ASX ANNOUNCEMENT / MEDIA RELEASE ASX:ABU

16th November, 2012

First Drill Results and Extensional Surface Vein Sampling from Old Glory Prospect - Potential For Third Open Pit in Old Pirate Area

ABM Resources NL ("ABM" or "The Company") is pleased to announce the first ever drill results and further systematic sampling from the Old Glory Prospect located 500m south of the Old Pirate Deposit.

Highlights from Old Glory Prospect (located 500m south of Old Pirate Deposit)

- Surface vein sampling:
  - Mineralisation extends over multiple surface veins (average width 0.5m) with
    - 285m of strike length vein sampled averaging 4.24g/t gold.
- The first two reconnaissance drill holes on the prospect both intersected mineralised zones with:
  - OPRC1000176 intersecting 3m averaging 8.33g/t gold from 8m down hole and
  - OPRC1000175 intersecting 5m averaging 7.36g/t gold from 10m down hole.
- More than 200m strike-length of surface mineralised vein remains to be tested with drilling.

Darren Holden, Managing Director, said, "These latest results confirm yet another surface gold discovery in the environs of Old Pirate. The Old Glory veins were previously thought to be unprospective. However, the latest sampling results show more extensive mineralised veins and the first two drill holes intersected significant mineralisation. With the discovery from surface, Old Glory demonstrates the potential for a third open pit alongside the Old Pirate and Golden Hind discoveries."

Old Glory

The Old Glory Prospect is a quartz-vein outcrop approximately 500m south of Old Pirate and 250m north of Golden Hind. The area consists of multiple outcrops of quartz veins between 0.2 and 5m wide. The Company recently conducted surface sampling and an initial two-hole reconnaissance drill program at Old Glory. The surface sampling showed that the mineralised quartz veins are more extensive than previously thought.

Both drill holes completed at Old Glory focused on the southern end of the prospect where previous surface sampling revealed grades up to 136g/t gold. Both holes intersected mineralisation with 3m averaging 8.33g/t gold and 5m averaging 7.36g/t respectively. The central part of Old Glory with surface

sampling results up to 61.70g/t gold and the northern part with multiple veins with surface results up to 76.40g/t gold remain to be drill tested.

Table 1. Statistics from 2012 Phase 6 Sampling - Old Glory	
Total number of samples (including duplicates)	456 samples
Cumulative strike length projected / sampled	285 metres
Total surface area of quartz sampled	116 sq m
Average sample width	0.51 metres
Maximum individual value	136g/t gold
Number of samples >100g/t gold	4 (1%) averaging 121g/t gold
Number of samples >10g/t gold	32 (7%) averaging 45.1g/t gold
Average of all assays (including duplicates)	**4.24 g/t gold**

