



ASX Code: BUG

Market Announcement

XX April 2012

Buderim Ginger Limited appoints a new CEO

The Directors of Buderim Ginger Limited are pleased to announce the appointment of Mr Murray Richardson as Chief Executive Officer of the Group with an effective commencement date of 30 April 2012.

Mr Richardson has held Chief Executive or Executive Management roles within food and beverage industries throughout Australia, having worked for Norco Co-operative Limited, Fresh Chain Limited, Spring Valley Beverages, Nestle Dairy Products, Arnotts Snack Foods, Pepsi Seven-Up and Cadbury Schweppes. He holds a Bachelor of Economics and a Postgraduate Diploma of Marketing.

Directors welcome Murray to the role and look forward to his leadership of the Group's diverse business segments.

Mr Ron O'Grady will step down as Chief Executive at the Company's AGM, to be held on Friday 27 April 2012. Mr O'Grady was engaged in an interim capacity in the last half of 2010 to assist in repositioning the Company in a volatile global economy. He has, in conjunction with Board and Management, successfully achieved this with a \$6m turnaround in before tax profit reported for the financial year ended 31 December 2011.

For further information please contact:

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