



MARKET RELEASE

27 June 2012

Magma Metals Limited

REMOVAL FROM OFFICIAL LIST

Magma Metals Limited (the "Company") will be removed from the official list of ASX Limited, in accordance with listing rule 17.14, as from the close of trading on Thursday, 28 June 2012, following the compulsory acquisition by Panoramic Resources Limited of all its shares.

Security Code: MMW

Sandra Wutete
Adviser, Listings