

APPENDIX 3Y DATE CORRECTION

Maverick Drilling & Exploration Limited (ASX: MAD) wishes to advise that there was a date error in the Appendix 3Y Change of Director's Interest Notice released for Mr Brad Simmons 28 December 2012.

The Value/Consideration section on page 2 of the Appendix 3Y Change of Director's Interest Notice should have contained the following details:

\$493,025 for 650,000 fully paid ordinary shares sold by Amanterra, Ltd. 19 December 2012.

\$236,250 for 300,000 fully paid ordinary shares sold by Amanterra, Ltd. 20 December 2012.

\$243,270 for 300,000 fully paid ordinary shares sold by Amanterra, Ltd. 21 December 2012.

An updated version of the Appendix 3Y Change of Director's Interest Notice is attached to this announcement.

Further inquiries contact information for Maverick:

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of drilling prospects. Maverick's flagship assets are leases that it holds over parts of Blue Ridge, Nash and Boling Domes established producing oil fields located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 39 year old contract drilling company based in Texas.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Maverick Drilling & Exploration Limited
ABN	48 128 429 158

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bradley Simmons
Date of last notice	13 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Amanterra, Ltd. (Bradley Simmons is a shareholder and director of this company) Amanterra Grandchildren Holdings LLC (Bradley Simmons is a shareholder and director of this company)
Date of change	650,000 shares sold by Amanterra, Ltd. 19 December 2012. 300,000 shares sold by Amanterra, Ltd. 20 December 2012. 300,000 shares sold by Amanterra, Ltd. 21 December 2012.
No. of securities held prior to change	Amanterra, Ltd. 10,358,414 fully paid ordinary shares Amanterra Grandchildren Holdings LLC 2,000,000 fully paid ordinary shares
Class	Ordinary
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	1,250,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$493,025 for 650,000 fully paid ordinary shares sold by Amanterra, Ltd. 19 December 2012. \$236,250 for 300,000 fully paid ordinary shares sold by Amanterra, Ltd. 20 December 2012. \$243,270 for 300,000 fully paid ordinary shares sold by Amanterra, Ltd. 21 December 2012.
No. of securities held after change	11,108,414
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	Approval to trade was ratified 20 December 2012

+ See chapter 19 for defined terms.