

## **Alacer's Exploration Update Highlighted by Northern Extension to Çöpler Main Zone**

July 31, 2012: Alacer Gold Corp. ("Alacer") [TSX:ASR, ASX:AQG] announces results from the recent exploration programs in Turkey and Australia. The highlights and details given below indicate significant potential for growth at Çöpler, particularly in the Main Zone, as well as important results in Australia at Chalice, Trident and SBS28.

### **Highlights – Exploration in Turkey**

- Çöpler's Main Zone continues to be extended:
  - In the previously untested old Çöpler Village area, initial drilling has intersected thick gold mineralization in all holes. **Mineralization remains open to the north over a strike length of 500m in this area of the Main Zone.** Results include 167.5m at 1.9g/t gold from 114.2m in CDD355A and 91.7m at 1.6g/t gold from 59.5m in CDD364.
  - High-grade mineralization within the current sulfide pit boundary but outside the current resource has been intersected in several holes. Results include 24.3m at 12.6g/t gold from 107.8m in CDD357.
  - Extensive gold mineralization continues to be intersected below the current sulfide pit boundary and outside the current Main Zone resource. Results include:
    - 64.5m at 2.0g/t gold from 67.6m in CDD374;
    - 32.7m at 1.3g/t gold from 160.5m and 39.3m at 2.5g/t gold from 237.1m in CDD290B; and
    - 11.7m at 6.6g/t gold from 166.5m and 23.4m at 2.7g/t gold from 196m in CDD352.
- Infill drilling within the Main Zone continues to confirm the thickness of gold mineralization, with several holes intercepting significantly higher grades than currently modeled. Results include 81.2m at 4.4g/t gold from 47.5m in CDD362.
- Drilling between the Manganese and Main Zones is likely to extend the current resource by more than 150m with results including 174.2 m at 1.7 g/t gold from 95.3m and 32.0 m at 3.1 g/t gold from 309.5m in CDD383.
- Drilling is continuing to confirm the depth potential below the Manganese Zone. A deep hole on the southern side of the Manganese Zone intersected 22.0m at 3.3 g/t gold from 509.0m in CDD348.
- Gold mineralization has been discovered in the western extremities of the Çöpler valley. Results include 8m at 5.1g/t gold from 106m in CRC880 and 38m at 0.8g/t gold from 2m in CRC881.
- Drilling continued on the Karakartal porphyry gold-copper deposit, located 12km southeast of Çöpler. Results are confirming the geometry and grade of the current Karakartal Resource and include 122.5m at 0.7g/t gold and 0.26% copper from surface in KDD046 and 266.0m at 0.4g/t gold and 0.3% copper from 140.0m in KDD048.

### **Highlights – Exploration in Australia**

- At the Trident underground mine, drilling has identified southern extensions to the thick Helios orebody. Results include 22.0m at 3.9g/t gold from 266.0m in TUG1902.
- At the Chalice underground mine, drilling between the Atlas and Olympus Lodes has continued to intersect thick high-grade mineralization outside of the current resource boundary, including 40.4m at 6.4g/t gold in CHUG0113.
- At Higginsville's Corona Prospect, drilling has identified a second zone of laminated quartz veining over 150m south of the previously announced high-grade Corona shoot.

- Drilling at Surprise, part of the SBS28 Complex, has confirmed continuity of high-grade mineralization up to 200m below the existing pit. Recent results include 7m at 42.5g/t from 97m and 5m at 11.5g/t from 107m in SD042.
- Drilling at Barbara, part of the SBS28 Complex, has intercepted high-grade mineralization below the historical underground workings. New drilling results include 3m at 8.2g/t gold from 299m in BU213.

Edward Dowling, President and CEO of Alacer, stated “Drilling at Çöpler continues to extend known gold mineralization in various areas and this multi-million ounce deposit remains open in most directions. Most of these recent Çöpler drillholes have multiple intervals of thick gold mineralization and are so extensive that it makes it difficult to summarize in a few sentences.

We are pleased to provide initial drilling results from under the old Çöpler village which we have long suspected would be a well mineralized area near the center of the Çöpler deposit. Thick intervals of gold mineralization have been intersected in all the initial holes under the old village which provides a significant northern extension to the Main Zone. Additionally, infill drilling in the Main Zone has confirmed significantly higher grades than currently modeled.

In Australia, we are also receiving encouraging results. At the Chalice Mine in Australia, drilling has continued to confirm thick high-grade gold mineralization outside of the current resource at the newly named Grampians Lode. Positive results were also received at Surprise and Barbara, part of the SBS28 complex at our South Kalgoorlie Operations, confirming continuity of narrow high-grade gold mineralization.”

### ***Çöpler Exploration***

An updated Çöpler resource estimate was released on February 27, 2012 and an associated Technical Report was released April 12, 2012. The total Measured and Indicated Resources<sup>1</sup> is 148.9 million tonnes at a grade of 1.53g/t gold, containing a total of 7.3 million ounces (inclusive of reserves). This Resource included data from drilling completed to September 3, 2011.

Approximately 37km of further drilling has been completed since the resource update was completed up until April 2012 with the results from this drilling published on January 24, 2012 and May 7, 2012. An additional 22km of drilling was completed during Q2 2012 and is the subject of this release.

During the quarter, exploration activity at Çöpler focused on extending the Main Zone to the north in the previously untested old Çöpler Village area, down-dip extensions to the Main Zone and Manganese Zone, and infilling the Main Zone. Nine surface drilling rigs are currently on site at Çöpler.

**Work is in progress to finalize a new Çöpler resource estimate during Q3 2012.** The new estimate will include additional data from drilling completed from September 3, 2011 to June 30, 2012.

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<sup>1</sup> Measured Resources = 100.3 million tonnes at 1.68g/t gold, containing 5.42 million ounces and Indicated Resources = 48.6 million tonnes at 1.21g/t gold, containing 1.89 million ounces (as at December 31, 2011 on a 100% basis).

## Old Çöpler Village Drilling

All drillholes within the old village area have intersected thick sulfide mineralization, located up to 100m north of the current resource boundary. Recent results which all are outside the boundary of the February 2012 Mineral Resource include:

- **11.7m at 6.6g/t gold from 166.5m and 23.4m at 2.7g/t gold from 196.0m in CDD352;**
- 40.0m at 1.8g/t gold from 134.1m in CDD354;
- **167.5m at 1.9g/t gold from 114.2m in CDD355A;**
- 8.8m at 2.1g/t gold from 64.2m, 8.8m at 2.7g/t gold from 76m, 7.8m at 1.9g/t gold from 110.2m, and 9.2m at 2.5g/t gold from 131.9m in CDD359;
- 49.5m at 1.3g/t gold from 65.5m, 7.5m at 3.2g/t gold from 141.5m, and 21.9m at 2.6g/t gold from 197.4m in CDD363;
- **91.7m at 1.6g/t gold from 59.5m in CDD364;**
- 51.8m at 1.3g/t gold from 46.1m, 26.7m at 1.1g/t gold from 124.1m, and 10.8m at 3.0g/t gold from 301m in CDD365;
- **47.1m at 1.6g/t gold from 71.3m in CDD370;** and

- 6.0m at 5.8g/t gold from 75.0m, 31.9m at 1.4g/t gold from 98.2m, and 33m at 2.1g/t gold from 140.6m in CDD380.

All downhole intervals are estimated to be 50-80% of true width.

**Mineralization remains open to the north over a strike length of 500m** and drilling is in progress to test for further extensions.