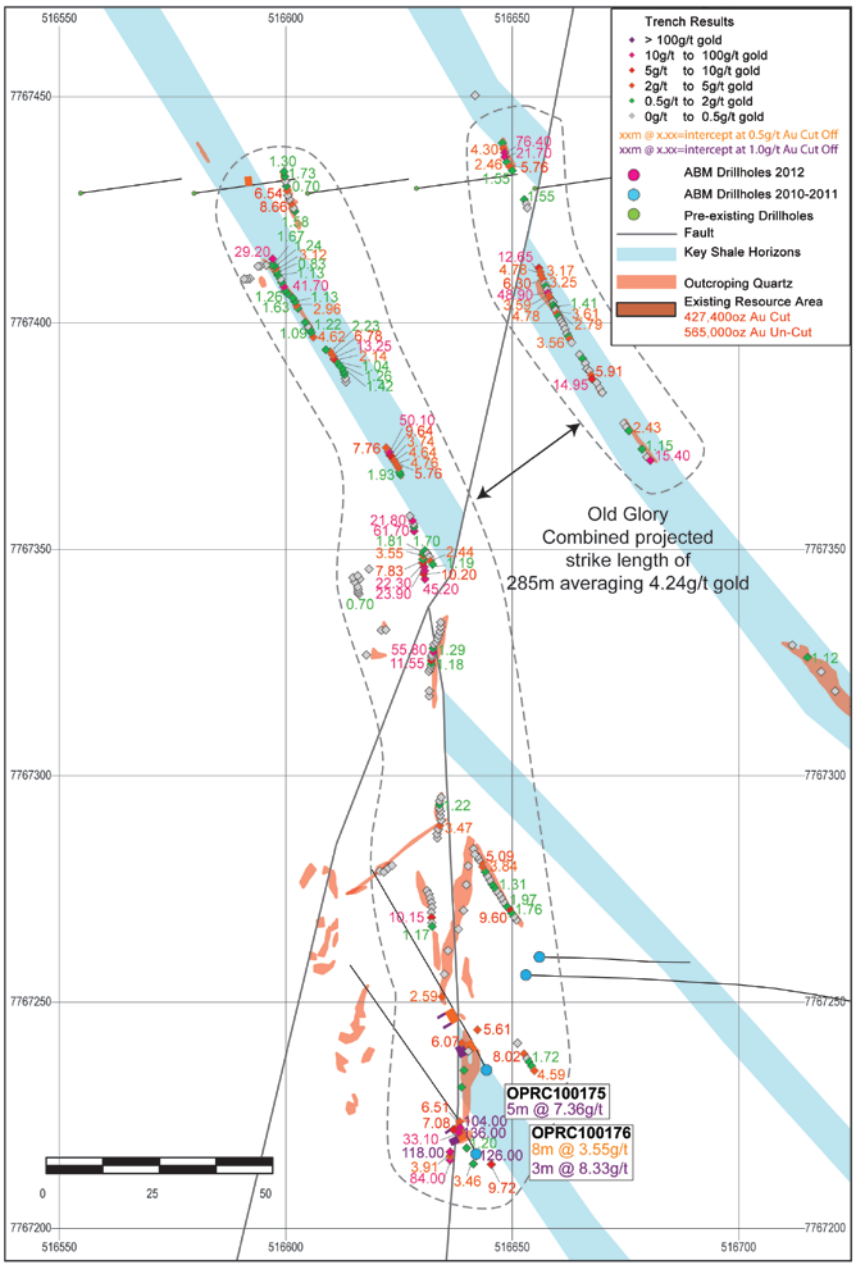

Figure 1 Old Glory Prospect Surface sampling and drill results.

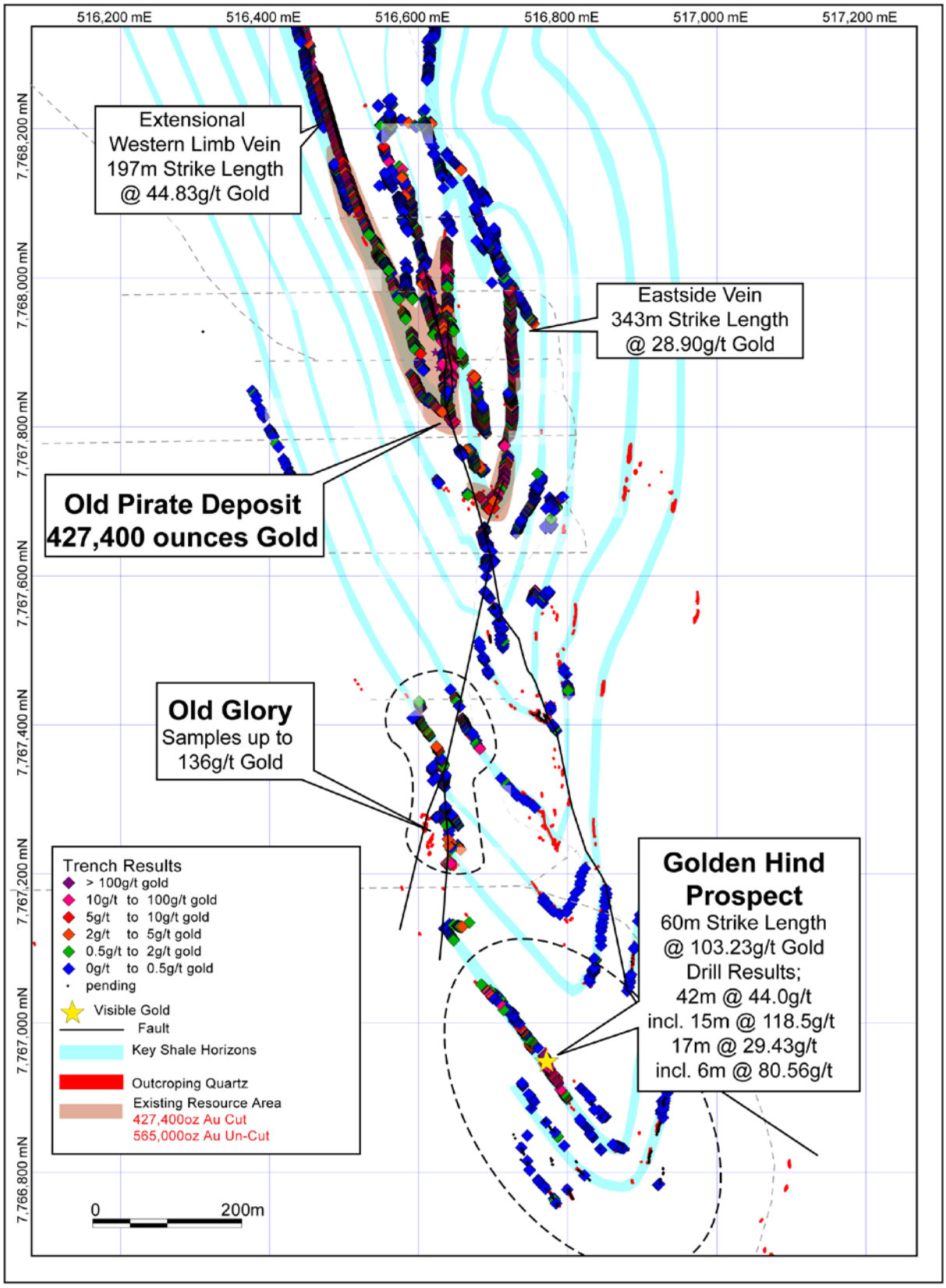

Figure 2. Location map of Old Pirate, Old Glory and the Golden Hind.

