



27 August 2012

ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

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### **Appointment of Mr Thomas Cregan as Managing Director and Chairman Update**

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Adept Solutions Limited (**Adept Solution or Company**) (ASX:AAO) is pleased to announce that Adept Solutions' Chief Executive Officer, Mr Thomas Cregan has today joined the Board as Managing Director.

#### **Mr Thomas Cregan appointed Managing Director**

Mr Thomas Cregan has today been appointed Managing Director of the Company.

As previously announced to the market, Mr Cregan was appointed Chief Executive Officer on 2 April 2012. The Board has been extremely impressed with Mr Cregan's professionalism, leadership and industry experience demonstrated in his role of Chief Executive Officer. The Board has therefore resolved to appoint Mr Cregan as Managing Director of the Company effective today.

#### **Chairman Update**

As previously announced to the market, Mr Robert Browning was appointed Executive Chairman of the Company on 2 April 2012 to ensure a smooth transition of Mr Cregan moving into the role of Chief Executive Officer and to continue to provide strong leadership and direction to the business.

With the appointment of Mr Cregan as Managing Director, the Board has agreed that there is no longer a requirement for an Executive Chairman. Mr Browning will therefore transfer to the role of Non-Executive Chairman effective from today.

The Board and Management wish to express their gratitude to Mr Browning for his guidance and leadership in his role as Executive Chairman.

-ENDS-

**For more information, please contact:**

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**About Adept Solutions Limited**

Adept Solutions is a financial services company that specialises in the pre-paid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.