



ASX ANNOUNCEMENT

8 November 2012

## Application to set aside statutory demand from Mark Ashley

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As previously advised, Apex Minerals NL (the 'Company' or 'Apex') received a creditor's statutory demand from former Managing Director and CEO, Mark Ashley for the amount of \$497,592.

The Company made an application to the Supreme Court of Western Australia for an order setting aside the creditor's statutory demand on 17 July 2012 (the 'Application'). Apex advises that the Application has been dismissed and the period for compliance with the demand has been extended until 21 November 2012. The Court has also foreshadowed its intention to order Apex to pay Mr Ashley's costs of the Application.

The Company is considering its options and seeking legal advice regarding instituting an appeal.

-ENDS-

Enquiries should be directed to:

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