2012 Vein Discoveries, Implications for Resource Development and Next Steps

ABM has explored Old Pirate since 2010. It was the innovation of using systematic surface sampling in mid 2011 that allowed the Company to better understand the coarse gold and the associated statistical

nugget effect. In April 2012 the Company announced a maiden inferred and indicated resource totalling 565,000 ounces of gold averaging 10.5g/t gold (uncut) at Old Pirate (refer Appendix 3).

Recent metallurgical test-work indicates that gold liberates readily from the quartz veins using simple crushing and gravity separation methods. Further to existing resource estimation, ABM has conducted extensional exploration drilling, extensional surface sampling and has also drill-confirmed a new discovery at the Golden Hind Prospect located 800 metres south of Old Pirate.

Old Pirate sits on the same exploration license as the large-scale / bulk-tonnage Buccaneer Porphyry Gold Deposit.

Upon assessment of the overall scale and completion of requisite studies over the Old Pirate project area, which includes base-line environmental surveys, the Company will be in a position to apply for a mining lease. Environmental work has been conducted in tandem with on-ground exploration. The Company has also recently applied for a permit to conduct a 10,000 tonne bulk sample / trial mining exercise at Old Pirate. The purpose of the trial mining will be to reconcile mineable widths, grade and metallurgical recoveries.

Surface Vein Sampling Rationale and Sampling Method

Gold in the Old Pirate area can be coarse (up to 5mm gold grains) and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade due to the fact that there is a less than 1 in 5 chance of intersecting mineralised grades in any particular part of the vein.

Upon advice from external consultants, rigorous and systematic sampling of the quartz along the strike length of veins at Old Pirate was proposed. This work is akin to grade control of the first mining bench at Old Pirate.

Over 700m of sampling was conducted in 2011 and combined with drilling to estimate the gold resources at Old Pirate (16/04/2012). ABM has recommenced the program in 2012 of which the on-going work is presented here. This information, along with statistical parameters and extents of mineralisation, will be used to aid with further drilling and resource work.

The process for the surface sampling program is:

1. Natural outcropping veins are mapped for location and width and sampled at 1 metre strike length intervals.
2. A small digger then exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and exposed quartz vein.
3. For each metre of exposed quartz vein (both in natural outcrop and cleared veins) two representative samples of up to 10kg are collected. Quartz is selected systematically in a grid pattern so as not to bias individual samples. Both samples are sent to the laboratory.
4. The sample width depends on the width of the vein or exposed areas. In cases where the vein width is generally greater than 1 metre, multiple samples may be collected across the vein. On narrow portions of the vein (e.g. less than 20cm) estimating the actual width is difficult due to the oxidised surrounding shale being intermingled with the vein.
5. The maximum depth of the digging is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place despite the likelihood of the vein continuing beneath 60cm.
6. Samples are processed by ALS Global in Alice Springs (NT), and ALS Global in Perth (WA) where they are weighed and analysed using regular fire assay (AA26D). Samples greater than 100g/t are re-assayed using AA26D / Over Limit Dilution method.
7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where

the vein is inferred to have extended under cover) and then averaging all of the samples along the length. Individual entire veins that are un-mineralised (<1g/t) are excluded from overall statistics.

8. Samples are surveyed with a hand-held GPS using waypoint averaging for ~20cm spatial accuracy.
9. Surface samples are weighted for sample width prior to being used in any resource estimation work.

Figure 3 - Gridded and sampled vein (pink lines represent grid boundaries of vein samples).

About ABM Resources

ABM Resources is an exploration company developing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high grade potentially short-term production scenarios such as Old Pirate and the Golden Hind, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Kroda Gold Project. In addition, ABM Resources is committed to regional exploration programs throughout its extensive holdings.

ABM Resources is well capitalised to achieve its exploration milestones in 2012 and into 2013 with $17.5M in cash (as of quarterly report dated 30 September 2012).

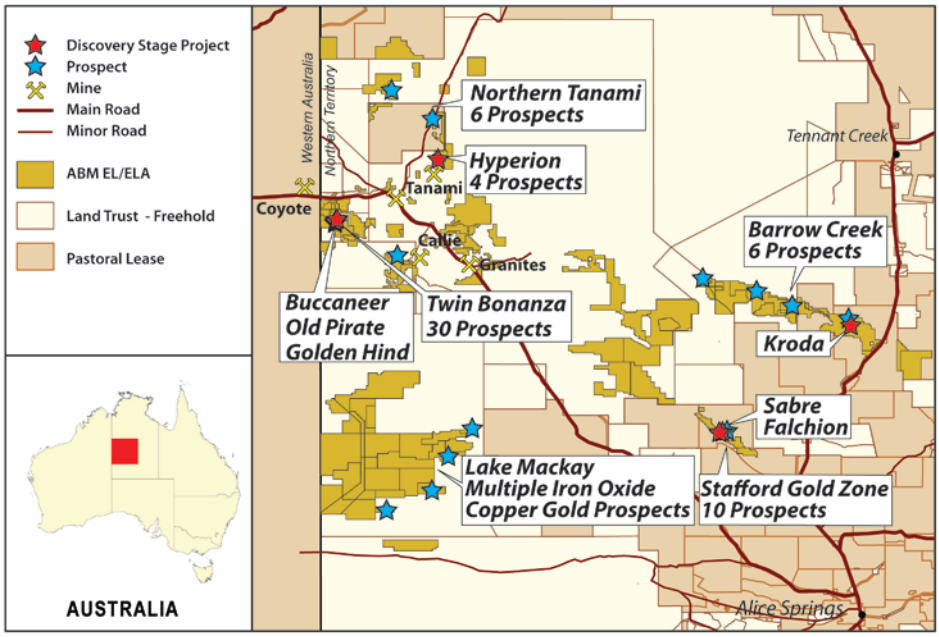

Figure 4 - ABM Project Location Map Northern Territory.

