



ABN 32 009 220 053

ASX: ATP

ASX RELEASE

12 March 2012

The Manager
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Rights Issue pre-condition satisfied

On 6 February 2012, the Company announced a Non Renounceable Rights Issue to raise up to \$4.2M through a 1:1.7 offer to existing eligible shareholders as at 14 February. One of the pre-conditions for this Rights Issue to proceed was that there had to be a minimum of \$1.5M of applications received for shares in this capital raising.

The Board is pleased to advise that in excess of \$1.5M of application monies have been received from shareholders as at the date of this announcement.

The Closing date for this Rights Issue is 5:00pm (Perth time) on Friday 16th March. Eligible shareholders are encouraged to consider this offer based on information that has been sent to them with the Offer Document and with reference to material, including the company's Preliminary Final Financial Report, which has been filed with the ASX since 6 February.

STEPHEN BIRKBECK
Chief Executive Officer

About Atlas

Atlas South Sea Pearl Limited ("Atlas", ASX: ATP) is an Australian based pearling business established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of "nature's most precious gift", the South Sea pearl, specialising in highly sought after white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago including Bali, Flores, Alor and Papua. Atlas is a fully integrated pearling business with its own high quality grading and loose pearl distribution business, a jewellery manufacturing capability and sales direct to customers through its Bali based retail outlets and new flagship store in Perth.

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