



ASX ANNOUNCEMENT

16 March 2012

Announcement No. 09/12

**The Manager
Corporate Announcement Office
Australian Stock Exchange**

Appendix 3Y - Change of Director's Interest Notice

Please find enclosed Change of Director's Interest Notice for Mr. Andrew Wilkinson. The disposal is to fund the tax liability associated with previously granted executive performance rights.

- Ends -

Contact:

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Company Secretary
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Leisure and Entertainment Property Management Limited (ABN: 45 102 275 278) and Australian Leisure and Entertainment Property Trust (ARSN: 106 063 049)
ABN see above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Wilkinson
Date of last notice	17 February 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Associates and entities in which Mr. Wilkinson holds shares.
Date of change	12 March 2012 and 14 March 2012
No. of securities held prior to change	Issued Securities 208,468 comprising Andrew Wilkinson: 169,293 Jan Wilkinson: 22,000 Penelope Wilkinson: 2,175 Brisbane Grove Pty Ltd 15,000 Performance Rights Andrew Wilkinson 45,200
Class	Ordinary Stapled Securities
Number acquired	Nil
Number disposed	40,000

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$79,288.55
No. of securities held after change	Issued Securities 168,468 comprising Andrew Wilkinson: 129,293 Jan Wilkinson: 22,000 Penelope Wilkinson: 2,175 Brisbane Grove Pty Ltd 15,000 Performance Rights Andrew Wilkinson 45,200
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade - to fund the tax liability associated with previously granted executive performance rights.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a