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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APPENDIX 1. Details of 2012 drill results from the Old Glory Prospect.

Table 1.1. Significant intercepts for holes OPRC100175 and OPRC100176 at 1.0g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)	gram metres (g/t * metres)
OPRC100176	8	11	3	8.33	24.99
OPRC100176	15	16	1	2.32	2.32
OPRC100175	10	15	5	7.36	36.8
OPRC100175	25	26	1	2.16	2.16
OPRC100175	30	31	1	1.49	1.49

Significant intercepts calculated for holes OPRC100175 and OPRC100176 at a 1.0g/t gold cut-off, minimum 1 metre width and maximum 2 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.2. Significant intercepts for holes OPRC100175 and OPRC100176 at 0.5g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)	gram metres (g/t * metres)
OPRC100175	10	15	5	7.36	36.8
OPRC100176	8	16	8	3.55	28.4
OPRC100175	25	31	6	0.82	4.92

Significant intercepts calculated for holes OPRC100175 and OPRC100176 at a 0.5g/t gold cut-off, minimum 1 metre width and maximum 2 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Old Glory Drill Hole Details.

Hole ID	**Prospect**	**Easting (m)**	**Northing (m)**	**Elevation above sea level**	**Inclination (degrees)**	**Azimuth (degrees)**	**Depth (metres)**	**Target Zone**	**Results Status**
OPRC100175	Old Glory	516645	7767237	454	-60	326.5	60	Old Glory	Reported
OPRC100176	Old Glory	516643	7767214	454	-60	326.5	60	Old Glory	Reported

APPENDIX 2. Details of 2012 Surface Sampling at Old Glory Prospect.

Notes - Sample width does not always equal vein width (veins wider than 1 to 1.5m are generally sampled with multiple samples across the width). Also, narrow veins (less than ~20centimetres) are difficult to measure true width due to intermingling of surrounding shales with veins in the near surface oxide area with minimum width set to 20cm.

Whilst individual sample grades may vary due to statistical nugget effect between the original and duplicate, overall they are statistical comparable.

Table 2.1 Assay results from 2012 Old Glory Surface Sampling Program

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T04961	8.79	516638.46	7767222.26	1.0	0.20	104.00	84.10	94.05
T06305	6.71	516648.31	7767437.62	1.0	0.21	76.40	68.10	72.25
T03136	2.72	516642.00	7767216.00	1.0	1.30	15.95	126.00	70.98
T04960	3.78	516638.18	7767221.22	1.0	0.20	136.00	3.03	69.52
T04959	5.56	516636.29	7767216.07	1.0	0.20	4.38	118.00	61.19
T04958	5.05	516636.29	7767215.15	1.0	0.20	84.00	28.10	56.05
T03036	4.66	516628.31	7767354.07	1.2	0.25	61.70	11.15	36.43
T03049	6.88	516630.73	7767343.47	1.1	0.40	19.90	45.20	32.55
T02992	4.15	516597.09	7767414.19	0.9	0.20	29.20	27.90	28.55
T03070	4.86	516632.58	7767327.38	1.0	0.70	0.42	55.80	28.11
T03024	5.42	516622.68	7767371.60	1.0	0.30	50.10	3.53	26.82
T06290	5.58	516657.90	7767406.68	1.0	0.20	1.26	48.90	25.08
T03000	3.82	516599.52	7767408.05	1.0	0.20	2.34	41.70	22.02
T04956	5.19	516636.29	7767216.95	1.0	0.20	33.10	4.23	18.67
T03047	6.17	516630.64	7767345.30	1.0	0.20	23.90	8.49	16.20
T03046	5.69	516630.50	7767346.15	1.0	0.20	9.89	22.30	16.10
T06304	5.06	516648.37	7767436.66	1.0	0.20	2.57	21.70	12.14
T03033	4.37	516627.96	7767356.36	1.1	0.35	0.23	21.80	11.02
T03137	4.26	516680.49	7767369.67	1.2	0.20	15.40	6.13	10.77
T04953	6.16	516645.37	7767214.18	1.0	0.20	9.57	9.72	9.65
T03015	2.98	516610.63	7767392.08	0.9	0.20	4.60	13.25	8.93
T06297	3.86	516655.89	7767412.17	1.0	0.20	12.65	4.82	8.74
T03025	5.50	516623.05	7767370.78	1.0	0.40	9.64	6.02	7.83
T06267	3.39	516667.62	7767387.66	1.0	0.20	14.95	0.25	7.60
T03045	4.96	516630.25	7767347.03	1.0	0.20	5.89	7.83	6.86
T03112	4.16	516632.19	7767268.69	1.0	0.60	3.53	10.15	6.84
T03073	5.63	516632.12	7767325.49	1.0	1.00	11.55	0.50	6.03
T03048	3.83	516630.43	7767344.62	1.1	0.30	1.81	10.20	6.01
T04962	3.39	516637.02	7767221.86	1.0	0.20	4.07	7.08	5.58
T03106	5.62	516649.30	7767270.63	1.0	0.80	9.60	1.14	5.37
T03023	5.20	516622.15	7767372.51	1.0	0.20	7.76	1.76	4.76
T03135	3.76	516642.31	7767243.89	1.0	1.30	3.44	5.61	4.53