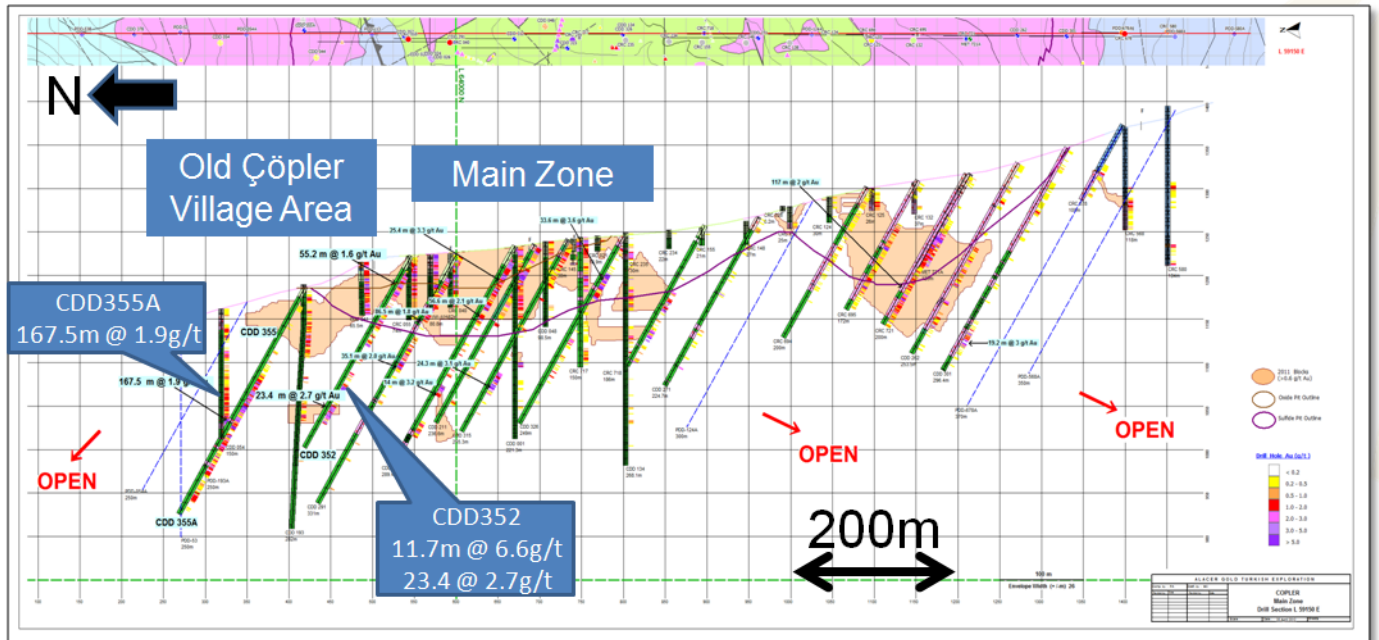


Figure 2: Çöpler- Section L 59150E showing results for CDD355A and CDD352. The February 2012 Measured and Indicated Resource (>0.6g/t) is shown in orange with the pre-feasibility study Çöpler Sulfide Pit outline in purple. CDD355A indicates significant thickness of mineralization outside the current resource and remains untested to the north (left of page) in the area of the old Çöpler Village. Planned drilling is shown as blue dashed lines. Also shown is CDD352 with previously released results which extend mineralization on the Main Zone at depth below the pre-feasibility study pit.

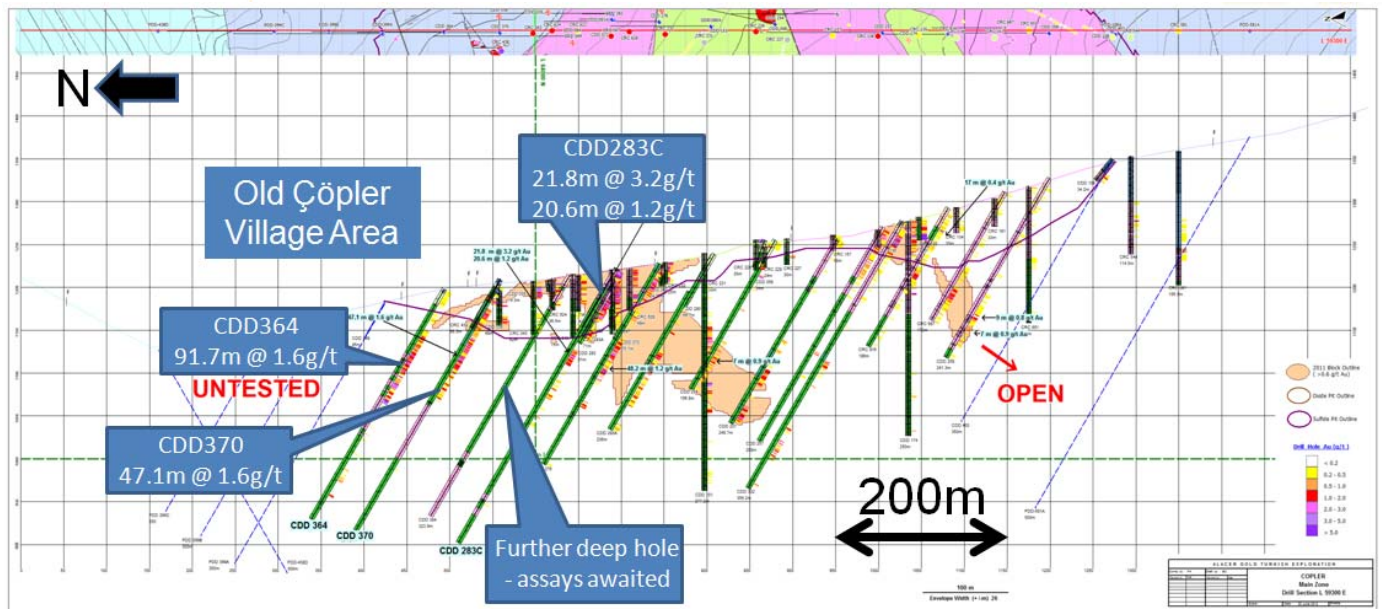


Figure 3: Çöpler- Section L 59300E showing results for CDD364, CDD370 and CDD283C. The February 2012 Measured and Indicated Resource (>0.6g/t) is shown in orange with the pre-feasibility study Çöpler Sulfide Pit outline in purple. CDD364 and CDD370 indicate significant thicknesses of mineralization in the area of the old Çöpler Village and outside the current resource. Planned drilling of the untested area to the north is shown as blue dashed lines. Also shown is CDD283C which extends mineralization in the Main Zone at depth.

### Main Zone Drilling

Drilling at the Main Zone has concentrated on infill drilling and testing depth extensions below the currently defined pit boundary.

The infill drill program is continuing on the Main Zone in order to provide additional data for the Çöpler Sulfide Feasibility Study. Drilling is targeted to bring the drill spacing down to less than 50m by 50m and provide an improved geological and grade estimation model for detailed mine planning and optimization.

CDD290B was completed 50m north of the previously reported thick intersection of CDD296A (323m at 1.5g/t gold). CDD290B intersected 32.7m at 1.3g/t gold from 160.5m, 7.0m at 2.4g/t gold from 219.5m and 39.3m at 2.5g/t gold from 237.1m, all below the current sulfide pit and resource boundaries.

Deeper results from infill drilling in the core of Main Zone have returned strong mineralization below the current sulfide pit and resource boundaries. Results included 11.7m at 6.6g/t gold from 166.5m and 23.4m at 2.7g/t gold from 196.0m in CDD352 (see Figure 2 above), 64.5m at 2.0g/t gold from 67.6m in CDD374, and 38.8m at 2.4g/t gold from 200.9m and 42.8m at 1.5g/t gold from 256.6m in CDD379. **CDD357 intersected 24.3m at 12.6g/t gold from 107.8m from central Main Zone.** This intersection lies within the current sulfide pit boundary but outside the current resource boundary.



The majority of the shallower infill drill results are confirming thicknesses of mineralization, but with several holes indicating improved grades with the potential to add ounces to the current Mineral Resource. Results include:

- CDD351 - 10.3m at 7.3g/t gold from 225.1m;
- CDD352 - 55.2m at 1.6g/t gold from surface;
- CDD353 - 33.5m at 2.2g/t gold from 55m;
- CDD362 - 81.2m at 4.4g/t gold from 47.5m; and
- CDD371 - 20.5m at 1.9g/t gold from surface (oxide) and 47.2m at 2.0g/t from 48.3m.

All downhole intervals are estimated to be 80-100% of true width.

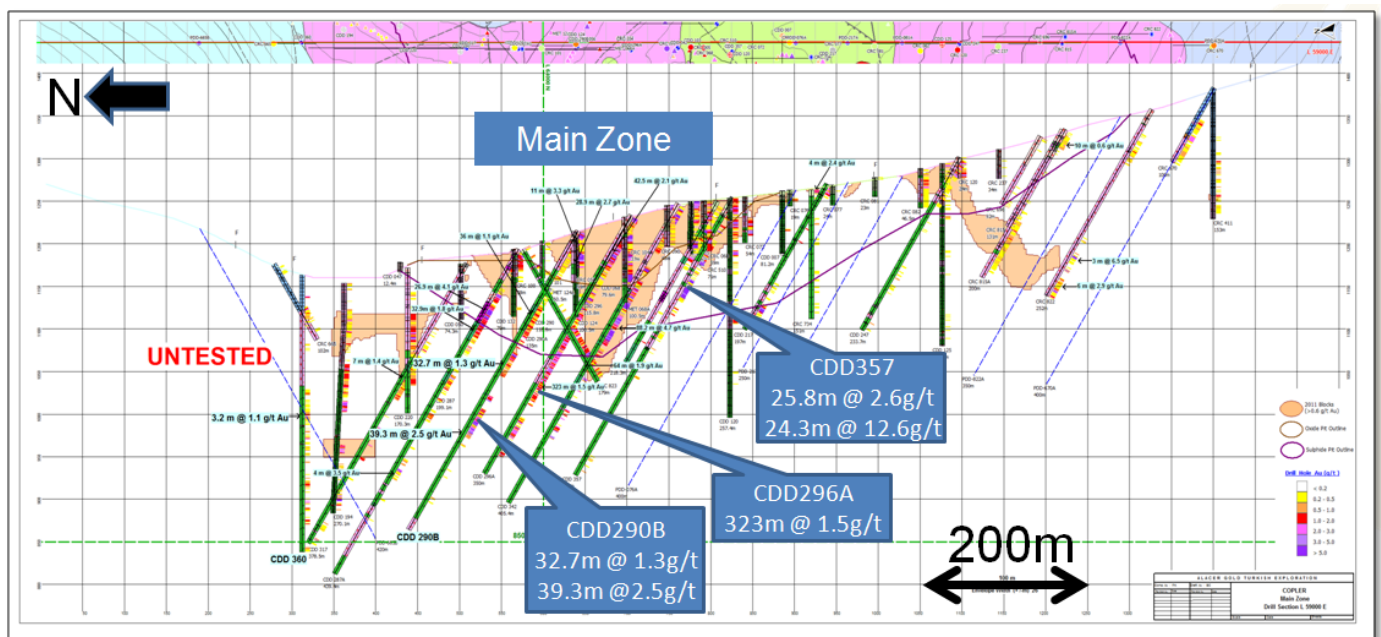


Figure 4: Çöpler- Section L 59000E showing results from CDD290B and CDD357 in relation to previously reported drillholes CDD296A and CDD287A indicating significant high-grade mineralization below the current resource boundary on Main Zone. The February 2012 Measured and Indicated Resource (>0.6g/t) is shown in orange with the pre-feasibility study Çöpler Sulfide pit outline in purple.

