

6 February 2012

Unit 441 Skyline Apartments  
30 Macrossan Street  
Brisbane Qld 4000 Australia  
GPO Box 3249  
Brisbane Qld 4001 Australia  
Tel +61 7 3333 2722  
Email: [enquiries@auzex.com](mailto:enquiries@auzex.com)  
[www.auzex.com](http://www.auzex.com)

**ASX RELEASE**

## **Notice of Underwriting of Options expiring 13 February 2012**

In accordance with ASX Listing Rule 3.11.3 Auzex Resources Limited (ASX:AZX), (“Auzex” or “the Company”) is pleased to announce that it has entered into an underwriting agreement with BBY Limited (“Underwriter”), to underwrite the listed 13c options due to expire at 5.00pm (AEST) on 13 February 2012 (AZXAO).

The Underwriting Agreement with BBY is on customary terms including an underwriting fee of 5% and a management fee of 1%. Subject to the terms of that agreement, the underwriting will guarantee the receipt of approximately \$1.33 million to be used to advance the work program on the Bullabulling Gold project, complete the merger with GGG Resources plc and provide working capital.

For further information please check our website ([www.auzex.com](http://www.auzex.com)) or contact John Lawton (Managing Director) or Paul Frederiks (Company Secretary) on +617 3333 2722.