



ASX ANNOUNCEMENT

1 June 2012

Apex completes sale of Wilsons Deposit for \$8 million

Further to the announcement of 23 May 2012, Apex Minerals NL (**ASX: AXM**) (**Apex** or the **Company**) is pleased to confirm that its subsidiary, Apex Gold Pty Ltd, has completed the sale of the Wilsons underground deposit (Mining Lease 53/0153) to Panoramic Gold Pty Ltd (**Panoramic**), a subsidiary of Panoramic Resources Ltd (**ASX: PAN**), for \$8 million in cash.

All conditions precedent to settlement have now been satisfied. The funds realised will be used to continue implementing identified operational improvements at Wiluna operations and for general working capital.

-ENDS-

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