



BrightStar Resources Limited  
1/1 Nairn Street Fremantle Western Australia 6160  
PO Box 1133 Fremantle Western Australia 6959  
T. (+61) 8 9430 9966 F. (+61) 8 9430 9965  
admin@brightstarresources.com.au  
brightstarresources.com.au

BRIGHTSTAR RESOURCES LTD ABN 86 121 985 395

*Company Announcements Office  
Australian Securities Exchange Ltd  
20 Bridge Street  
Sydney NSW 2000*

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## **RIFT VALLEY RESOURCES LIMITED (ASX: RFV) MERGER WITH BRIGHTSTAR RESOURCES LIMITED (ASX: BUT) UPDATE**

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Bright Star Resources Limited (BUT) advises that an important step in the process of implementing the proposed merger between Rift Valley Resources Limited (Rift Valley) and Bright Star Resources Limited (BrightStar) through a Scheme of Arrangement has now been completed. The step was the lodgment of the Scheme Booklet with ASIC in accordance with the Corporations Act.

Rift Valley has asked ASIC to provide a statement stating that ASIC has no objection to the Schemes. The Scheme Booklet has also been provided to ASX for review purposes.

The next phase of the process is:

- a) That the Scheme Booklet will be lodged with the Court to obtain an order of the Court approving the convening of the Scheme Meetings, then
- b) The Scheme Meetings will be scheduled and shareholder approval will be sought to approve the merger.

Prior to lodgment of the Scheme Booklet with ASIC, Rift Valley and Bright Star agreed to amend the terms of the Merger Implementation Agreement to reflect that the Board of the merged entity is to consist of Didier Murcia (non-executive Chairman), Mike McKeivitt (Managing Director), Geoff Gilmour and Paul Payne as executive directors, and Keith McKay and Gosbert Kagaruki as non-executive directors.

Yours faithfully

Geoff Gilmour  
Managing Director  
Bright Star Resources Limited