

ASX ANNOUNCEMENT

12 January 2012



Announcement by the Director of the Department of Land Transport in Thailand

The Board of MIKOH Corporation Limited (ASX: MIK) is pleased to advise shareholders of the attached public announcement by the Director of the Department of Land Transport, Mr Somchai Siriwathanachoke.

The announcement of the implementation of speed enforcement using the extensive RFID system in Thailand owned by Kollakorn Co., Ltd (19.9% owned by MIKOH) and using MIKOH's Smart&Secure™ tags will lead to significant sales of tags in Thailand.

In the next three months Kollakorn will install 20 more readers on expressways in the Bangkok area and in the following nine months expand the RFID system to cover bus routes in an area covering 300 kilometres around Bangkok.

This announcement was made on the same day of an accident between a public passenger van and an 18-wheel container truck and on the Motorway between Bangkok - Pattaya which caused 11 passengers to be injured and 6 passengers to be killed.

The Director of the DLT said that *"The existing laws and regulations combined with this (RFID) system will indeed help us to reduce the accidents on our roads."* He then went on to say *"We need to accept that we have only 80 inspectors policing public passenger van violations, which is not enough to cover to all areas and therefore, they need tools like RFID to help control speeding and strictly enforce the laws and regulations."*

Richard Sealy
Managing Director

REPORTED PUBLIC ANNOUNCEMENT

D-Day, 1st April 2012 – Speed Limit Control

Mr. Somchai Siriwanachoke, Director of the Department of Land Transport (DLT) announced that having completed a pilot project for speed detection on expressways and tollways 3 months ago the DLT now intends to commence fining and arresting drivers of public passenger vans who drive over the speed limit. Speeding fines will be increased from 500 Baht to 5,000 Baht for a first offence; and for a second offence the fines will be increased to 10,000 Baht along with the immediate cancellation of licenses.

Mr. Somchai Siriwanachoke, Director of DLT announced this on the same day (6th January 2012) as the accident between a public passenger van, (Plate number 10-2306 on the route: Bangkok - Chachoengsao - Bangkok) and an 18-wheel container truck and trailer at a location approximately 34 km down the Motorway between Bangkok - Pattaya which caused many passengers to be injured and killed; the driver fled the scene of the accident.

On the same day as the accident, the DLT arranged a meeting with Interstate Transport Operators and BMTA in order to announce stricter safety provisions for the public passenger vans operating under BMTA and Interstate Transport Operators. At this meeting, it was announced that the 1st April 2012 would be the date for implementing fines for public passenger vans that are detected speeding. During the first 3 months, detection would start on expressways and the Don Mueng tollway. If any public passenger vans drive over the speed limits, they will be caught and immediately charged and fined 5,000 Baht for first offences and for second offences, 10,000 Baht and have their licenses cancelled.

Interstate Transport Operators and BMTA gathered all operators of public passenger vans to hear about this project which will use Radio Frequency Identification (RFID) technology to control and check speed. The RFID system is owned and operated by a contractor to the DLT. Readers have been installed on the expressways and tollways and this system will be extended to main roads which are on public passenger van routes to other areas. It will be compulsory for operators to install the RFID system in every public passenger van.

Mr. Somchai said “Nowadays, we already have stricter laws and regulations governing vehicle checking and driver qualification for operators to qualify for public passenger licenses. We need to amend these regulations to address the concerns about driver behavior and speed control particularly in regard to exceeding the speed limits which are the cause of

these accidents. The existing laws and regulations combined with this system will indeed help us to reduce the accidents on our roads.

I have now requested Flight Sergeant First Class, 1FS Sukumpol Suwannathat, Minister of Transport for approval to proceed. We need to accept that we have only 80 inspectors policing public passenger van violations, which is not enough to cover to all areas and therefore, they need tools like RFID to help control speeding and strictly enforce the laws and regulations.