



17 September 2012

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

ADVENT ENERGY – EP386 PRODUCTION TESTING COMMENCEMENT

MEC Resources Limited (ASX:MMR) investee company Advent Energy Ltd (“Advent”) is pleased to advise that production testing has commenced at Waggon Creek-1 in Exploration Permit 386 (“EP386”) in the onshore Bonaparte Basin, northern Western Australia.

Advent’s 100% interests in EP386 and Retention Licence 1 are held by wholly owned subsidiary Onshore Energy Pty Ltd. Advent’s major shareholders remain MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Talbot Group and Grandbridge (ASX: GBA).

In Advent’s 2011 field operations, the completion and flow test program of Waggon Creek-1 was prematurely suspended due to the northern wet season. The well was completed with perforations over intervals 384.1-390.1m and 393.1-395.1m in the Milligans Formation sandstone reservoirs. During the short flow test achieved in 2011 from Waggon Creek-1, the well flowed gas at a stabilised rate of approximately 1.07 million standard cubic feet of gas per day (MMscf/d). Both Waggon Creek-1 and Vienta-1 were suspended in 2011 for future potential production and/or further investigative operations.

Advent will provide further updates as the testing schedule progresses.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze
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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy’s asset base also incorporates both conventional and unconventional petroleum targets.

***Notes:** In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity. MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC’s investees’ equity share.*