

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

BLIGH RESOURCES LIMITED

ABN

83 130 964 162

Quarter ended ("current quarter")

March 31st 2012

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 Months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	4	11
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(311) - - (140)	(723) - - (418)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	57	103
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(390)	(1,027)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(55) - (4)	(55) - (6)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(59)	(61)
1.13 Total operating and investing cash flows (carried forward)	(449)	(1,088)

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1.13	Total operating and investing cash flows (brought forward)	(449)	(1,088)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	3,500
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)- IPO related costs	(31)	(222)
	Net financing cash flows	(31)	3,278
	Net increase (decrease) in cash held	(480)	2,190
1.20	Cash at beginning of quarter/year to date	4,831	2,161
1.21	Exchange rate adjustments to item 1.20	Nil	Nil
1.22	Cash at end of quarter	4,351	4,351

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	128
1.24	Aggregate amount of loans to the parties included in item 1.10	nil

1.25 Explanation necessary for an understanding of the transactions

Non-Executive Directors	\$ 18k
Executive Directors	\$ 110k

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	n/a
4.3 Production	n/a
4.4 Administration	155
Total	655

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	748	1,770
5.2 Deposits at call	3,542	3,000
5.3 Bank overdraft	n/a	n/a
5.4 Other (provide details) Bank Guarantee	11	11
Security Bonds- NSW	50	50
Total: cash at end of quarter (item 1.22)	4,351	4,831

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			

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6.2 Interests in mining tenements acquired or increased

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	57,475,720	33,256,720	n/a	n/a
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	16,000,000	Nil	<i>Exercise price</i> \$0.25	<i>Expiry date</i> 23 th November 2016 Escrowed to 22 November 2013
7.8 Issued during quarter				

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