



KordaMentha

21 June 2012

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

**Arafura Pearls Holdings Limited (Subject to Deed of Company Arrangement)
ACN 092 266 067 ("the Company")**

We refer to our appointment as Administrators of the Company on 21 April 2011 and to the Second Meeting of Creditors held on 19 December 2011 and reconvened on 20 February 2012 at which creditors resolved that the Company execute a Deed of Company Arrangement ("DOCA").

We advise that the Company executed the DOCA on 12 March 2012.

A copy of the DOCA has been lodged with the Australian Securities and Investments Commission and is available for inspection at the offices of KordaMentha, Level 4, 70 Pirie Street, Adelaide SA 5000 or via the KordaMentha website, www.kordamentha.com.

Should you have any queries please contact Mr Alex Hawke or Ms Fiona Panagis on (08) 8212 6322.

Yours faithfully

CHRISTOPHER POWELL
Deed Administrator

Corporate Recovery Services
Turnaround & Restructuring Services
Real Estate Advisory
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Adelaide

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