

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

**BLIGH RESOURCES LIMITED**

ABN

**83 130 964 162**

Quarter ended ("current quarter")

**March 31<sup>st</sup> 2012**

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 Months) \$A'000
1.1	Receipts from product sales and related debtors	4	11
1.2	Payments for (a) exploration & evaluation	(311)	(723)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(140)	(418)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	57	103
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	<b>Net Operating Cash Flows</b>	<b>(390)</b>	<b>(1,027)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	(55)	(55)
	(b) equity investments	-	-
	(c) other fixed assets	(4)	(6)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>(59)</b>	<b>(61)</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(449)</b>	<b>(1,088)</b>

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1.13	Total operating and investing cash flows (brought forward)	(449)	(1,088)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	3,500
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)- IPO related costs	(31)	(222)
	<b>Net financing cash flows</b>	(31)	3,278
	<b>Net increase (decrease) in cash held</b>	(480)	2,190
1.20	Cash at beginning of quarter/year to date	4,831	2,161
1.21	Exchange rate adjustments to item 1.20	Nil	Nil
1.22	<b>Cash at end of quarter</b>	<b>4,351</b>	<b>4,351</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	128
1.24 Aggregate amount of loans to the parties included in item 1.10	nil

1.25 Explanation necessary for an understanding of the transactions

Non-Executive Directors \$ 18k  
Executive Directors \$ 110k

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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## Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	Nil	Nil

## Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	n/a
4.3 Production	n/a
4.4 Administration	155
<b>Total</b>	<b>655</b>

## Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	748	1,770
5.2 Deposits at call	3,542	3,000
5.3 Bank overdraft	n/a	n/a
5.4 Other (provide details) Bank Guarantee	11	11
Security Bonds- NSW	50	50
<b>Total: cash at end of quarter (item 1.22)</b>	<b>4,351</b>	<b>4,831</b>

## Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				

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6.2 Interests in mining tenements acquired or increased

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### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	57,475,720	33,256,720	n/a	n/a
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> (description and conversion factor)	16,000,000	Nil	Exercise price \$0.25	Expiry date 23 <sup>th</sup> November 2016 Escrowed to 22 November 2013
7.8 Issued during quarter				

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7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with  
accounting standards as defined in the Corporations Act **or other standards**  
**acceptable to ASX** (see note 5).
- 2 This statement does /does not\* (*delete one*) give a true and fair view of the  
matters disclosed.

Sign here: Adrian Di Carlo..... Date: April 27 2012.  
(Company secretary)

Print name: Adrian Di Carlo

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's  
activities have been financed for the past quarter and the effect on its cash  
position. An entity wanting to disclose additional information is encouraged to  
do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of  
interests in mining tenements acquired, exercised or lapsed during the  
reporting period. If the entity is involved in a joint venture agreement and  
there are conditions precedent which will change its percentage interest in a  
mining tenement, it should disclose the change of percentage interest and  
conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not  
required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of  
Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International  
Financial Reporting Standards for foreign entities. If the standards used do not  
address a topic, the Australian standard on that topic (if any) must be complied  
with.

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