

# METROLAND AUSTRALIA LIMITED

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26/10/2012

ASX Announcement

Dear Sir

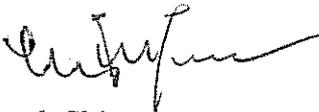
**Re : Metroland Australia Limited (the "Company")  
Campbelltown Shopping Square Receiver Appointed**

Metroland Australia Limited (the Company) wishes to advise that the Campbelltown Shopping Square property, owned under its wholly owned subsidiary Global Real Estate Assets Corporation Pty Ltd, was placed into receivership by its lender Perpetual Nominees Limited (as custodian for Colonial First State Wholesale Pooled Mortgage Fund) under the power of the mortgage.

The receiver appointed is Michael Gregory Jones of Jones Partners.

The Company will keep the market informed of further development.

Yours faithfully



Frank Shien  
Director