



ABN 32 009 220 053

ASX Release

ASX: ATP

8 June 2012
The Manager
Australia Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

SHARE PLACEMENTS

Cleansing Statement

This notice is given by Atlas South Sea Pearl Limited (ACN 009 220 053) ("**Atlas**") (ASX: ATP) under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

Atlas advises that it has today issued:

1. 2,843,755 fully paid ordinary shares in Atlas (**Shares**) at 5 cents per Share in a placement approved by shareholders on 30 May 2012 (which was part of the shortfall from the Rights Issue announced to ASX on 7 February 2012); and
2. a further 2,500,000 Shares at 5 cents per Share in a placement approved by shareholders on 30 May 2012.

In making these placements, Atlas relies on Section 708A(5) of the Act and gives notice as follows:

- a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- b) Atlas is providing notice under Section 708A(5)(e) of the Act;
- c) as a disclosing entity, Atlas is subject to regular reporting and disclosure obligations;
- d) as at the date of this notice, Atlas has complied with the provisions of Chapter 2M of the Act as they apply to Atlas;
- e) as at the date of this notice, Atlas has complied with section 674 of the Act; and
- f) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by Atlas under section 708A(6)(e) of the Act.

For and on behalf of Atlas South Sea Pearl Limited by

Stephen Gleeson
Company Secretary

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