



ASX ANNOUNCEMENT

4 April, 2012

Renounceable Rights Issue

As announced on 7 March 2012, Apex Minerals NL (ASX: AXM) (**Apex or the Company**) is undertaking a 2 for 1 pro-rata renounceable rights issue (**Rights Issue**) of approximately 11,100,487,426 fully paid ordinary shares in the capital of the Company to raise approximately A\$22,200,000. The Rights Issue is part of a broader transaction which includes the proposed appointment of a new corporate and operational management team to help establish Apex as a sustainable Australian gold producer.

Apex would like to remind eligible shareholders that the Rights Issue is scheduled to close at 5pm (AEDT) on Wednesday, 11 April 2012 (**Closing Date**).

Shareholders can take-up their entitlement via BPay (using the biller code and reference on their personal entitlement form) or cheque. If paying via BPay, you are not required to mail the entitlement form, however your payment must be received no later than 5pm on the Closing Date.

If you have yet to receive your entitlement form, require a replacement form or have any further questions please contact Michael Andruszkiw, Apex's Company Secretary, on +61 8 9286 2828.

Mark Ashley

Managing Director

+61 (0) 411 470 104

mark.ashley@apexminerals.com.au