### Manganese Zone Drilling

Drilling immediately to the east of the old Çöpler village **between the Manganese and Main Zones is likely to extend the current resource by more than 150m with results including 174.2m at 1.7g/t gold from 95.3m and 32.0m at 3.1g/t gold from 309.5m in CDD383**. Further drilling is in progress to test the potential for these depth extensions to be continuous between these two zones.

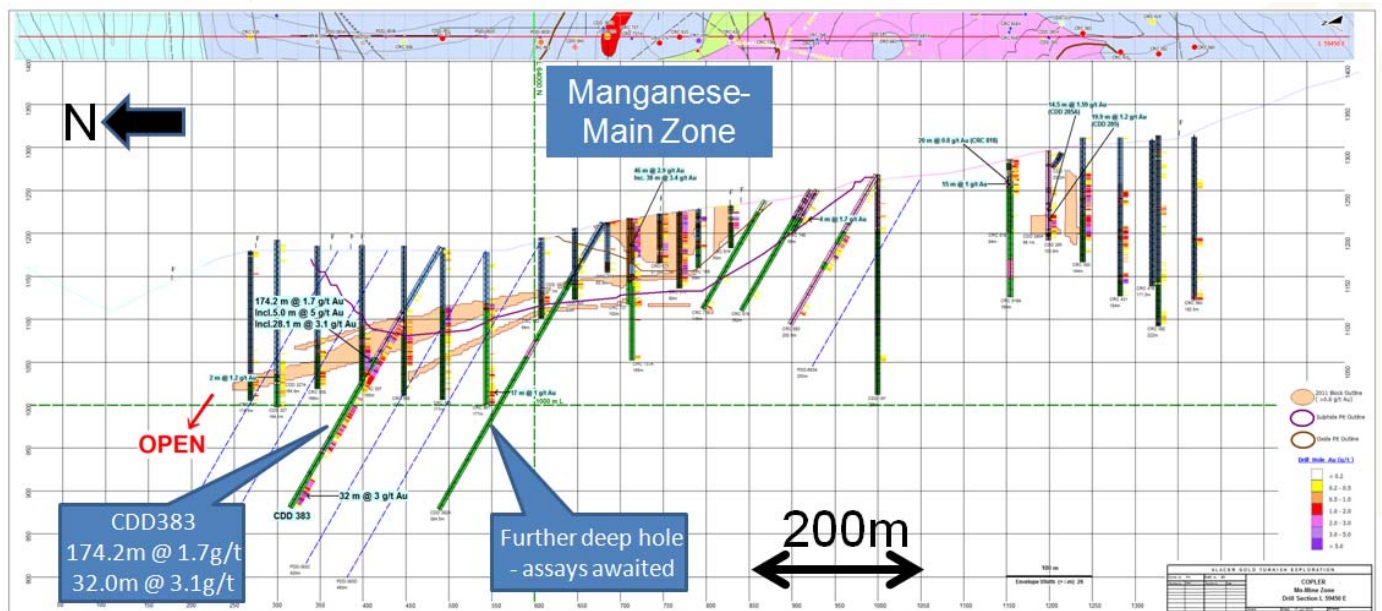


Figure 5: Çöpler- Section 59450E showing results for CDD383 below the current resource in the area between the Manganese and Main Zones. The February 2012 Measured and Indicated Resource (>0.6g/t) is shown in orange with the pre-feasibility study Çöpler Sulfide Pit outline in purple.

Drilling is continuing to confirm the potential that exists at depth below the Manganese Zone. **A deep hole at the southern edge of the Manganese Zone intersected 22m at 3.3g/t gold from 509m. This intersection lies 50m east and deeper than the previous high-grade intercept in CDD274 of 100.1m at 4.1g/t gold.** This drilling is confirming continuity of higher grade mineralization at depth and indicates potential for underground mining. Manganese Zone mineralization remains open at depth and to the east. Further deep drilling in this area is in progress. Downhole intervals are estimated to be 70% of true width.

### Western Zone Drilling

Reverse Circulation (“RC”) drilling focused on testing for mineralization at the northwest corner of the Çöpler Valley. **Drilling has confirmed several zones of narrow oxide and sulfide mineralization.** Best results include:

- 8m at 5.1g/t gold from 106m in CRC880 immediately north of the West Zone;
- 38m at 0.8g/t gold from 2m in CRC881;
- 5m at 1.8g/t gold from surface in CRC879; and
- 1m at 12.1g/t gold from 25m in CRC877 at Main Zone West.

### Planned 2012 Çöpler Exploration

The Çöpler 2012 exploration budget is \$10 million (2011: \$8 million). The key objective of the Çöpler 2012 exploration program is to broadly determine the ultimate size potential of the Çöpler orebody and to better understand the controls on mineralization.

Diamond and RC drilling during 2012 will continue to complete infill drilling and test for depth and lateral extensions to known gold mineralization.

### ***Çöpler Regional Exploration***

Exploration of the Çöpler District is at an early stage due to the exploration effort having been focused on the Çöpler deposit until late 2011. Drilling continued during the quarter at Karakartal and Fındıklıdere with geochemical and geophysical surveys completed over the 12km north-south Yakuplu to Karakartal mineralized trend. The tenements in this region are owned in a 50/50 joint venture with Lidya Mining.

Karakartal is a gold-rich porphyry copper deposit located approximately 12km southeast of Çöpler. The current Indicated Resources are 13.8 million tonnes at 0.46g/t gold and 0.29% copper and Inferred Resources are 17.8 million tonnes at 0.32g/t gold and 0.22% copper (100% basis).

A diamond drilling program commenced during Q4 2011 at Karakartal which aims to:

- determine the scale and grade of a potentially higher grade core to the Karakartal porphyry; and
- identify potential shallow high-grade oxide ore sources for the nearby Çöpler Plant.

Six diamond drill rigs are active at Karakartal and Fındıklıdere with a total of 8,852m completed during Q2 2012.

Drill results to date are confirming the continuity of the moderate grade mineralization at Karakartal. The deposit has been drilled over an 800m strike length and 100-250m width at a typical grade of 0.4 to 0.6g/t gold and 0.25 to 0.4% copper. Best results include:

- 122.5m at 0.66g/t gold and 0.26% copper from surface, 84m at 0.40g/t gold and 0.20% copper from 142 m, 32m at 0.31g/t gold and 0.23% copper from 243.3m and 33.5m at 0.31g/t gold and 0.31% copper from 289.5 m in KDD046; and
- 266m at 0.40g/t gold and 0.30% copper from 140m in KDD048.



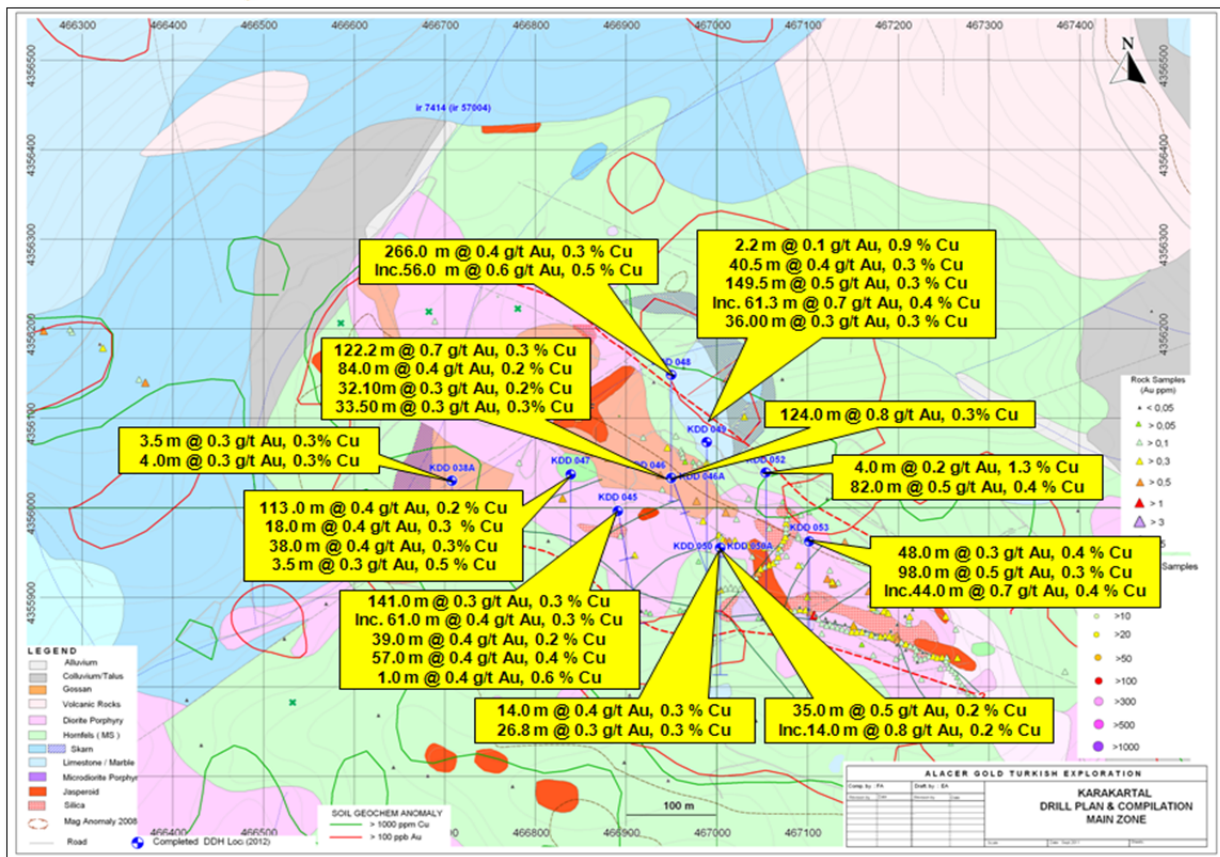


Figure 6: Plan showing Karakartal diamond drill collar locations and assay results received during Q2 2012.

