



ASF GROUP LIMITED

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The Manager  
Company Announcements  
Australian Stock Exchange Ltd  
20 Bridge Street  
Sydney 2000  
via: [www.asxonline.com](http://www.asxonline.com)

Dear Madam/Sir

## **ASF BECOMES CORNERSTONE INVESTOR IN ACTIVEX**

### **Investment in ActivEX**

ASF Group Limited (ASX: AFA) is pleased to announce it has become a cornerstone investor in Brisbane based exploration company ActivEX Limited (ASX: AIV) by subscribing for a 15% placement of 24,794,398 shares at 2.7cents per share for an investment amount of \$669,448.75.

As a consequence of this investment, ASF Group holds 13.04% of the issued share capital of ActivEX and Ms Min Yang, Chairman of ASF Group, has been invited to join the ActivEX Board of Directors.

### **Background on ActivEx Limited**

ActivEX is a dynamic exploration group with advanced exploration projects and a strong technical team. The company's Florence Project near Cloncurry Qld has reported significant intersections of copper-gold and cobalt mineralization, and the Barambah Project near Gympie Qld has intersected very high grade gold-silver mineralization. As well, ActivEX's potash project in W.A. has an established resource and a granted mining lease.

### **Background on ASF Group Limited**

ASF is unique among ASX-listed public companies in Australia as a creator and facilitator of two-way cross-border investments, trade and technology transfers between China and Australia.

Since its transformation into a Sino-Australian investment and trading house in 2006, ASF has focused principally on the identification, incubation and realisation of embryonic opportunities in the resources, commodities trading and residential real estate sectors, with a secondary involvement in travel and financial services.

With the successful monetisation of several of its projects in 2011, ASF now has proven expertise in the transformation of early-stage Australian resource opportunities into deliverable projects through joint venturing with its expanding network of major Chinese mining, trading and strategic investor partners.

As a result ASF Group reported a consolidated profit of approximately \$23.7 million for the half year ended 31 December 2011.

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