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T03029	5.29	516624.86	7767368.07	1.0	0.40	3.28	5.76	4.52
T02983	3.86	516601.27	7767426.37	1.1	0.20	8.66	0.28	4.47
T03027	6.76	516624.05	7767369.42	1.0	0.50	4.64	4.27	4.46
T04963	4.16	516638.39	7767223.61	1.0	0.20	2.34	6.51	4.43
T04968	4.73	516652.59	7767238.61	1.0	0.20	8.02	0.53	4.28
T03014	3.17	516610.31	7767392.94	1.0	0.20	1.46	6.78	4.12
T06288	4.34	516658.52	7767405.32	1.0	0.20	3.43	4.78	4.11
T03131	3.60	516638.86	7767240.99	1.0	0.20	1.69	6.07	3.88
T03094	3.02	516643.24	7767280.82	0.9	0.60	5.09	2.40	3.75
T06296	4.86	516656.20	7767411.34	1.0	0.20	4.78	2.48	3.63
T04957	6.31	516636.29	7767216.05	1.0	0.20	3.91	3.28	3.60
T02980	3.79	516600.27	7767429.30	1.0	0.20	0.10	6.54	3.32
T06268	2.60	516667.41	7767388.52	1.0	0.20	5.91	0.59	3.25
T06294	4.69	516656.79	7767409.79	1.0	0.40	0.20	6.30	3.25
T03028	5.24	516624.44	7767368.72	1.0	0.60	1.71	4.76	3.24
T03043	5.12	516630.35	7767348.64	0.8	0.20	2.62	3.55	3.09
T06289	5.98	516658.14	7767405.98	1.0	0.20	3.59	2.48	3.04
T06302	5.54	516649.40	7767434.62	1.0	0.20	5.76	0.12	2.94
T03026	5.52	516623.60	7767370.01	1.1	0.80	3.74	2.04	2.89
T06275	2.38	516662.67	7767396.46	1.0	0.20	3.56	2.07	2.82
T03011	5.11	516606.07	7767396.92	1.0	0.20	4.62	0.69	2.66
T04964	7.41	516654.90	7767234.86	1.0	0.20	0.59	4.59	2.59
T03095	4.58	516643.46	7767279.89	1.1	0.60	1.31	3.84	2.58
T03005	4.43	516602.35	7767403.93	1.0	0.20	2.96	1.92	2.44
T03123	3.74	516634.51	7767251.23	1.0	1.70	2.59	2.01	2.30
T06295	5.44	516656.35	7767410.60	1.0	0.35	1.31	3.17	2.24
T03038	5.58	516631.97	7767347.46	1.0	0.25	2.44	2.00	2.22
T06283	4.16	516659.87	7767402.12	1.0	0.20	3.61	0.77	2.19
T06306	5.86	516648.08	7767438.58	1.0	0.20	4.30	0.02	2.16
T03013	5.11	516609.79	7767393.72	1.0	0.20	2.23	1.86	2.05
T02995	5.62	516597.76	7767412.08	0.8	0.20	3.12	0.95	2.04
T03087	5.02	516634.02	7767288.99	1.3	0.90	3.47	0.58	2.03
T06292	4.96	516657.38	7767408.17	1.0	0.28	3.25	0.54	1.90
T06282	4.43	516660.15	7767401.55	1.0	0.20	0.92	2.79	1.86
T04954	4.57	516641.40	7767214.29	1.0	0.20	0.12	3.46	1.79
T03140	5.24	516675.75	7767376.22	1.0	0.21	2.43	0.95	1.69
T03105	3.98	516648.72	7767271.27	0.9	0.70	1.97	1.34	1.66
T03030	4.79	516625.11	7767367.07	1.0	0.20	1.93	1.22	1.58
T04966	6.80	516653.69	7767236.82	1.0	0.20	1.72	1.41	1.57
T06300	5.70	516652.64	7767427.32	1.0	0.25	1.43	1.55	1.49
T03019	5.08	516612.76	7767389.28	1.0	0.20	1.35	1.42	1.39
T03016	4.51	516611.22	7767391.48	1.0	0.20	0.60	2.14	1.37
T06285	5.77	516659.40	7767403.38	1.0	0.20	1.41	1.30	1.36
T06303	3.45	516648.79	7767435.53	1.0	0.25	2.46	0.22	1.34