Ground magnetic and induced polarization (“IP”) geophysical surveys were completed on the Yakuplu and North Karakartal areas where geochemical soil samples up to 0.59g/t gold were returned during 2011. Mapping and rock-chip sampling was carried out across the Yakuplu target where several targets have been identified for follow up drill testing to be completed in Q3 2012. Further geochemical and geophysical surveys are in progress across the Yakuplu to Karakartal trend prior to drill testing of the highest priority anomalies.

Drilling is planned to continue at the Yakuplu to Karakartal region over the summer of 2012.

## Higginsville Exploration

Exploration activity at Higginsville focused on Corona, the Higginsville Line of Lode Framework program and regional anomaly definition across Alacer’s large Higginsville tenure including Chalice and Challenge. Drilling at the Chalice and Trident underground mines intercepted gold mineralization in gaps between current resources at both operations.

### Chalice

Drilling continued from underground drill platforms in the Chalice Mine, primarily targeting the previously sparsely drilled gap between Atlas and Olympus Lodes. **This drilling has confirmed continuity of thick, high-grade mineralization outside the current Chalice Mineral Resource over a 150m strike extent and up to 80m dip extent**



Follow-up drilling continued at the Corona prospect during the quarter. A series of surface diamond drillholes **outlined a second zone of laminated quartz veining over 150m south of the main Corona shoot**. The laminated quartz veins contain accessory arsenopyrite and galena, with visible gold observed in one hole. Further follow-up drilling is required to test for a potential second high-grade shoot in this area.

Three additional diamond drill holes were completed during the quarter to test the depth extent of the Corona structure. A large thrust was intersected at the expected depth and is interpreted to represent the termination of the Corona structure at approximately 450m below surface.

Assay results received from Corona drilling to date are shown in the diagram below.



Figure 8: Corona long section showing exploration results received to July 2012. The hashed line shows the extent of the laminated quartz vein. A second shoot of laminated quartz has been identified to the south of the main shoot where the majority of assay results are still awaited. Downhole widths are shown with true widths estimated at 60-70% of downhole width.

The Alacer Board of Directors **recently approved an exploration decline to access the Corona deposit and exploratory drilling from underground**. The Corona deposit will be accessed via a single 0.95km decline using the Fairplay open pit as a portal location. The very high-grade core of the Corona deposit is located 200m to 350m below surface. The Corona decline will provide underground drill platforms for approximately 1km of strike along the highly prospective Higginsville Line of Lode.

The very high-grade core of the ore body is currently open up and down-dip with underground infill drilling planned, while the decline will provide drill platforms for targeting additional mineralized structures.

## Trident

The Trident decline reached 682mRL at the end of the quarter. This development has enabled underground drill platforms to be set up on 744mRL to drill the top portions of both the Artemis and Helios Lodes. Drilling initially targeted the previously undrilled area between Helios and Artemis. **Two drillholes have tested this gap and have confirmed an average 60m southern extension to the Helios Lode over a dip extent of greater than 100m.** Results include 22.0m at 3.9g/t gold from 266.0m in TUG1902 and 17.5m at 2.9g/t gold from 182.0m in TUG1900. True width is estimated at 65-70% of downhole width. Further drilling is in progress to determine the ultimate extent and geometry of Helios prior to final resource estimation and mine design.

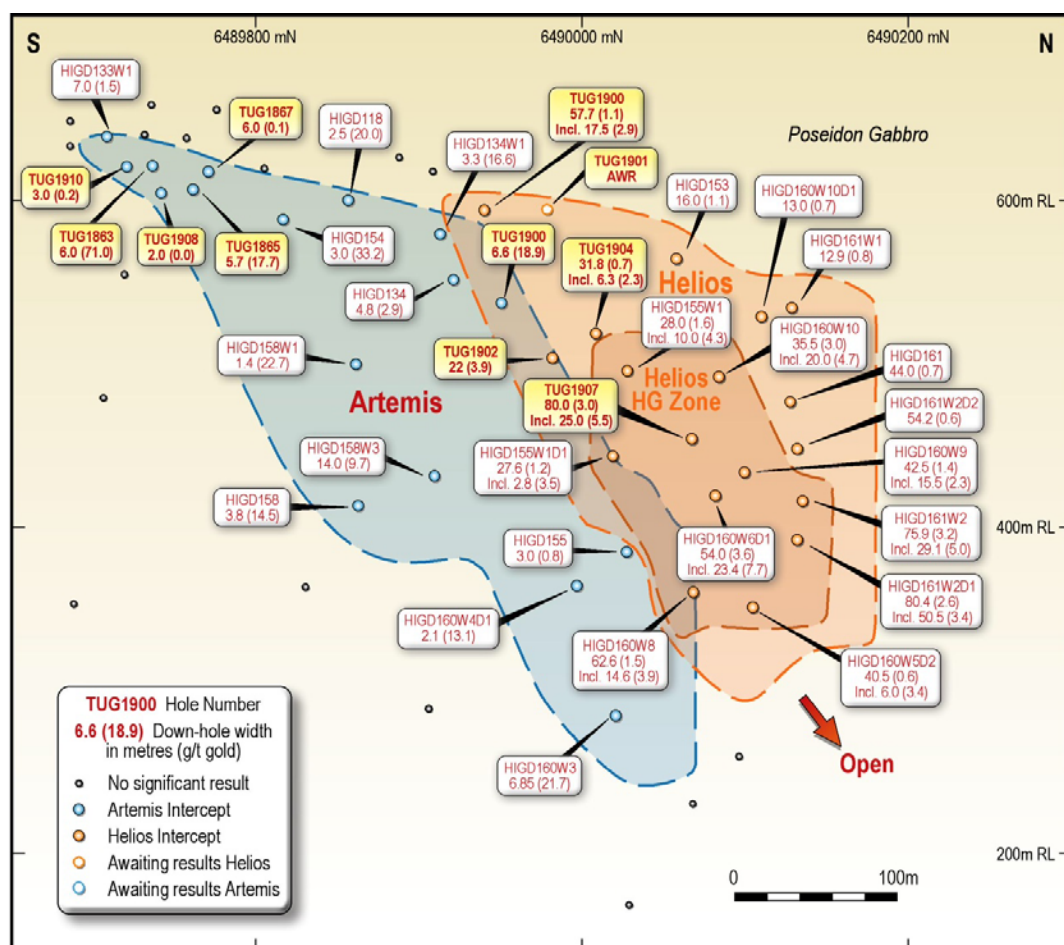


Figure 9: Helios and Artemis long section showing recent drill results (yellow boxes). Initial drilling from underground drill platforms has identified southern extensions to the thick Helios Lode (orange) between Helios and Artemis (blue).



### Other Higginsville Exploration

- The Higginsville Framework drilling program neared completion as drilling during the quarter was carried out on the Aphrodite, Graveyard and Vine framework sections at the southern end of the Higginsville Line of Lode.
- Aircore and rotary air blast ("RAB") drilling has been completed in the Challenge, Chalice and Lake Cowan areas. Several small scale regolith anomalies have been defined requiring follow-up RC drilling.
- RC drilling testing continued on regolith anomalies within the Challenge area. Several intersections of significance warrant follow-up RC drill testing.
- Initial diamond drilling at Bullseye at Challenge and Sinclair Soak on Lake Cowan indicate the presence of low-grade mineralization. Further drilling is required to determine the significance of this mineralization.

### South Kalgoorlie Exploration

South Kalgoorlie exploration during Q2 2012 was focused on testing for open-pit extensions at the Shirl-Barbara-Surprise-Pit28 ("SBS28") complex, Mt Martin and the Peaceful Gift/Chief's Lode and Pernatty/TNT areas to the north of the HBJ Pit.

#### SBS28

Located near Coolgardie and 35km west of the Jubilee processing plant, the SBS28 Complex is a 3km-long mineralized zone that has been sporadically mined under fragmented ownership over the past 70 years. The various styles of gold mineralization at the SBS28 Complex are indicative of a large system of mineralization. The controls on mineralization are becoming better understood as drilling is progressively following up widespread, high-grade gold mineralization defined by previous drilling and mining.

