



ASX Release

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## WORLD TITANIUM RESOURCES – NEW STRATEGIC INVESTOR

World Titanium Resources Ltd (WTR) (ASX:WTR) is pleased to announce that Mineral Deposits Ltd (MDL) (ASX:MDL & TSX:MDM) has acquired 14.9% of WTR's ordinary shares at a cost of approximately A\$12.21m.

MDL's involvement will complement WTR's existing development, operational and marketing experience in Mineral Sands. They also provide exposure to strong downstream, technical, and processing skills through the MDL-Eramet joint venture. MDL will be the second cornerstone investor, in addition to Boule Titanium, for the development of WTR's 145 million tonne, 8.1% THM "starter pit"

MDL acquired its stake through off-market transactions with a number of WTR shareholders, including Boule Titanium, the company's major shareholder, resulting in Boule Titanium holding reducing to 20.7% of WTR's ordinary shares.

Bruce Griffin

**Chief executive Officer  
World Titanium Resources**

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### About World Titanium Resources

World Titanium Resources (ASX:WTR) is an Australian listed mineral sands company that owns 100% of the Tier 1 Toliara Sands Project in Madagascar including a current JORC Resource of 707Mt grading 6.5% total heavy mineral (THM) at Ranobe.

Phase 1 will focus on mining 145Mt grading 8.1% THM. Phase I is estimated to produce 400,000 tonnes of ilmenite and 43,000 tonnes of rutile/zircon concentrate per annum over an initial 20 year mine life.

The current JORC Resource at Ranobe can sustain a ~75 year mine life at the initial planned production rates. The Toliara Sands Exploration permits at Ranobe, Ankililoaka, Basibasy and Morombe contain a total exploration target in excess of 4,700Mt of ore.