16/03/2010, 17/03/2010& 20/06/2011

Stafford Gold Zone

Sabre	High grade sedimentary hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	35m @ 2.02g/t Au incl 17m @ 3.93g/t Au incl 2m @ 18.15g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010, 24/05/2010, 15/06/2010 & 07/07/2010
Falchion	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone.	29m @ 2.32g/t Au, incl 12m @ 3.76g/t Au. 32m @ 1.84g/t Au, incl 16m @ 3.67g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010 & 07/07/2010
Stafford Gold Zone Companion Projects – Yataghan, Yataghan South, Assegai, Claymore	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling.	Up to 2m @ 4.1g/t Au in shallow drilling.	Tested Yataghan and Assegai with no significant intercepts.	18/01/2010 & 07/07/2010
Reward Polymetallic Companion Project	Breccia hosted Cu-Ag-Pb-Au.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips.	Rock-chips returned up to 20.3% copper and 271g/t silver.	Reconnaissance returned high grade copper-silver in Q2 2010.	18/01/2010 & 13/05/2010

Emergent Projects – Large Scale Anomalies in New Districts Pending Drilling

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Lake Mackay Projects						
Tekapo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 60km from Nyrripi.	1.2km by 600m geochem anomaly Cu-Au-Ag-Bi-Mo-Sb.	16m @ 3.4g/t Au and 4m @ 2.67% Cu. No drilling in bedrock (surface regolith zone). 18m @ 3.05g/t gold and 17m @ 0.25% copper.	Drilling complete. Further reconnaissance work 2012.	07/01/2010, 24/08/2011 & 24/11/2011
Dodger	Shear hosted gold + intrusion related base metals.	400km east of Alice Springs, 68km from Nyrripi.	Regolith (RAB) anomaly 2.5km long.	4m @ 3.56g/t Au. Untested in fresh rock. Several parallel systems. Major underlying intrusion as the potential source.	Reconnaissance 2012.	07/01/2010
Taupo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 99km from Nyrripi.	Regolith (RAB) anomaly 8km by 1km Cu-Au-Pb-Zn-Bi.	No test of fresh rock. All regolith drilling in depleted horizon.	Reconnaissance 2012.	07/01/2010
Lake Mackay Companion Projects – Wakatipu, Manapouri, Te Anau	IOCG, Shear hosted gold, intrusive related gold.	400km east of Alice Springs.	Regolith (RAB & Vacuum) anomalies over variable extents.	Large low level anomalies. Manapouri: 1m @ 5.61g/t gold.	Further reconnaissance.	07/01/2010, 24/08/2011 & 24/11/2011
Tanami / Arunta Region Emergent Regional Projects						
Northern Tanami- Soldier / Birrindudu	Sedimentary hosted veins.	~80km north of Tanami / Groundrush Mines.	Extensive Geochemistry and magnetic anomalies over 8 sqkm.	No test of fresh rock.	Reconnaissance and possible drill test 2012.	23/11/2009
North Arunta	Porphyry related gold and sedimentary hosted vein deposits.	70km north of Yuendumu.	Unprospected ELAs spanning the prolific Trans-Tanami Geological Structure.	No work to date. Regional structural targets.	Reconnaissance.	23/11/2009
Lake Mackay	IronOxide-Copper-Gold, High Grade Vein.	450km east of Alice Springs, 100km from Nyrripi.	Unprospected ELAs spanning major structures.	No work to date. Regional structural targets. Remote Australia.	Reconnaissance and target selection program planned.	23/11/2009

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

ABM RESOURCES NL

ABN

A.C.N. 009 127 020

Quarter ended ("current quarter")

31 December 2011

Consolidated statement of cash flows

	Current quarter	Year to date (6 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors -		
1.2 Payments for (a) exploration & evaluation	(3,413)	(6,575)
(b) development (business)	(106)	(171)
(c) production		
(d) administration	(473)	(797)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	57	284
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(3,935)	(7,259)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects		
(b) equity investments		
(c) other fixed assets	(27)	(240)
1.9 Proceeds from sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets	7	7
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(20)	(233)
1.13 Total operating and investing cash flows (carried forward)	(3,955)	(7,492)

Appendix 5B Form

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(3,955)	(7,492)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	-	7,905
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings/environmental bonds	-	-
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)		
Net financing cash flows	-	7,905
Net increase (decrease) in cash held	(3,955)	413
1.20 Cash at beginning of quarter/year to date	13,112	8,744
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter	9,157	9,157

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	192
1.24 Aggregate amount of loans to the parties included in item 1.10	
1.25 Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	1,500
4.2	Development	80
4.3	Production	
4.4	Administration	400
	Total	1,980

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	431	812
5.2	Deposits at call	8,726	12,300
5.3	Bank overdraft		
5.4	Other (provide details) Funds held in trust until shares will be issued		
	Total: cash at end of quarter (item 1.22)	9,157	13,112

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached		
6.2	Interests in mining tenements acquired or increased	Refer attached		

Appendix 5B Form

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	2,666,175,631	2,666,175,631		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,574,000	1,574,000	2.4	2.4
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor) *	580,000,000		<u>Exercise Price</u> Various	<u>Expiry date</u> Various
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

* On exercise of these options up to a further 166,500,000 options will be issued (\$0.015 @ 5 years from issue date).