Surprise is an old open pit and underground complex located near the northeast corner of the SBS28 complex. Historical production is estimated at 330,000 tonnes at 7.2g/t gold for 77,000 ounces. Resource definition RC drilling is in progress to test for the shallow (<200m deep) ore potential at Surprise. **Results are confirming continuity of narrow high-grade mineralized surfaces along the strike of the Surprise trend.** Results received for drilling during the quarter include:

- 2m at 20.4 g/t gold from 11m in SD023
- 8m at 2.5g/t gold from 49m in SD029
- 6m at 3.6g/t gold from 154m in SD034
- 11m at 5.8g/t gold from 47m in SD036
- 22m at 16.7g/t gold from 96m in SD042, including **7m at 42.5g/t from 97m and 5m at 11.5g/t from 107m**
- 2m at 12.7g/t gold from 196m in SD075
- 3m at 6.6g/t gold from 124m in SD079

Excellent potential exists for further open pit and underground mining at Surprise.



Three deeper diamond drillholes have been completed at Barbara located near the northwestern corner of the SBS28 Complex. Two of the holes returned high-grade results below the existing old workings. These initial holes provide encouragement that significant underground potential exists at depth and follow-up diamond drilling is planned. Results include:

- 3.0m at 8.2g/t gold from 299m in BU212 immediately below the old workings; and
- 0.9m at 6.9g/t gold from 497m and 0.8m at 9.9g/t gold from 503.2m in BU203 over 100m below the lowest historical underground development level.

All downhole intervals at SBS28 are estimated to be 60-80% of true width.

### Other South Kalgoorlie Exploration

- A large program of infill, extensional and sterilization drilling has continued at Mt Martin to enable better pit optimization prior to mining recommencing.
- Drilling at Peaceful Chief has confirmed previous results. Resource estimation will commence when all assay results are returned.
- A strategic full-field targeting exercise across the SKO tenure was 90% complete by quarter end. A total of 327 exploration targets were identified and documented. Target prioritization is near completion with several high-priority targets identified.
- Early stage aircore drilling beneath cover has commenced on several high-priority exploration targets generated from this full-field targeting exercise.

### Other Information

#### Technical Procedural Information

The information in this report which relates to Exploration Results and Mineral Resources is based on information compiled by Chris Newman, a full time employee of Alacer Gold Corporation and who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Newman has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a qualified person pursuant to National Instrument 43-101 of the Canadian Securities Administration. Mr Newman consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Exploration drilling and sampling in Turkey utilized surface NQ2 diamond core and Reverse Circulation ("RC"). Reverse circulation cuttings were sampled on 1.0m intervals and core was sampled at geologically selected intervals ranging from 0.7m to 2.0m, but generally 1.0m as sawn half core or hand split if clay. Drill samples were performed by ALS-Chemex in Vancouver, BC, Canada, for gold by Fire Assay off a 30 gram charge with an AA finish. Quality Assurance/Quality Control included the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at regular intervals within each batch. Selected holes are also analysed for a 33-element four acid ICP—AES. Exploration and drilling results are reported as drilled thicknesses. Drill composites were calculated using a cut-off of approximately 0.3g/t gold for oxide and 0.6g/t gold for sulfide. No top cut was applied.

Exploration drilling and sampling in Australia utilized surface HQ and NQ2 diamond core, RC and aircore. Drill core was sawn half core and submitted for assaying. Dependent on the ore body geometry, core sample lengths were constrained by geology, alteration or structural boundaries and sample lengths varied between a minimum of 0.5m to a maximum of 1.3m. Reported results from RC samples were collected on 1m riffle split intervals and from 4m composite samples using aircore. At Higginsville, RC and diamond drill samples were assayed with fire assay with an AAS finish on 50g charges via Genalysis Laboratories in Kalgoorlie and Perth or by pulverise and leach (PAL1000B) with an AAS finish on 500 - 750g charges at the Higginsville Intertek laboratory. Aircore samples were analysed via low-level aqua regia digestion at Ultratrace and SGS Laboratories in Perth. Internationally accepted standards and blanks were utilised to check on laboratory assay quality control. At South Kalgoorlie, samples were assayed with fire assay with an AAS finish on 50g charges via SGS Laboratories in Kalgoorlie. Blanks and Assay Pills were utilised to check on laboratory assay quality control. Exploration and drilling results are reported as drilled thicknesses. Drill composites were calculated using a cut-off of approximately 0.8g/t gold. No top cut was applied.

**Detailed Drillhole Data**

<b>Çöpler - Summary of Drillhole Locations</b>						
<b>Hole Number</b>	<b>Easting</b>	<b>Northing</b>	<b>Elevation (m)</b>	<b>Azimuth</b>	<b>Dip</b>	<b>Depth (m)</b>
CDD 279B	459264	4363977	1215	360	-60	210
CDD 283C	459320	4363912	1217	360	-60	370
CDD 290B	458998	4363958	1215	360	-60	404
CDD 348	460144	4364004	1261	360	-60	624
CDD 350	459211	4363612	1284	360	-60	265
CDD 351	459701	4364138	1216	360	-60	368
CDD 352	459147	4364061	1223	360	-60	255
CDD 353	458941	4363960	1219	360	-60	343
CDD 354	459096	4364207	1186		-90	297
CDD 355	459155	4364181	1189	360	-60	53
CDD 355A	459154	4364181	1189	360	-60	303
CDD 356	459039	4363752	1252	360	-60	349
CDD 357	458990	4363774	1254	360	-60	376
CDD 359	459107	4364300	1157	180	-60	251
CDD 360	459000	4364288	1163		-90	325
CDD 362	459399	4364051	1176	360	-60	301
CDD 363	459201	4364110	1212	360	-60	268
CDD 364	459298	4364106	1198	360	-60	310
CDD 365	459245	4364116	1206	360	-60	355
CDD 366	458701	4363446	1307	360	-60	122
CDD 367	459385	4363725	1242	360	-60	360
CDD 368	458553	4364080	1219	180	-60	419
CDD 369	459042	4364249	1156	180	-60	188
CDD 370	459298	4364041	1204	360	-60	334
CDD 371	459193	4363937	1229	360	-60	357
CDD 372	458732	4363883	1219	360	-60	267
CDD 374	459194	4363851	1244	360	-60	382
CDD 376	458540	4363959	1206	180	-60	307
CDD 377	459494	4364243	1205		-90	423
CDD 379	458960	4363879	1239	360	-60	404
CDD 380	458694	4363872	1228	180	-60	206
CRC 865A	458029	4363754	1331	90	-60	208
CRC 870A	457935	4364108	1332	180	-60	203
CRC 871A	457874	4364098	1351	180	-60	204
CRC 872	458069	4364093	1318	180	-60	176
CRC 873	458017	4364097	1329	180	-60	192
CRC 874	457887	4363957	1356	180	-60	120
CRC 875	457917	4363900	1345	90	-60	126
CRC 876	457956	4363855	1338	90	-60	120
CRC 877	457965	4363832	1338	90	-60	172
CRC 878	458014	4363785	1332	90	-60	198
CRC 879	458186	4363678	1301	360	-60	66
CRC 879A	458186	4363675	1302	360	-60	60
CRC 880	458126	4363643	1325	360	-60	177
CRC 881	458207	4363984	1260	220	-60	156
CRC 882	458140	4363966	1279	180	-60	210

### Çöpler - Summary of Diamond Drilling Results

Hole Number	Zone / Section Line	From (m)	To (m)	Intercept (m)	Gold (g/t)	Remarks
<b>CDD-279B</b>	Main Zone / L 59250 E	3.0	7.1	4.1	1.1	Oxide
		7.1	11.6	4.5	1.1	Sulphide
		27.0	29.0	2.0	1.0	Sulphide
		48.9	49.6	0.7	1.2	Sulphide
		58.0	59.0	1.0	1.7	Sulphide
		72.1	73.0	0.9	1.7	Sulphide
		80.5	122.6	42.1	1.2	Sulphide
		126.6	139.7	13.1	1.2	Sulphide
		154.8	165.6	10.8	1.7	Sulphide
<b>CDD-283C</b>	Main Zone / L 59300 E	0.8	3.4	2.6	4.4	Oxide
		3.4	25.2	21.8	3.2	Sulphide
		29.3	30.4	1.1	1.4	Sulphide
		59.7	63.7	4.0	1.2	Sulphide
		105.9	126.5	20.6	1.2	Sulphide
		158.0	159.3	1.3	1.6	Sulphide
		166.5	168.0	1.5	1.1	Sulphide
		238.7	242.0	3.3	1.9	Sulphide
		247.9	250.0	2.1	2.3	Sulphide
<b>CDD-290B</b>	Main Zone / L 59000 E	0.0	14.3	14.3	2.8	Oxide
		24.9	28.2	3.3	1.5	Sulphide
		57.2	59.2	2.0	1.0	Sulphide
		62.0	64.0	2.0	0.8	Sulphide
		108.6	111.9	3.3	1.1	Sulphide
		114.9	115.9	1.0	1.5	Sulphide
		124.2	140.6	16.4	1.1	Sulphide
		144.6	146.6	2.0	1.3	Sulphide
		148.6	149.6	1.0	2.9	Sulphide
		153.7	154.7	1.0	1.9	Sulphide
		160.5	193.2	32.7	1.3	Sulphide
		219.5	226.5	7.0	2.4	Sulphide
		237.1	276.4	39.3	2.5	Sulphide
including		248.1	258.8	10.7	3.5	Sulphide