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T02985	4.92	516602.01	7767424.69	1.0	0.20	1.58	1.08	1.33
T03042	4.03	516630.35	7767349.22	0.9	0.20	1.81	0.75	1.28
T03041	4.03	516630.70	7767349.78	0.7	0.20	1.70	0.70	1.20
T06301	5.24	516649.99	7767433.68	1.0	0.20	0.77	1.55	1.16
T03107	3.04	516649.82	7767269.71	1.0	0.70	0.54	1.76	1.15
T02994	2.67	516597.53	7767412.62	0.9	0.20	1.67	0.51	1.09
T03001	3.99	516599.80	7767407.19	1.1	0.20	0.47	1.63	1.05
T02977	3.06	516599.78	7767432.41	1.1	0.20	0.24	1.73	0.99
T02997	3.84	516598.23	7767410.58	0.9	0.20	1.13	0.78	0.96
T03096	2.72	516644.02	7767278.84	1.0	0.90	0.79	0.99	0.89
T03018	3.62	516612.44	7767390.04	0.9	0.20	1.26	0.48	0.87
T03002	3.81	516600.36	7767406.55	1.2	0.20	0.44	1.26	0.85
T06286	3.55	516659.04	7767404.03	1.0	0.20	0.97	0.68	0.83
T03010	2.97	516605.62	7767397.93	1.0	0.20	1.09	0.55	0.82
T03100	2.40	516646.08	7767275.33	0.8	0.70	1.31	0.32	0.82
T06307	3.02	516647.82	7767439.82	1.0	0.20	0.73	0.90	0.82
T02993	3.22	516596.90	7767412.80	0.9	0.20	1.24	0.38	0.81
T03009	3.08	516605.31	7767398.60	1.0	0.20	0.34	1.22	0.78
T03017	4.95	516611.82	7767390.66	0.9	0.20	0.52	1.04	0.78
T03069	6.63	516632.49	7767328.18	1.0	0.60	0.27	1.29	0.78
T03037	4.79	516632.42	7767346.69	1.0	0.20	1.19	0.31	0.75
T03012	6.27	516608.85	7767394.12	1.0	0.20	0.87	0.60	0.74
T03110	5.16	516632.32	7767266.74	1.0	0.40	1.17	0.29	0.73
T03139	4.28	516678.64	7767372.16	0.8	0.25	1.15	0.28	0.72
T02976	2.94	516599.61	7767433.44	1.0	0.20	1.30	0.10	0.70
T03082	4.96	516633.94	7767293.64	0.8	0.80	1.22	0.18	0.70
T03006	3.27	516602.67	7767403.27	1.0	0.20	0.76	0.60	0.68
T03004	3.59	516602.01	7767404.77	1.0	0.20	1.13	0.22	0.68
T02999	4.94	516599.07	7767409.00	1.0	0.20	0.82	0.51	0.67
T03031	4.37	516625.31	7767366.50	1.1	0.25	0.59	0.72	0.66
T03003	3.46	516601.53	7767405.59	1.0	0.20	0.31	0.96	0.64
T03044	4.76	516630.25	7767347.80	1.0	0.20	0.54	0.73	0.64
T02996	3.46	516597.99	7767411.35	0.9	0.20	0.42	0.83	0.63
T04955	8.71	516639.92	7767217.79	1.0	0.20	0.04	1.20	0.62
T03020	6.46	516612.96	7767388.64	1.0	0.20	0.91	0.31	0.61
T03035	5.30	516628.29	7767354.98	1.1	0.35	0.63	0.57	0.60
T03074	4.79	516632.13	7767324.78	1.0	1.00	0.01	1.18	0.60
T02979	4.12	516600.12	7767430.28	1.0	0.20	0.45	0.70	0.58
T03099	4.84	516645.52	7767276.09	1.0	0.50	0.60	0.52	0.56
T03007	4.11	516604.31	7767400.17	1.0	0.20	0.14	0.97	0.56
T03134	3.18	516638.82	7767231.24	1.0	3.10	0.32	0.77	0.55
T04965	8.03	516654.27	7767235.88	1.0	0.20	0.96	0.13	0.55
T03133	3.78	516639.32	7767234.95	1.0	3.30	0.25	0.81	0.53
T06272	5.91	516665.55	7767392.15	1.0	0.20	0.67	0.39	0.53

