

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Bjota Holdings Limited (BTA,AX)

ACN/ARSN 006 479 081

1. Details of substantial holder (1)

Name East Hill Holding Company, LLC, Landon T Clay and each of the entities set out in Part B of Annexure A

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

26/10/2012

The previous notice was given to the company on

06/06/2012

The previous notice was dated

06/06/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPO)	22,520,767	12.35%	24,485,284	13.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change in U.S. Dollars Per Share (7)*	Class and number of securities affected	Person's votes Affected (Cumulative)
07/09/12	East Hill Hedge Fund, LLC (EHHF)	Buy	\$0.71	4,680	11,386,364
17/09/12	EHHF	Buy	\$0.76	98,795	11,485,159
18/09/12	EHHF	Buy	\$0.75	101,205	11,586,364
19/09/12	EHHF	Buy	\$.072	160,781	11,747,145
19/09/12	EHHF	Buy	\$0.73	100,000	11,847,145
20/09/12	EHHF	Buy	\$0.72	39,219	11,886,364
08/06/12	East Hill Management Company, LLC ("EHM")	Buy	\$0.73	80,000	19,120,207**
08/06/12	EHM	Buy	\$0.74	60,000	19,180,207
12/06/12	EHM	Buy	\$0.72	34,811	19,215,018
13/06/12	EHM	Buy	\$0.73	32,440	19,247,458
05/07/12	EHM	Buy	\$0.71	64,932	19,312,390

06/07/12	EHM	Buy	\$0.71	35,068	19,347,458
16/07/12	EHM	Buy	\$0.71	12,000	19,359,458
16/07/12	EHM	Buy	\$0.72	50,000	19,409,458
30/07/12	EHM	Buy	\$0.68	37,236	19,446,694
30/07/12	EHM	Buy	\$0.69	75,000	19,521,694
30/07/12	EHM	Buy	\$0.71	50,000	19,571,694
31/07/12	EHM	Buy	\$0.69	1,499	19,573,193
31/07/12	EHM	Buy	\$0.71	50,000	19,623,193
24/09/12	EHM	Buy	\$0.72	24,605	19,647,798
25/09/12	EHM	Buy	\$0.72	4,713	19,652,511
28/09/12	EHM	Buy	\$0.72	76,834	19,729,345
11/10/12	EHM	Buy	\$0.71	93,848	19,823,193
16/10/12	EHM	Buy	\$0.70	100,000	19,923,193
19/10/12	EHM	Buy	\$0.69	100,000	20,023,193
22/10/12	EHM	Buy	\$0.69	100,000	20,123,193
23/10/12	EHM	Buy	\$0.66	165,914	20,289,107
23/10/12	EHM	Buy	\$0.67	134,086	20,423,193
23/10/12	EHM	Buy	\$0.68	100,000	20,523,193
24/10/12	EHM	Buy	\$0.65	200,000	20,723,193
24/10/12	EHM	Buy	\$0.66	100,000	20,823,193
25/10/12	EHM	Buy	\$0.65	100,000	20,923,193
25/10/12	EHM	Buy	\$0.66	100,000	21,023,193
26/10/12	EHM	Buy	\$0.64	100,000	21,123,193
26/10/12	EHM	Buy	\$0.63	100,000	21,223,193
19/10/12	Promic Ltd	Distribution of shares in Biota Holdings Limited	Nil	3,985,240	0
19/10/12	East Hill Advisors, LLC	Distribution of shares in Biota Holdings Limited from Promic Ltd	Nil	3,262,091	15,148,455

*All amounts presented in U.S. Dollars.

