



ASX ANNOUNCEMENT

18 July 2012

Placement to raise \$2.74 million

Apex Minerals NL (**ASX: AXM**) (**Apex** or the **Company**) is pleased to announce a placement of approximately 24.9 million fully paid ordinary shares in the capital of the Company at an issue price of \$0.11 per share to raise \$2.74 million (before costs) (**Placement**).

As outlined in a separate ASX Announcement released today entitled "Operations and Corporate Update", the proceeds from the Placement will be applied towards providing additional working capital to assist the Company in meeting its production guidance for the September quarter. Participants in the Placement include existing institutional investors, highlighting their on-going support for the Company.

The Placement is being made under the Company's 15% annual issuing capacity for the purposes of ASX Listing Rule 7.1, and therefore shareholder approval for the Placement is not required. The Placement shares are expected to be admitted to trading on the ASX on Monday 23 July 2012.

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Enquiries should be directed to:

Investors

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