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T06276	3.34	516662.40	7767397.06	1.0	0.20	0.28	0.78	0.53
T03098	3.34	516645.05	7767276.99	1.0	0.60	0.54	0.43	0.49
T03141	4.46	516675.17	7767377.02	1.0	0.23	0.13	0.79	0.46
T03111	4.22	516632.24	7767267.54	1.2	0.60	0.73	0.17	0.45
T03132	4.12	516640.30	7767239.19	1.0	0.20	0.46	0.44	0.45
T03039	4.10	516631.69	7767348.42	1.0	0.50	0.51	0.37	0.44
T03085	4.42	516634.10	7767291.21	1.0	1.10	0.53	0.34	0.44
T04969	5.63	516651.15	7767240.95	1.0	0.20	0.31	0.56	0.44
T03040	5.57	516631.26	7767349.08	1.0	0.60	0.47	0.38	0.43
T03093	4.30	516642.65	7767281.44	0.9	0.70	0.13	0.68	0.41
T06280	1.77	516660.95	7767400.26	1.0	0.20	0.66	0.14	0.40
T03058	6.20	516616.12	7767340.17	1.0	0.30	0.70	0.09	0.40
T02998	3.01	516598.87	7767409.73	1.0	0.20	0.46	0.32	0.39
T02984	4.08	516601.72	7767425.36	1.1	0.20	0.41	0.34	0.38
T03084	5.22	516634.14	7767292.20	0.8	0.20	0.33	0.42	0.38
T03022	4.13	516613.30	7767387.03	0.9	0.20	0.44	0.30	0.37
T03034	4.72	516628.20	7767355.64	1.2	0.30	0.02	0.72	0.37
T06271	3.17	516666.14	7767391.11	1.0	0.20	0.20	0.52	0.36
T03021	4.69	516613.19	7767387.76	1.0	0.20	0.33	0.36	0.35
T03113	3.96	516632.15	7767269.87	1.1	0.50	0.32	0.37	0.35
T06269	2.38	516667.07	7767389.44	1.0	0.20	0.46	0.14	0.30
T03097	5.34	516644.54	7767277.94	1.1	0.60	0.22	0.36	0.29
T02987	4.11	516591.44	7767409.71	0.8	0.20	0.52	0.05	0.29
T02981	4.16	516600.44	7767428.24	1.0	0.20	0.11	0.45	0.28
T03124	3.80	516635.01	7767256.18	1.0	3.60	0.15	0.40	0.28
T02978	3.66	516599.95	7767431.32	1.1	0.20	0.51	0.03	0.27
T06287	4.22	516658.99	7767404.72	1.0	0.20	0.23	0.27	0.25
T06273	3.78	516664.86	7767393.06	1.0	0.20	0.22	0.27	0.25
T03090	5.74	516633.46	7767286.28	1.0	0.60	0.19	0.28	0.24
T03089	4.98	516633.38	7767287.16	1.0	0.80	0.22	0.25	0.24
T03086	2.78	516634.31	7767290.15	1.0	1.00	0.20	0.26	0.23
T03032	5.38	516627.39	7767357.40	1.1	0.30	0.35	0.10	0.23
T03083	3.42	516633.90	7767292.88	0.9	0.80	0.22	0.22	0.22
T03068	4.43	516632.69	7767328.99	1.0	0.50	0.23	0.20	0.22
T03138	2.80	516679.74	7767370.40	1.5	0.20	0.15	0.27	0.21
T03051	4.29	516615.89	7767344.20	1.1	0.40	0.36	0.06	0.21
T04967	5.18	516653.22	7767237.58	1.0	0.20	0.12	0.30	0.21
T03050	4.35	516618.37	7767345.67	1.0	0.40	0.08	0.33	0.21
T03075	5.48	516632.09	7767324.28	1.0	0.50	0.33	0.08	0.21
T03102	3.32	516647.12	7767273.86	1.0	0.70	0.16	0.25	0.21
T03109	4.04	516650.92	7767268.16	1.0	0.60	0.34	0.06	0.20
T02990	2.72	516594.38	7767412.61	0.8	0.20	0.01	0.35	0.18
T03080	5.40	516634.30	7767295.28	0.9	0.30	0.30	0.06	0.18
T03125	2.70	516635.84	7767261.41	1.0	4.90	0.19	0.17	0.18

