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12 July 2012

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

Results of General Meeting

As previously announced on 7 May 2012 in respect to the Share Placement Agreement, the Company advises that the resolution to approve the issue of 94,689,760 ordinary shares to Mulsanne Resources Pty Ltd (a private company associated with the Tinkler Group) (**Mulsanne**) at an issue price of \$0.30 per share to raise \$28,406,928 was passed without amendment on a show of hands at the General Meeting of shareholders of Blackwood Corporation Limited (**Blackwood**) held on 12 July 2012.

In accordance with Section 251AA of the Corporations Act, the Company advises that proxy votes received for the meeting were as follows:

	For	Against	Open	Abstain	Total
Resolution	98,958,595	2,000	32,880	0	98,993,475

After completion of the transaction, Blackwood's major shareholders will include both Noble Group and Tinkler Group, each with 33.85% of the issued capital of the Company.

Also following completion, the Company will invite Mr Nathan Tinkler and Mr Chris Lauritzen to the Board as Mulsanne's nominee non-executive directors.

Yours sincerely,

Patrick McCole
Company Secretary