<b>CDD-348</b>	Mn Mine Zone / L 60150 E	509.0	531.0	22.0	3.3	Oxide
including		521.8	526.6	4.8	9.8	Oxide
<b>CDD-350</b>	Main Zone / L 59200 E	9.1	17.5	8.4	1.6	Oxide
		25.0	29.0	4.0	1.2	Sulphide
		33.0	38.0	5.0	2.1	Sulphide
		206.2	212.1	5.9	1.2	Sulphide
		253.2	257.8	4.6	1.4	Sulphide
		261.6	263.0	1.4	1.3	Sulphide
<b>CDD-351</b>	Mn-Mine Zone / L 59700 E	179.0	187.7	8.7	0.7	Oxide
		201.3	205.3	4.0	3.1	Oxide
		216.9	218.4	1.5	1.3	Oxide
		225.1	235.4	10.3	7.2	Sulphide
		241.4	244.4	3.0	2.1	Sulphide
		250.7	254.4	3.7	0.8	Sulphide
		256.4	258.4	2.0	1.0	Sulphide
		269.4	274.4	5.0	0.8	Sulphide
		289.6	295.5	5.9	0.8	Sulphide
		304.6	305.8	1.2	1.2	Sulphide
		318.6	320.6	2.0	0.9	Sulphide
		332.7	333.7	1.0	1.1	Sulphide
		336.7	339.7	3.0	1.0	Sulphide
<b>CDD-352</b>	Main Zone / L 59150 E	0.0	55.2	55.2	1.6	Oxide+Sulphide
including		0.0	17.5	17.5	1.3	Oxide
including		27.8	38.5	10.7	2.8	Sulphide
including		43.6	47.6	4.0	4.1	Sulphide
		62.4	67.3	4.9	1.5	Sulphide
		74.3	76.3	2.0	1.0	Sulphide
		81.6	92.8	11.2	1.8	Sulphide
		109.6	116.3	6.7	2.6	Sulphide
		129.5	134.8	5.3	1.5	Sulphide
		152.0	154.0	2.0	2.0	Sulphide
		166.5	178.2	11.7	6.6	Sulphide
		196.0	219.4	23.4	2.7	Sulphide
including		198.1	213.2	15.1	3.3	Sulphide
<b>CDD-353</b>	Main Zone / L 58950 E	0.0	21.8	21.8	0.7	Oxide
		55.0	88.5	33.5	2.3	Sulphide



		160.0	168.1	8.1	1.5	Sulphide
		172.2	188.4	16.2	1.0	Sulphide
		219.7	224.0	4.3	2.1	Sulphide
		260.4	261.4	1.0	1.6	Sulphide
		265.4	266.4	1.0	5.8	Sulphide
<b>CDD-354</b>	Main Zone / L 59100 E	45.3	49.1	3.8	2.9	Sulphide
		97.2	99.2	2.0	2.3	Sulphide
		114.9	115.9	1.0	1.1	Sulphide
		134.1	174.1	40.0	1.8	Sulphide
		189.5	191.0	1.5	1.6	Sulphide
		269.6	273.6	4.0	4.6	Sulphide
		295.8	297.0	1.2	1.1	Sulphide
<b>CDD-355</b>	Main Zone / L 59150 E	No Significant Results				
<b>CDD-355A</b>	Main Zone / L 59150 E	114.2	281.7	167.5	1.9	Sulphide
including		136.5	164.4	27.9	3.6	Sulphide
including		182.6	185.6	3.0	8.5	Sulphide
including		193.7	197.8	4.1	4.5	Sulphide
<b>CDD-356</b>	Main Zone / L 59050 E	17.0	18.0	1.0	1.7	Sulphide
		48.0	49.0	1.0	1.2	Sulphide
		185.6	186.0	0.4	2.3	Sulphide
		277.7	282.7	5.0	2.2	Sulphide
		287.2	292.2	5.0	5.5	Sulphide
		313.5	318.2	4.7	1.8	Sulphide
		336.6	337.5	0.9	1.3	Sulphide
<b>CDD-357</b>	Main Zone / L 59000 E	0.0	15.5	15.5	1.4	Oxide
		22.1	23.1	1.0	1.8	Oxide
		34.1	36.1	2.0	1.7	Sulphide
		42.0	44.2	2.2	4.2	Sulphide
		61.5	87.3	25.8	2.7	Sulphide
		107.8	132.1	24.3	12.6	Sulphide
		146.4	147.4	1.0	1.6	Sulphide
		154.4	155.4	1.0	1.1	Sulphide
		239.5	240.5	1.0	1.3	Sulphide
		350.8	351.8	1.0	2.3	Sulphide

<b>CDD-359</b>	Main Zone / L 59100 E	0.0	8.7	8.7	0.4	Oxide
		27.0	29.0	2.0	2.2	Sulphide
		51.3	54.3	3.0	1.9	Sulphide
		57.2	123.1	65.9	1.3	Sulphide
		131.9	141.1	9.2	2.5	Sulphide
		151.3	158.1	6.8	1.6	Sulphide
<b>CDD-360</b>	Main Zone / L 59000 E	24.5	26.5	2.0	1.7	Oxide
		44.4	45.4	1.0	1.5	Sulphide
		138.2	139.2	1.0	1.1	Sulphide
		161.5	164.7	3.2	1.1	Sulphide
		191.2	193.1	1.9	1.5	Sulphide
		245.0	247.0	2.0	1.7	Sulphide
		265.0	266.0	1.0	2.8	Sulphide
		267.0	268.0	1.0	2.5	Sulphide
		272.6	274.9	2.3	0.9	Sulphide
		287.0	289.1	2.1	1.4	Sulphide
		291.1	292.0	0.9	1.6	Sulphide
<b>CDD-362</b>	Main Zone East / L 59400 E	47.5	128.7	81.2	4.4	Oxide+Sulphide
including		53.8	66.1	12.3	23.5	Oxide
		184.7	187.4	2.7	1.1	Sulphide
		291.1	292.0	0.9	6.8	Sulphide
<b>CDD-363</b>	Main Zone / L 59200 E	0.0	53.5	53.5	1.5	Oxide+Sulphide
		65.5	83.5	18.0	1.7	Sulphide
		86.5	115.0	28.5	1.1	Sulphide
		141.5	149.0	7.5	3.2	Sulphide
		155.0	158.0	3.0	1.6	Sulphide
		167.0	177.3	10.3	1.1	Sulphide
		182.6	184.6	2.0	2.0	Sulphide
		197.4	219.3	21.9	2.6	Sulphide
		225.5	226.5	1.0	1.5	Sulphide
<b>CDD-364</b>	Main Zone / L 59300 E	59.5	151.2	91.7	1.6	Sulphide
including		146.2	151.2	5.0	7.6	Sulphide
		274.5	276.3	1.8	1.5	Sulphide
<b>CDD-365</b>	Main Zone East/ L 59250 E	31.3	32.3	1.0	1.3	Oxide

		36.3	37.2	0.9	1.4	Oxide
		46.1	97.9	51.8	1.3	Sulphide
		103.0	107.0	4.0	1.1	Sulphide
		111.0	115.0	4.0	1.0	Sulphide
		124.1	150.8	26.7	1.1	Sulphide
		168.3	171.5	3.2	4.8	Sulphide
		176.6	177.6	1.0	2.1	Sulphide
		196.2	198.2	2.0	1.4	Sulphide
		283.8	284.8	1.0	1.5	Sulphide
		301.0	311.8	10.8	3.0	Sulphide
		333.8	335.1	1.3	1.5	Sulphide
		352.5	354.0	1.5	3.8	Sulphide
<b>CDD-366</b>	Main Zone / L 58700 E	92.5	94.8	2.3	2.4	Sulphide
		98.0	100.0	2.0	1.4	Sulphide
<b>CDD-367</b>	Main Zone / L 59400 E	137.0	146.0	9.0	1.6	Sulphide
		150.0	151.0	1.0	2.0	Sulphide
		157.0	158.0	1.0	1.1	Sulphide
		171.3	174.8	3.5	1.1	Sulphide
<b>CDD-368</b>	Main Zone / L 58550 E	341.4	362.4	21.0	1.2	Sulphide
		377.2	382.2	5.0	1.3	Sulphide
<b>CDD-369</b>	Main Zone / L 59050 E	10.0	11.0	1.0	1.3	Sulphide
		56.2	59.2	3.0	1.8	Sulphide
		77.3	90.8	13.5	0.9	Sulphide
		96.8	107.2	10.4	1.5	Sulphide
		119.3	157.5	38.2	1.4	Sulphide
		163.8	164.8	1.0	1.7	Sulphide
		170.8	174.0	3.2	1.1	Sulphide
<b>CDD-370</b>	Main Zone East/ L 59300 E	21.5	24.9	3.4	2.2	Oxide
		71.3	118.4	47.1	1.6	Sulphide
		122.9	123.9	1.0	1.0	Sulphide
		133.0	134.2	1.2	1.1	Sulphide
		139.3	141.3	2.0	1.3	Sulphide
		151.3	153.1	1.8	3.1	Sulphide
<b>CDD-371</b>	Main Zone / L 59200 E	0.0	20.5	20.5	1.9	Oxide+Sulphide

