

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme MSF SUGAR LIMITED

ACN/ARSN 009 658 708

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **6 February 2012**

The previous notice was given to the company on **26 January 2012**

The previous notice was dated **24 January 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

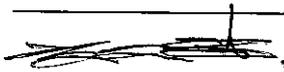
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 8 February 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 8 February 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	MSF - Appendix A	
				Number of securities	Class
25-Jan-12	UBS AG	Collateral received	N/A	1,044	Ordinary
26-Jan-12	UBS AG	Collateral received	N/A	2,364	Ordinary
27-Jan-12	UBS AG	Collateral received	N/A	3,850	Ordinary
30-Jan-12	UBS AG, London Branch	Sell	602	136	Ordinary
30-Jan-12	UBS Securities Australia Ltd	Buy	301,834	68,134	Ordinary
31-Jan-12	UBS Securities Australia Ltd	Buy	355,100	80,158	Ordinary
31-Jan-12	UBS AG	Collateral returned	N/A	(470)	Ordinary
31-Jan-12	UBS AG	Collateral returned	N/A	(354)	Ordinary
31-Jan-12	UBS AG	Collateral returned	N/A	(1,044)	Ordinary
01-Feb-12	UBS Securities Australia Ltd	Buy	563,930	127,298	Ordinary
01-Feb-12	UBS Securities Australia Ltd	Buy	78,438	17,655	Ordinary
01-Feb-12	UBS AG	Collateral received	N/A	400	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,398)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(2,546)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(5,904)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(792)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(11,542)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,930)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(14,270)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(3,328)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(3,990)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,126)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,210)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(3,694)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,178)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(2,164)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(5,044)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(11,486)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,646)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(5,493)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(3,190)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(10,510)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(4,562)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(2,364)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(3,850)	Ordinary
01-Feb-12	UBS AG	Collateral returned	N/A	(400)	Ordinary
02-Feb-12	UBS Securities Australia Ltd	Buy	42,824	9,645	Ordinary
02-Feb-12	UBS Securities Australia Ltd	Buy	120,288	27,153	Ordinary
02-Feb-12	UBS AG	Collateral received	N/A	121,617	Ordinary
02-Feb-12	UBS AG	Collateral returned	N/A	(2,882)	Ordinary
03-Feb-12	UBS Securities Australia Ltd	Buy	309,307	69,821	Ordinary
03-Feb-12	UBS Securities Australia Ltd	Buy	26,640	6,000	Ordinary
03-Feb-12	UBS AG	Collateral received	N/A	11,370	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(280,620)	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(56,364)	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(15,030)	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(6,351)	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(121,617)	Ordinary
06-Feb-12	UBS AG	Collateral returned	N/A	(11,370)	Ordinary