



ACN 008722 736

Level 31, 120 Collins Street, Melbourne, Victoria 3000, Australia

19 October 2012

EGM RESULTS

Macro Corporation Limited (ASX:MAC) (**Company**) advises that all resolutions put to its General Meeting (**Meeting**) held today were passed.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act* 2001 (Cth) the resolutions and the proxies received in respect of each resolution are set out below:

Resolution 1: Approval of sale of Ocean Spirit IV vessel

"THAT, for the purposes of Listing Rule 11.2 and for all other purposes, shareholders approve the sale of the Ocean Spirit IV vessel, in the manner set out in the Explanatory Statement."

The motion was carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Discretionary	Chairman's discretion	Abstain
50,806,731	9,000	0	5,100	0

Resolution 2: Approval of Acquisition of PT. Sarmar Jaya Cemerlang (Indonesia), PT. Gunung Sungkai (Indonesia) and Change in Nature and Scale of Activities

"THAT, subject to passing Resolutions 3 to 4, for the purposes of Listing Rule 11.1 and for all other purposes, shareholders approve:

- (a) the acquisition of up to 100% in the issued capital of PT. Sarmar Jaya Cemerlang (Indonesia) in the manner set out in the Explanatory Statement;*
- (b) the acquisition of up to 100% in the issued capital of PT. Gunung Sungkai (Indonesia) in the manner set out in the Explanatory Statement; and*
- (c) the change in nature and scale of the Company's activities to include exploration mining and trading of coal, as described in the Explanatory Statement."*

The motion was carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Discretionary	Chairman's discretion	Abstain
50,806,731	9,000	0	5,100	0

Resolution 3: Approval of Share Consolidation

"THAT, subject to the passing of Resolutions 2 and 4 and for the purposes of section 254H of the Corporations Act 2001, and for all other purposes, if the Company's shares are trading below \$0.20 at close of trade on the last trading day prior to the Meeting, shareholders approve the consolidation of every 2 shares on issue into 1 ordinary share, with fractions of a share being rounded up to the nearest whole number (Consolidation), with the Consolidation to take effect on the date of the meeting."

As disclosed in the Notice of EGM, the share price was greater than \$0.20 at close of trade on the last day prior to the Meeting (\$0.335) and so, Resolution 3 was not put forward. As such, Resolutions 2 and 4 were not dependent on the passing of Resolution 3.

Resolution 4: Approval of Capital Raising and Share Issue pursuant to Prospectus

"THAT, subject to passing Resolutions 2 and 3 and for the purposes of Listing Rule 7.1 and all other purposes, the Directors are authorised to offer, issue and allot, credited as fully paid, a number of ordinary shares in the capital of the Company to such allottees and at such issue price as more particularly described in the Explanatory Statement, which shares will rank equally in all respects with the existing ordinary issued shares of the Company."

The motion was carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Discretionary	Chairman's discretion	Abstain
50,793,731	9,000	0	8,100	10,000

Resolution 5: Change of Constitution

"THAT, for the purposes of section 136(2) of the Corporations Act 2001, the existing constitution of the Company be repealed and replaced with the replacement Constitution tabled at the Meeting and signed by the Chairman for the purpose of identification."

The motion was carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Discretionary	Chairman's discretion	Abstain
50,806,981	8,750	0	5,100	0

Resolution 6: Change of Auditor

"THAT, for the purposes of section 327C(1) of the Corporations Act 2001 and all other purposes, ShineWing Hall Chadwick, having been duly nominated by a member of the Company, being qualified to act as auditor of the Company and having consented to act, be appointed as registered auditor of the Company and the directors are authorised to agree the remuneration."

The motion was carried on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Discretionary	Chairman's discretion	Abstain
50,806,731	9,000	0	5,100	0



Dr Muhamad Abduh
Chairman and Company Secretary