**Includes East Hill Hedge Fund, LLC aggregate purchase of 504,680 shares as reported herein.

Shares on issue in Biota Holdings Limited as at 29 October 2012 is 187,402,755 per Biota Holdings Limited's Appendix 3B, New Issue Announcement, dated 29 October 2012.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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East Hill Hedge Fund, LLC	J.P. Morgan Nominees Australia Ltd	J.P. Morgan Nominees Australia Ltd	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercise investment discretion over securities for its clients	FPO 10,571,145	10,571,145
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercise investment discretion over securities for its clients	FPO 1,315,219	1,315,219
East Hill Advisors, LLC	Link Market Services	Link Market Services	Pursuant to section 608(3) in its capacity as General Partner of the East Hill Venture Funds (listed in Part A of Annexure A)	FPO 3,262,091	3,262,091
	J.P. Morgan Nominees Australia Ltd	J.P. Morgan Nominees Australia Ltd	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Hedge Fund, LLC	FPO 10,571,145	10,571,145
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Hedge Fund, LLC	FPO 1,315,219	1,315,219
East Hill Management Company, LLC	J.P. Morgan Nominees Australia Ltd	J.P. Morgan Nominees Australia Ltd	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercise investment discretion over securities for its clients	FPO 19,374,602	19,374,602
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608 in its capacity as investment manager, maintains exclusive power to exercise investment discretion over securities for its clients	FPO 1,848,591	1,848,591
East Hill Holding Company, LLC	Link Market Services	Link Market Services	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC	FPO 3,262,091	3,262,091
	J.P. Morgan Nominees Australia Ltd	J.P. Morgan Nominees Australia Ltd	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC	FPO 19,374,602	19,374,602
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608(3) in its capacity as Managing Member of East Hill Advisors, LLC and pursuant to section 608(3) in its capacity as Managing Member of East Hill Management Company, LLC	FPO 1,848,591	1,848,591
Landon T Clay	Link Market Services	Link Market Services	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 3,262,091	3,262,091

	J.P. Morgan Nominees Australia Ltd	J.P. Morgan Nominees Australia Ltd	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 19,374,602	19,374,602
	National Financial Services, LLC	National Financial Services, LLC	Pursuant to section 608(3) in his capacity as Sole Manager and Member of East Hill Holding Company, LLC	FPO 1,848,591	1,848,591

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Promic Ltd	Promic Ltd is an East Hill controlled entity. On 19 October 2012, Promic Ltd distributed its entire holding of 3,985,240 shares in Biota Holdings Ltd to its members. The East Hill Venture Funds listed in Annexure A to this form received an aggregate distribution of 3,262,091 shares in Biota Holdings Ltd from Promic Ltd. The East Hill Venture Funds did not pay any consideration for this distribution.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
East Hill University Spinouts Fund I, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund II, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund III, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund IV, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund V, L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill University Spinouts Fund V(b), L.P.	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Venture Fund, L.P. – Series 2008A and Series 2008B	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Hedge Fund, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Advisors, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Management Company, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
East Hill Holding Company, LLC	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
Landon T Clay	10 Memorial Boulevard, Suite 902, Providence, RI 02903-1152, USA
J.P. Morgan Nominees Australia Ltd	Locked Bag 20049 Melbourne VIC 3001 Australia
National Financial Services, LLC	Level 15, 120 Collins Street Melbourne, VIC, 3000 Australia
Link Market Services	Locked Bag A14 Sydney South NSW 1235 Australia

Signature

print name

RACHAEL BASSIL

capacity

@ Harney

sign here



date

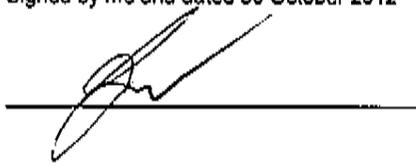
30/10/12

Annexure "A"

Biota Holdings Limited ACN 006 479 081

This is the Annexure of one page marked "A" referred to in the form 604 Notice of change of interests of substantial holder

Signed by me and dated 30 October 2012



Part A

East Hill Venture Funds:

ACN/Company No.	Entity Name	Domicile/Country of formation
	East Hill University Spinouts Fund I, L.P.	Delaware, USA
	East Hill University Spinouts Fund II, L.P.	Delaware, USA
	East Hill University Spinouts Fund III, L.P.	Delaware, USA
	East Hill University Spinouts Fund IV, L.P.	Delaware, USA
	East Hill University Spinouts Fund V, L.P.	Delaware, USA
	East Hill University Spinouts Fund V(b), L.P.	Delaware, USA
	East Hill Venture Fund, L.P. – Series 2008A and Series 2008B	Delaware, USA

Part B

East Hill controlled entities

ACN/Company No.	Entity Name	Domicile/Country of formation
	East Hill University Spinouts Fund I, L.P.	Delaware, USA
	East Hill University Spinouts Fund II, L.P.	Delaware, USA
	East Hill University Spinouts Fund III, L.P.	Delaware, USA
	East Hill University Spinouts Fund IV, L.P.	Delaware, USA
	East Hill University Spinouts Fund V, L.P.	Delaware, USA
	East Hill University Spinouts Fund V(b), L.P.	Delaware, USA
	East Hill Venture Fund, L.P. – Series 2008A and Series 2008B	Delaware, USA
	East Hill Hedge Fund, LLC	Delaware, USA
	East Hill Advisors, LLC	Delaware, USA
	East Hill Management Company, LLC	Delaware, USA
	East Hill Holding Company, LLC	Delaware, USA

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.