

FORTHCOMING RELEASE OF RESTRICTED SECURITIES

The Directors of Maverick Drilling & Exploration Limited (ASX: MAD) note that a net amount of 53,868,160 shares (about 12.6% of Maverick's issued capital) will be released from escrow on 10 September 2012.

ASX mandatory escrow will be released on 136,112,857 shares, however 82,244,697 of these will then be subject to voluntary escrow for a further period.

The further period of voluntary escrow is controlled by the joint leader managers of Maverick's July 2012 A\$50 million placement Credit Suisse (Australia) Limited and RBS Morgans Corporate Limited. There is a minimum additional escrow period until 16 October 2012, with a further extension to the date of release of Maverick's 31 December 2012 quarterly report.

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About Maverick Drilling & Exploration Limited (ASX: MAD)

Maverick is a diversified oil company with existing oil production and reserves focusing on low cost development of drilling prospects. Maverick's flagship assets are leases that it holds over parts of Blue Ridge, Nash and Boling Domes established producing oil fields located south of Houston, Texas in the United States and its wholly owned subsidiary Maverick Drilling Company, a 38 year old contract drilling company based in Texas.