		26.5	33.2	6.7	1.4	Sulphide
		48.3	95.5	47.2	2.0	Sulphide
		60.5	69.7	9.2	3.8	Sulphide
		105.5	108.5	3.0	1.3	Sulphide
		120.1	126.3	6.2	1.8	Sulphide
		142.2	143.2	1.0	1.2	Sulphide
		147.4	148.4	1.0	1.4	Sulphide
		179.1	180.1	1.0	1.0	Sulphide
<b>CDD-372</b>	Main Zone / L 58750 E	0.0	17.8	17.8	5.0	Oxide
		23.8	25.0	1.2	1.5	Sulphide
		37.9	49.1	11.2	1.3	Sulphide
		106.3	107.3	1.0	2.6	Sulphide
		109.4	110.4	1.0	2.9	Sulphide
		111.4	112.5	1.1	2.4	Sulphide
		116.5	119.1	2.6	3.7	Sulphide
		122.1	133.7	11.6	2.2	Sulphide
<b>CDD-374</b>	Main Zone / L 59200 E	21.8	23.8	2.0	2.0	Sulphide
		49.5	50.5	1.0	1.1	Sulphide
		52.5	53.5	1.0	1.7	Sulphide
		67.6	132.1	64.5	2.0	Sulphide
including		107.3	110.0	2.7	6.5	Sulphide
		115.0	118.0	3.0	6.0	Sulphide
		205.5	208.7	3.2	1.2	Sulphide
		224.3	227.3	3.0	8.8	Sulphide
<b>CDD-376</b>	Main Zone / L 58550 E	8.0	16.9	8.9	1.8	Oxide
		188.2	191.3	3.1	1.2	Sulphide
		195.0	196.2	1.2	1.1	Sulphide
		202.9	214.0	11.1	0.9	Sulphide
		217.0	218.1	1.1	1.5	Sulphide
<b>CDD-377</b>	Mn Mine Zone / L 59500 E	126.3	127.3	1.0	2.3	Oxide
		160.7	176.4	15.7	1.2	Sulphide
		181.4	211.9	30.5	2.7	Sulphide
including		203.5	208.8	5.3	8.1	Sulphide
		232.9	235.9	3.0	1.7	Sulphide
		237.9	239.9	2.0	1.4	Sulphide
		242.9	245.9	3.0	1.3	Sulphide

		263.1	264.1	1.0	1.3	Sulphide
		309.9	310.9	1.0	5.9	Sulphide
<b>CDD-379</b>	Main Zone / L 58950 E	0.0	36.0	36.0	1.2	Oxide
including		32.0	34.0	2.0	7.7	Sulphide
		48.0	67.9	19.9	2.6	Sulphide
		80.3	119.0	38.7	2.1	Sulphide
		168.8	191.8	23.0	1.6	Sulphide
		200.9	239.7	38.8	2.4	Sulphide
		256.6	299.4	42.8	1.5	Sulphide
		314.9	323.2	8.3	2.8	Sulphide
		327.2	329.3	2.1	1.2	Sulphide
		332.3	341.7	9.4	1.5	Sulphide
		379.7	382.0	2.3	4.8	Sulphide
<b>CDD-380</b>	Main Zone / L 59050 E	75.0	81.0	6.0	5.8	Sulphide
		98.2	130.1	31.9	1.4	Sulphide
		140.6	173.6	33.0	2.1	Sulphide
		180.5	182.7	2.2	3.9	Sulphide
<b>CDD-383</b>	Mn-Mine Zone / L 59450 E	95.3	269.5	174.2	1.7	Oxide
including		101.4	104.4	3.0	8.1	Sulphide
including		118.4	123.4	5.0	5.0	Sulphide
including		149.4	177.5	28.1	3.1	Sulphide
		309.5	341.5	32.0	3.1	Sulphide
including		327.5	341.5	14.0	4.5	Sulphide

Çöpler - Summary of Reverse Circulation Drilling Results						
Hole Number	Zone / Section Line	From (m)	To (m)	Intercept (m)	Gold (g/t)	Remarks
<b>CRC-865A</b>	Main Zone West / L 58050 E	No Significant Results				
<b>CRC-870A</b>	NW Waste Dump / L 57950 E	No Significant Results				
<b>CRC-871A</b>	NW Waste Dump / L 57850 E	No Significant Results				



<b>CRC-872</b>	NW Waste Dump / L 58050 E	No Significant Results				
<b>CRC-873</b>	NW Waste Dump / L 58000 E	No Significant Results				
<b>CRC-874</b>	NW Waste Dump / L 58000 E	No Significant Results				
<b>CRC-875</b>	NW Waste Dump / L 57900 E	No Significant Results				
<b>CRC-876</b>	NW Waste Dump / L 57950 E	58.0	75.0	17.0	0.9	Oxide
<b>CRC-877</b>	NW Waste Dump / L 57950 E	25.0	26.0	1.0	12.1	Oxide
		85.0	87.0	2.0	1.0	Oxide
<b>CRC-878</b>	Main Zone West / L 58050 E	81.0	82.0	1.0	1.4	Oxide
		142.0	144.0	2.0	2.9	Sulphide
<b>CRC-879</b>	Main Zone West / L 58200 E	0.0	5.0	5.0	1.8	Oxide
		58.0	59.0	1.0	1.4	Sulphide
<b>CRC-879A</b>	Main Zone West / L 58200 E	7.0	13.0	6.0	0.8	Oxide
<b>CRC-880</b>	West Zone / L 58150 E	95.0	96.0	1.0	1.3	Oxide
		106.0	114.0	8.0	5.1	Oxide
including		108.0	110.0	2.0	16.7	Oxide
<b>CRC-881</b>	Main Zone West / L 58200 E	2.0	40.0	38.0	0.8	Oxide
including		22.0	30.0	8.0	1.9	Oxide
		40.0	45.0	5.0	0.9	Sulphide
<b>CRC-882</b>	NW Waste Dump / L 58150 E	32.0	36.0	4.0	1.3	Oxide

		76.0	78.0	2.0	1.0	Sulphide
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<b>Karakartal - Summary of Drillhole Locations</b>						
Hole Number	Easting (m)	Northing (m)	Elevation (m)	Azimuth (°)	Dip (°)	Depth (m)
KDD-038A	466708	4356032	1695	180	-70	80
KDD-044	465800	4355928	1785	180	-70	69
KDD-045	466891	4355998	1728	170	-70	226
KDD-045A	466891	4355998	1728	170	-70	161
KDD-046	466950	4356035	1742	160	-70	262
KDD-046A	466950	4356035	1742	160	-70	125
KDD-047	466839	4356039	1728	180	-70	309.7
KDD-047A	466839	4356039	1728	180	-70	180
KDD-048	466950	4356150	1745	180	-70	418.7
KDD-049	466989	4356075	1765	180	-70	519.5
KDD-049A	466989	4356075	1765	180	-70	93
KDD-050	467004	4355957	1742	180	-70	421.7
KDD-050A	467004	4355957	1742	180	-70	35
KDD-051	465750	4356010	1810	180	-60	285
KDD-052	467054	4356041	1773	180	-70	413
KDD-052A	467054	4356041	1773	180	-70	217.5
KDD-053	467102	4355964	1748	180	-70	292.7
KDD-054	466970	4355996	1740	180	-70	214
KDD-054A	466970	4355996	1740	180	-70	105
KDD-055	467200	4355967	1779	180	-70	299
KDD-056	466850	4355975	1710	180	-70	267.5
KDD-057	465615	4356134	1900	180	-70	51

Karakartal - Summary of Diamond Drilling Results							
Hole Number	Section Line	From (m)	To (m)	Intercept (m)	Gold g/t	Copper %	Moly ppm
<b>KDD- 038A</b>	L 6700 E	33.5	37	3.5	0.25	0.25	13
		76	80	4	0.25	0.27	30
<b>KDD-045</b>	L 6900 E	5	156	141	0.33	0.26	-
Including		25.5	94.5	60.7	0.44	0.25	-
		169	208	39	0.4	0.22	-
		230	287	57	0.42	0.37	14
Including		248	275	27	0.63	0.48	-
		334.7	335.7	1	0.38	0.56	19
<b>KDD-046</b>	L 6950 E	0	124.5	122.2	0.66	0.26	-
		142	226	84	0.4	0.2	11
		243.3	275.4	32.1	0.31	0.23	-
		289.5	323	33.5	0.31	0.31	-
<b>KDD-046A</b>	L 6950 E	0	124	124	0.76	0.31	-
<b>KDD-047</b>	L 6850 E	57	170	113	0.44	0.24	-
		200	218	18	0.41	0.3	-
		242	280	38	0.36	0.33	11
		295.5	299	3.5	0.31	0.51	35
<b>KDD-048</b>	L 5850 E	0	124	124	No Significant Results		
		140	406	266	0.4	0.3	-
Including		328	384	56	0.59	0.49	-
<b>KDD-049</b>	L 7000 E	28.8	31	2.2	0.12	0.85	12
		110.5	151	40.5	0.41	0.31	-
		179	328.5	149.5	0.52	0.3	-
Including		199.2	260.5	61.3	0.71	0.38	-
		396	432	36	0.25	0.34	16

