

ATW HOLDINGS LTD

ACN 100 531 191

ASX Release

22 June 2012

The Market Announcements Office
ASX Ltd
via electronic lodgement

NON-RENOUCEABLE ENTITLEMENT OFFER FURTHER CLARIFICATION

In relation to the invitation to participate in a Non-Renounceable Entitlement Issue ("Offer") announced by ATW Holdings Ltd ("ATW") on 5 June 2012, the directors of ATW advise all shareholders who have made applications for New Shares and Additional New Shares under the Offer ("Applicants") that all such securities issued will be restricted from on-sale until such time as ATW issues a prospectus. As previously announced, ATW will be issuing a retail prospectus as part of the process of re-complying with Chapter 1 and 2 of the ASX Listing Rules. This is expected to occur before the end of the third quarter of calendar year 2012.

As this information was not specifically described in the Offer documentation, ATW will write to all Applicants offering them the opportunity to withdraw their applications by notifying ATW within one week of the date of despatch of ATW's letter to the Applicants.

As a consequence it is necessary to extend the date for the issue of the New Shares and Additional New Shares and the despatch of associated holding statements. ASX has approved in principle such an extension.

For further particulars please contact

Conrad Crisafulli
Chairman
ATW HOLDINGS LIMITED
+61 (0) 402 419 078 (mobile)
