

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Apex Minerals NL
ABN	22 098 612 974

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Eduard Eshuys
Date of appointment	19 April 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Resource Surveys Pty Ltd as trustee for the Eshuys Family Trust</p>	<p>150,000,000 unlisted options exercisable at 0.3 cents per share on or before 5pm (WST) 18 April 2015.</p> <p>150,000,000 unlisted options exercisable at 0.45 cents per share on or before 5pm (WST) 18 April 2015.</p> <p>75,000,000 unlisted options exercisable at 0.6 cents per share on or before 5pm (WST) 18 April 2015.</p> <p>225,000,000 unlisted options exercisable at 0.8 cents per share on or before 5pm (WST) 18 April 2015 which will vest if and only if the Company produces at least 100,000 ounces of gold at a cash cost (as reported in the Company's Annual Financial Report) of less than A\$1,100 per ounce in financial year 2013-14.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

+ See chapter 19 for defined terms.