<b>KDD-050</b>	L 7000 E	198.5	212.5	14	0.38	0.26	-
		244.1	270.9	26.8	0.3	0.32	10
<b>KDD-050A</b>	L 7000 E	0	35	35	0.53	0.21	-
Including		0	14	14	0.8	0.24	-
<b>KDD-051</b>	L 5750 E	10	10.7	0.7	-	0.68	-
		11.9	12.3	0.4	-	1.79	-
<b>KDD-052</b>	L 7050 E	42	46	4	0.22	1.31	15
		122	204.8	82.8	0.46	0.35	-
<b>KDD-053</b>	L 7100 E	12	60	48	0.32	0.35	11
		102	200	98	0.53	0.33	-
Including		122	166	44	0.69	0.39	10

### Corona - Summary of Drilling Results

Hole Number	Northing	Easting	RL	Dip	Azimuth	From (m)	Interval (m)	Gold (g/t)	Comments
VIND067A	6485830	380015	295	-60	267	451.8	1.9	4.2	Corona Vein
VIND078	6485850	379830	295	-60	269	167.0	6.1	0.8	Total Shear Zone
						171.7	1.0	1.0	Corona Vein
VIND079	6486200	379790	295	-60	269	-	-	-	No Significant Intersection
VIND081	6485850	379826	295	-52	269	139.5	7.5	1.0	Total Shear Zone
						144.2	0.3	3.6	Corona Vein
VIND082	6485850	379834	295	-65	269	-	-	-	No Significant Intersection
VIND090	6485982	379839	295	-60	267	224.4	9.8	2.7	Total Shear Zone
						230.0	1.1	8.5	Corona Vein
VIND092	6485984	379794	295	-60	270	161.4	15.9	4.2	Total Shear Zone
						165.3	2.1	30.6	Corona Vein

### Chalice - Summary of Drilling Results

Hole Number	Northing	Easting	RL	Dip	Azimuth	From (m)	Interval (m)	Gold (g/t)	Zone
CHUG0092	6478924	359518	1165	-38	252	146.0	8.0	0.8	Grampians

CHUG0098A	6478906	359559	1139	-27	269	194.8	3.2	4.5	Grampians
CHUG0112	6478953	359453	1122	-32	275	76.0	32.0	4.8	Grampians
CHUG0113	6478953	359453	1122	-37	275	77.6	40.4	6.4	Grampians
CHUG0114	6478953	359453	1122	-41	274	78.0	54.0	2.6	Grampians
CHUG0115	6478953	359453	1122	-40	279	80.8	49.2	1.8	Grampians
CHUG0116	6478953	359453	1122	-35	280	80.7	31.3	2.1	Grampians
CHUG0117	6478953	359453	1122	-33	287	90.8	24.2	4.0	Grampians
CHUG0120	6478953	359453	1122	-31	299	106.0	26.0	2.8	Grampians
CHUG0153	6478906	359560	1138	-29	263	178.0	7.0	1.4	Grampians
CHUG0158	6478904	359561	1137	-35	265	177.0	28.0	6.1	Grampians
CHUG0162	6478903	359561	1137	-33	275	197.0	19.0	1.5	Grampians
CHUG0163	6478906	359560	1138	-36	269	173.0	35.0	4.3	Grampians
CHUG0165	6478906	359560	1138	-38	262	189.0	15.0	5.0	Grampians
CHUG0167	6478926	359518	1166	-31	272	153.0	5.7	3.5	Grampians
CHUG0168	6478926	359518	1166	-31	281		-	-	Pegmatite Intrusive
CHUG0170	6478923	359518	1166	-31	256	130.6	19.5	6.4	Grampians

Trident - Summary of Drilling Results									
Hole Number	Northing	Easting	RL	Dip	Azimuth	From (m)	Interval (m)	Gold (g/t)	Zone
TUG1863	6489721	379973	739	-37	273	196.0	6.0	71.0	Artemis
TUG1865	6489722	379973	739	-39	285	201.6	10.4	46.9	Artemis
TUG1865	6489722	379973	739	-39	285	217.5	5.7	17.7	Artemis
TUG1908	6489721	379973	739	-41	276	227.5	0.5	0.0	Artemis
TUG1867	6489721	379974	740	-36	287	208.0	0.4	0.0	Artemis
TUG1910	6489721	379973	739	-37	268	204.0	3.0	0.2	Artemis
TUG1900	6489914	380029	717	-42	281	260.2	6.6	18.9	Artemis
TUG1907	6489914	380030	718	-50	311	308.0	80.0	3.0	Helios
					including	337.0	25.0	5.5	Helios HG
TUG1904	6489914	380029	716	-47	302	254.0	31.8	0.7	Helios
TUG1900	6489914	380029	717	-42	281	170.3	57.7	1.1	Helios
					including	182.0	17.5	2.9	Helios
TUG1902	6489914	380029	717	-49	290	266.0	22.0	3.9	Helios

Surprise - Summary of Drilling Results								
Hole Number	Northing	Easting	RL	Dip	Azimuth	From (m)	Interval (m)	Gold (g/t)
SD016	6573485	333907	370	-60	240	16.0	2	0.9
SD022	6572854	334119	358	-60	240	118	1	2.1



SD023	6572908	334016	358	-60	354	11 171	2 1	20.4 12.8
SD024	6572982	334043	358	-60	357	130 138	1 1	1.4 1.3
SD025	6573072	333996	358	-60	240	38 142	1 1	11.4 1.1
SD026	6573163	333948	358	-60	240	16 54 67	5 1 7	1.0 1.5 0.9
SD027	6573247	333889	358	-60	357	9 20 103 134 170	2 2 1 1 1	2.3 4.4 4.2 1.7 1.2
SD028	6573328	333832	358	-60	357	98 165	1 1	2.3 2.1
SD029	6573420	333784	358	-60	363	11 49 64	1 8 1	7.3 2.5 8.4
SD031	6573040	334042	358	-60	358	68 73 181 210	1 1 2 1	4.8 2.0 1.6 2.0
SD032	6573130	333995	358	-60	240	90 202	3 1	14.0 1.4
SD033	6573218	333941	358	-60	357	81 86	1 6	11.4 2.1
SD034	6572967	334016	358	-60	357	21 154 178	1 6 1	4.3 3.6 1.1
SD035	6573396	333795	360	-60	240	3.0 50.0	4.0 12.0	5.3 0.9
SD036	6573362	333788	357	-60	240	47.0 67.0 139.0	11.0 6.0 1.0	5.8 2.1 3.5
SD039	6573342	333801	357	-60	240	45.0	1.0	0.7
SD041	6573387	333776	357	-60	240	20.0	2.0	0.7
SD042	6573322	333814	357	-60	240	56.0 81.0 96.0 97.0 107.0	1.0 2.0 22.0 7.0 5.0	1.9 1.3 16.7 42.5 11.5
SD065	6573152	333981	358	-60	240	66.0 77.0 83.0 106.0	2.0 2.0 3.0 1.0	2.4 10.0 1.9 1.2
SD066	6573146	333971	358	-60	240	64.0 93.0 169.0	10.0 3.0 1.0	0.8 3.5 1.0

SD068	6573136	334005	358	-60	240	190.0	6.0	1.1
SD069	6573124	333985	358	-60	240	73.0	3.0	3.6
						101.0	1.0	4.2
						106.0	10.0	2.1
						121.0	8.0	1.2
						147.0	3.0	1.0
SD070	6573108	334006	358	-60	240	86.0	10.0	1.0
SD071	6573101	333996	358	-60	240	80.0	4.0	3.8
SD072	6573095	333986	358	-60	240	130.0	6.0	4.0
SD074	6573079	334007	358	-60	240	56.0	4.0	1.5
						82.0	3.0	1.3
SD075	6573063	334030	358	-60	240	84	1	2.0
						114	16	1.6
						196	2	12.7
SD076	6573056	334018	358	-60	240	94	3	2.0
						102	5	1.6
SD077	6573049	334006	358	-60	240	79	8	2.6
						98	3	1.8
						106	1	0.7
SD078	6573047	334054	358	-60	240	85	1	1.4
SD079	6573044	334048	358	-60	240	124	3	6.6
						174	1	2.4

### **Barbara Drillhole Assay Summary**

Hole	Northing	Easting	RL	Dip	Azimuth	From (m)	Interval (m)	Gold g/t
BARBRC029	6573484	332579	360	-60	195	46	2	0.7
BARBRC030	6573470	332626	360	-60	195	101	2	0.6
BARBRC031	6573458	332598	360	-60	195	28	1	8.5
						34	3	12.2
						48	1	1.9
BARBRC032	6573496	332609	360	-60	195	95	4	0.6
BU203	6573592	332845	360	-60	210	497	0.9	6.9
						503.2	0.8	9.9
BU212	6573482	332784	360	-60	372	299	3.0	8.2
BU213	6573456	332884	360	-60	370			NSI

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Certain statements contained in this news release constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "forecast", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any



manner to, those with respect to proposed exploration, communications with local stakeholders and community relations, status of negotiations of joint ventures, commodity prices, mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates, the timing and amount of future production, timing of studies and analysis, the timing of construction of proposed mines and process facilities, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, production, financial, economic, legal, social, regulatory and, political factors that may influence, or be influenced by, future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other Alacer filings, and include exploration results and the ability to explore, the ultimate determination of mineral reserves, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to develop and operate the mines, access to adequate services and supplies, commodity prices, ability to meet production targets, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mines, lack of legal challenges with respect to any the property or the Company and the ultimate ability to mine, process and sell mineral products on economically favourable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at [www.sedar.com](http://www.sedar.com) and other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

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