Appendix 5B Form

+ See chapter 19 for defined terms.

Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.



Sign here:
(Company Secretary)

Date: 30 January 2012

Print name: Jutta Zimmermann

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** - The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

**SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST
FOR THE QUARTER ENDED 31 December 2011**

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory TANAMI			
Birrindudu	EL27705	100	granted
	EL5888	100	granted
	EL5889	100	granted
	EL8809	100	granted
	EL28326	100	application covers ELs 5888 and 8809
	EL23523	100	application
	EL28560	100	application
	EL28566	100	application
Supplejack	EL27566	100	granted
	EL27812	100	granted
	EL9250	100	granted
	EL26623	100	application
	EL27570	100	application
	EL27979	100	application
	EL27980	100	application
Matrix	EL26609	100	revised application
	EL28333	100	application covers ELs 8845 and 9474
Cervantes	EL26619	100	application
	EL27125	100	application
	EL27126	100	application
Bonanza	EL26616	100	revised application
	EL27124	100	revised application
	EL27127	100	revised application
	EL22178	100	granted
	EL22228	100	granted
	EL22848	100	granted
	EL22850	100	granted
	EL23208	100	granted
	EL23659	100	granted
	EL23661	100	granted
	EL24436	100	granted
	EL24437	100	granted
	EL8602	100	granted
	EL8825	100	granted
	EL28324	100	application covers western ELs 22178 and 22848
	EL28322	100	application covers western EL23661 and EL2228
	EL28325	100	application covers ELs 8825 and 8602
	EL28327	100	application covers ELs 8576 and 8932
	EL28328	100	application covers ELs 10139 and 8727
	EL28323	100	application covers eastern EL23661 and EL22178
	EL25194	100	application
	EL25844	100	application
	EL26610	100	application
	EL27339	100	application
	EL27378	100	application
	EL27813	100	application
	EL28394	100	application
	EL29181	100	application
	EL29182	100	application

* Some Northern Territory tenements in process of transfer to ABM Resources NL

Appendix 5B Form

+ See chapter 19 for defined terms.

FOR THE QUARTER ENDED 31 December 2011 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory			
TANAMI			
Pargee	EL26608	100	revised application
	EL10139	100	granted
	EL24344	100	granted
South Tanami	EL25191	100	application
	EL25192	100	application
	EL28785	100	application
Euro	EL25845	100	application
	EL26590	100	application
	EL26591	100	application
	EL26592	100	application
	EL26593	100	application
	EL26613	100	application
	EL26615	100	application
	EL26618	100	application
	EL26620	100	application
	EL26621	100	application
	EL26622	100	application
	EL26673	100	application
EL27604	100	application	
LAKE MACKAY PROJECT			
Taupo	EL8696	100	granted
Tarawera	EL23898	100	revised application
	EL9343	100	revised application
	EL27906	100	granted
	EL10305	100	application
	EL10306	100	application
	EL24299	100	application
	EL24473	100	application
	EL24492	100	application
	EL24567	100	application
	EL24915	100	application
	EL24949	100	application
	EL25630	100	application
	EL25632	100	application
	EL25866	100	application
EL27780	100	application	
EL27872	100	application	
EL27894	100	application	
EL8695	100	application	
Tekapo	EL9442	100	granted
	EL9449	100	granted
	EL24858	100	application
	EL28028	100	application
	EL28682	100	application covers Els 9442 and 9449
Te Anau	EL8697	100	granted
	EL28683	100	application covers ELs 8697 and 8696

* Some Northern Territory tenements in process of transfer to ABM Resources NL

FOR THE QUARTER ENDED 31 December 2011 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory NORTH ARUNTA			
Walkeley Project	EL22555	100	revised application
	EL26903	100	application
	EL22554	100	revised application
Bonita	EL23927	100	revised application
	EL23926	100	application
Reynolds Range	EL23655	100	granted
	EL23888	100	granted
	EL28083	100	granted
Barrow Creek	EL23880	100	granted
	EL23883	100	granted
	EL23884	100	granted
	EL23885	100	granted
	EL23886	100	granted
	EL26825	100	granted
	EL28515	100	granted
	EL28727	100	granted
	EL28748	100	granted
	EL8766	100	granted
	EL25030	100	application
	EL25031	100	application
	EL25033	100	application
	EL25034	100	application
	EL25035	100	application
	EL25036	100	application
	EL25041	100	application
	EL25042	100	application
	EL25044	100	application
	EL23880	100	granted
Western Australia Dalgaranga	M59/106	100	
Erayinia	E28/1228	70	Hawthorn Resources Ltd 30%
	E28/1611	70	Hawthorn Resources Ltd 30%
	E28/1612	70	Hawthorn Resources Ltd 30%
Mozambique **	1435L	67.33	JV with local partners
	2295L	67.33	JV with local partners

* Some Northern Territory tenements are still in process of transfer to ABM Resources NL

** In process of transfer to local partners