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T06284	5.43	516659.58	7767402.90	1.0	0.20	0.19	0.16	0.18
T06274	2.68	516663.09	7767395.75	1.0	0.20	0.09	0.22	0.16
T03088	3.20	516633.68	7767288.19	0.9	1.00	0.10	0.20	0.15
T03145	4.14	516668.63	7767386.83	28.3	0.20	0.25	0.05	0.15
T06270	2.24	516666.47	7767389.90	1.0	0.20	0.20	0.09	0.15
T02982	4.30	516600.85	7767427.33	1.0	0.20	0.12	0.16	0.14
T03104	3.18	516648.11	7767272.14	1.1	0.80	0.19	0.09	0.14
T06278	2.41	516661.65	7767398.73	1.0	0.20	0.08	0.20	0.14
T03108	6.06	516650.38	7767268.90	1.0	0.50	0.20	0.07	0.14
T03055	3.49	516615.90	7767341.74	1.1	0.40	0.22	0.04	0.13
T03071	6.73	516632.22	7767326.65	0.9	0.80	0.03	0.22	0.13
T06293	4.76	516657.16	7767408.76	1.0	0.35	0.24	0.01	0.13
T03008	4.93	516604.87	7767399.27	1.0	0.20	0.10	0.14	0.12
T02989	2.00	516593.87	7767412.56	0.8	0.20	0.23	<0.01	0.11
T03072	5.67	516632.22	7767326.18	1.0	0.60	0.15	0.06	0.11
T03101	4.34	516646.52	7767274.58	0.9	0.70	0.13	0.07	0.10
T03120	4.60	516622.58	7767279.60	1.2	0.70	0.09	0.11	0.10
T03126	2.90	516638.10	7767266.11	1.0	2.80	0.04	0.16	0.10
T03076	5.73	516631.89	7767323.62	1.0	0.50	0.02	0.18	0.10
T02986	3.54	516590.81	7767409.75	0.8	0.20	0.15	0.03	0.09
T03103	3.68	516647.61	7767273.01	1.0	0.60	0.12	0.06	0.09
T03117	4.66	516631.62	7767273.88	0.5	0.90	0.07	0.07	0.07
T06298	4.80	516653.34	7767425.44	1.0	0.20	0.11	0.03	0.07
T06299	4.92	516653.10	7767426.36	1.0	0.20	0.03	0.11	0.07
T03143	5.10	516669.86	7767384.68	2.8	0.20	0.02	0.11	0.07
T03142	5.02	516674.60	7767377.86	5.2	0.20	0.01	0.11	0.06
T03144	4.18	516669.29	7767385.62	1.4	0.20	0.09	0.03	0.06
T03053	5.48	516614.84	7767343.78	1.0	0.60	0.05	0.06	0.06
T03052	3.68	516616.35	7767343.52	1.1	0.25	0.06	0.04	0.05
T03114	5.06	516632.28	7767270.99	1.0	0.70	0.07	0.03	0.05
T03127	3.14	516639.25	7767270.28	1.0	3.80	0.04	0.06	0.05
T03116	4.76	516631.90	7767272.97	0.9	1.00	0.01	0.09	0.05
T03054	4.09	516615.21	7767342.87	1.0	0.60	0.02	0.07	0.05
T03081	4.66	516633.97	7767294.45	0.9	0.65	0.05	0.04	0.05
T03118	4.64	516631.16	7767274.64	1.0	0.50	0.03	0.06	0.05
T03128	5.08	516639.85	7767275.96	1.0	6.30	0.03	0.06	0.05
T06277	4.28	516662.06	7767397.71	1.0	0.20	0.06	0.03	0.05
T06281	3.20	516660.61	7767400.84	1.0	0.20	0.01	0.08	0.05
T03077	5.62	516631.61	7767323.05	1.0	0.40	0.02	0.06	0.04
T06279	4.68	516661.28	7767399.63	1.0	0.20	0.05	0.03	0.04
T03063	5.86	516634.21	7767332.91	0.8	0.30	0.04	0.03	0.04
T03129	2.44	516640.25	7767280.08	1.0	3.10	0.03	0.04	0.04
T03119	6.22	516623.46	7767280.18	1.1	0.60	0.03	0.03	0.03
T03130	5.96	516641.46	7767283.89	1.0	3.10	0.03	0.03	0.03

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T03057	4.00	516615.95	7767340.56	1.0	0.30	0.02	0.03	0.03
T03078	5.06	516631.68	7767318.77	1.2	0.35	0.06	<0.01	0.03
T03056	5.00	516615.97	7767341.15	1.0	0.40	0.02	0.02	0.02
T03091	4.58	516641.72	7767282.66	0.8	0.70	0.01	0.03	0.02
T03115	5.10	516632.17	7767272.03	1.0	0.80	0.02	0.02	0.02
T06291	5.89	516657.67	7767407.44	1.0	0.20	0.03	0.01	0.02
T02991	3.51	516595.66	7767412.79	0.8	0.20	0.02	0.01	0.02
T03059	5.31	516622.08	7767332.27	1.0	0.50	0.02	0.01	0.02
T03092	2.76	516642.30	7767282.19	0.8	0.80	0.02	0.01	0.02
T03061	5.40	516617.78	7767326.72	1.2	0.60	0.01	0.01	0.01
T03066	4.13	516633.51	7767330.25	1.0	0.80	0.01	0.01	0.01
T03065	3.53	516633.77	7767331.03	1.0	0.40	0.03	<0.01	0.01
T03062	4.92	516634.21	7767333.89	0.8	0.50	0.02	<0.01	0.01
T03067	5.49	516633.20	7767329.47	1.0	0.80	0.02	<0.01	0.01
T03121	4.12	516621.66	7767278.76	0.9	1.20	0.01	<0.01	0.00
T03122	3.76	516620.74	7767278.94	1.0	1.20	<0.01	0.01	0.00
T02988	3.56	516592.07	7767409.83	0.8	0.20	<0.01	<0.01	<0.01
T03060	5.12	516621.08	7767332.16	1.0	0.30	<0.01	<0.01	<0.01
T03064	4.22	516634.05	7767331.86	0.9	0.30	<0.01	<0.01	<0.01
T03079	5.59	516631.66	7767317.65	1.2	0.40	<0.01	<0.01	<0.01

APPENDIX 3

Table 3.1 Old Pirate Resource Estimation without utilising a top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.31	59,200
Inferred	1,327,000	11.86	505,800
Total	**1,673,000**	**10.5**	**565,000**
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.74	32,800
Inferred	354,000	22.64	257,600
Total	**486,000**	**18.6**	**290,400**

*Note - totals may vary due to rounding.

Table 3.2 Old Pirate Resource Estimation with utilising 300g/t top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.25	58,500
Inferred	1,327,000	8.65	368,900
Total	**1,673,000**	**7.95**	**427,400**
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.62	32,200
Inferred	354,000	17.52	199,400
Total	**486,000**	**14.84**	**231,600**

*Note - totals may vary due to rounding.