



4 May 2012

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Option Entitlement Issue Update

Black Mountain Resources Limited (ASX: BMZ) advises that the Company will notify ASX of under-subscriptions to its Option Entitlement Issue on Tuesday, 8 May 2012. The holding statements will be dispatched on Thursday, 10 May 2012.

For and on behalf of the Board

A handwritten signature in black ink, consisting of several overlapping loops and strokes, enclosed within a thin, hand-drawn oval border.

Peter Landau
Executive Director

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