

Becton Property Group Ltd

ABN 64 095 067 771

Head Office
Level 2
289 Wellington Parade South
East Melbourne VIC 3002T. +61 3 9832 9000
F. +61 3 9832 9090Sydney Office
Level 5
165 Walker Street
North Sydney NSW 2060T. +61 2 8234 1800
F. +61 2 8234 1880**5 June 2012****ASX Statement / Media Release**

ACR disposes of security holding and Jack Crumlin retires as director

Becton Property Group (ASX:BEC) ("**Becton**" or "**the Group**") has been informed by Australian Capital Reserve (in liquidation) ("**ACR**") that it has sold all of its ownership in both BEC stapled securities and options and Mr Jack Crumlin, the ACR nominated director, has retired from the Becton Board.

Mr Crumlin has played a pivotal role on the Board since his appointment in July 2011, providing valuable counsel and guidance through an ongoing change and stabilisation process.

"I have thoroughly enjoyed the opportunity to assist Becton in dealing with the challenges of the past ten months. I leave confident in the knowledge that the Group is in capable hands and wish the directors, management team and staff all the best on the journey ahead," Mr Crumlin said.

Mr Bill Conn, Chairman of the Group acknowledged Mr Crumlin's contribution saying "Jack has provided a valuable and unique perspective during his time of service on the Board. His generosity of spirit and the expertise he brought to bear from his many years of consulting experience are very much appreciated. Jack's contribution to this business will continue to serve us well into the future."

The Group's corporate debt provider BOS International (Australia) Limited has been informed of and has no objection to Mr Crumlin's retirement from the Board.

The Board has considered the needs of the Group and will not be appointing a new director at this time.

Becton has been contacted by three buyers of the ACR holding: Mariner Corporation Ltd (ASX:MCX), Telopea Capital Partners and Titanium Property Investment. Becton looks forward to meeting with each of the new security holders and continuing to work on improving value for all security holders of the Group.

-Ends-

For additional information contact:

MEDIA ENQUIRIESFelicity Allen/ Louisa Walsh
Kreab Gavin Anderson
03 9659 3000**INVESTOR ENQUIRIES**Monika Lancucki
Becton Property Group
03 9832 9014 | 0413 440 126