



MARKET RELEASE

28 February 2012

Mindax Limited

TRADING HALT

The securities of Mindax Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 2 March 2012 or when the announcement is released to the market.

Security Code: MDX
MDXOA

A handwritten signature in black ink, appearing to read 'Elizabeth M. Harris', is positioned above the printed name.

Elizabeth Harris
Principal Adviser Listings (Perth)

28th February 2012

Attention : Elizabeth Harris
ASX Limited ("ASX")

By email : Elizabeth.Harris@asx.com.au

REQUEST FOR TRADING HALT

Dear Elizabeth

Mindax Limited (ASX Code: **MDX**) requests a halt in trading of its securities from the ASX, effective from the commencement of trading on Wednesday 29th February 2012.

The trading halt is requested pending the release of an announcement regarding the execution of a Heads of Agreement (**HOA**) to progress the feasibility and development of MDX's Mt Forrest Iron Project.

MDX requests that the trading halt continue until the earlier of the commencement of normal trading on the second trading day after the trading halt commenced or when MDX announces details of the HOA to the market and requests the trading halt be lifted.

MDX is not aware of any reason why the trading halt should not be granted.

MDX is not aware of any other information necessary to inform the market about the trading halt.

If you have any further queries, my contact number is **08 9486 2333 or 0402352829.**

Yours sincerely



Angelo Francesca
Company secretary