

31 May 2012

ADX: Sidi Dhaher-1 Well Test Update:

ADX Energy Limited (ASX:ADX)

provides the following operational update on the well test of its Sidi Dhaher-1 oil discovery, Chorbane license, onshore Tunisia.

ADX has completed the final audits of the rig and all related equipment on site and accepted the Sedlar drilling rig.

As of 22:30 hours GMT on Thursday 31st of May 2012, operations have commenced with the drilling out of the cast iron safety plug in the cased hole.

The testing program foresees a multi-stage operation with expected time duration of approximately three weeks.

ADX will continue to provide updates on operational milestones as they occur.

Participant interests in the Sidi Dhaher -1 well tests will be as follows;

ADX Energy Ltd	40%	Operator
Gulfsands Petroleum Plc	40%	
XState Resources Ltd	10%	(ASX code: XST)
Verus Investments Limited	10%	(ASX code: VIL)

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