NEW HORIZON
Coal Ltd
ABN 61 143 932 110

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NEW HORIZON COAL LTD ANNOUNCES PRELIMINARY LABORATORY RESULTS FROM 2012 DRILLING PROGRAM

The Board of New Horizon Coal Ltd (NHO or the Company) is pleased to announce the preliminary results of laboratory analysis from its drilling program at the Company's Kinney Coal Project located in Utah, USA.

Data acquired from eight (8) drill holes on the Kinney Coal Project confirm the expected high calorific value, low ash and low sulphur values indicated by previous drilling programs and historical production in the region. The quality data will be used by John T Boyd Company (JT Boyd) to complete the ongoing Pre-Feasibility Study (PFS). Following analysis from these core holes as part of the PFS, NHO anticipates an upgrade to the initial JORC Resource tonnage completed earlier this year. The initial JORC report demonstrated 26.1 million tonnes of high calorific, low sulphur coal, of which 92% is measured or indicated.

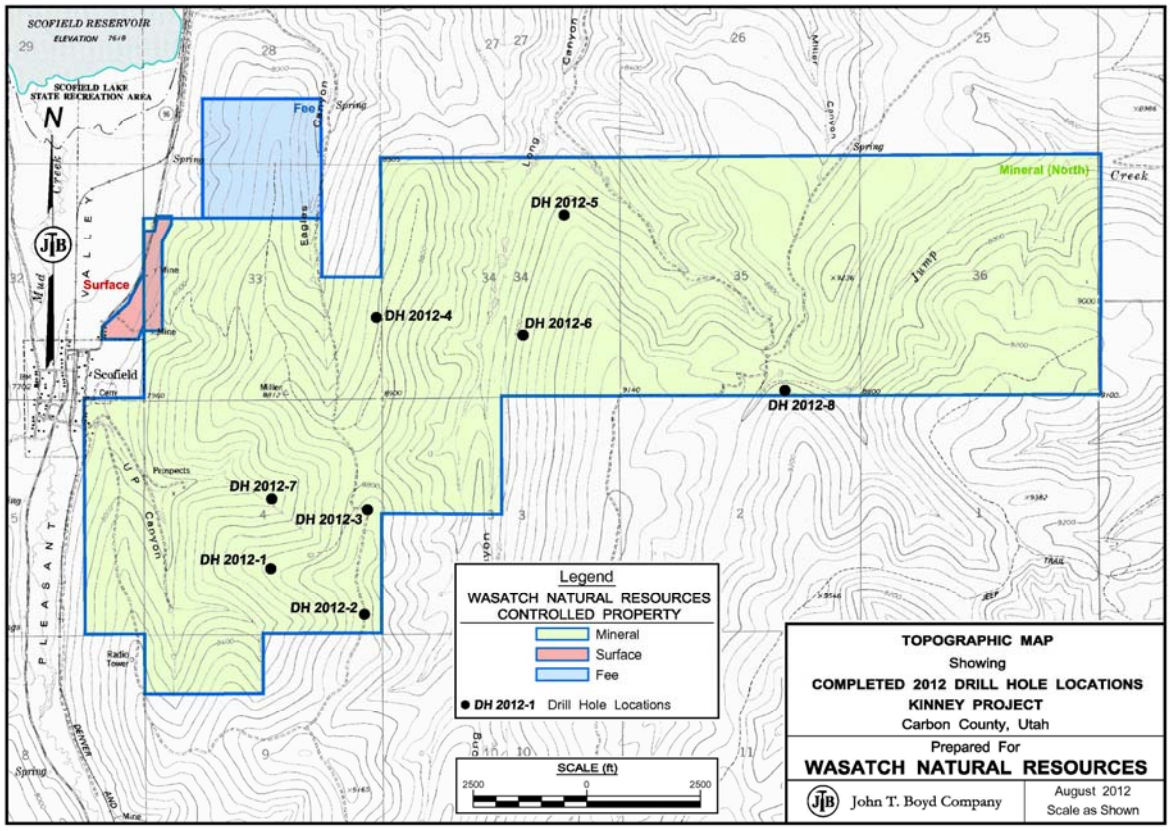

Figure 1: Map of Final 2012 Drill Hole Locations on the Kinney Coal Project

Core Results and Analysis

Over 250 metres of core were recovered from the eight holes drilled. Lab analysis of the cores was performed by SGS Mineral Services in Huntington, Utah and Denver, Colorado. Results from the drilling program confirm a high heat, low ash, and low sulphur coal. Laboratory analyses show the cores met or exceeded expected values for calorific value, ash and sulphur. As anticipated, both the Hiawatha and UP Seams are comparable to typical Newcastle quality and are well suited to both the domestic utility market and seaborne trade.

Average Raw Coal Quality by Seam (Preliminary)

As Received Basis	Hiawatha Seam		UP Seam	
	Average	Range	Average	Range
Calorific Value	6,607 kcal/kg	6,146-6,978 kcal/kg	6,753 kcal/kg	6,550-6,929 kcal/kg
Moisture	7.21%	6.15-7.86%	7.33%	6.23-8.2%
Ash	9.32%	4.76-14.38%	7.46%	4.66-10.98%
Sulphur	0.86%	0.53-1.15%	0.57%	0.52-0.67%

Both the Hiawatha and UP seam average raw coal quality are characterized by high calorific content, low ash and low sulphur. Average calorific values for the UP Seam are slightly higher than in the Hiawatha Seam, with both seams exceeding 6,600 kcal/kg on average. Drilling in both seams further demonstrated relatively consistent coal quality characteristics across the Kinney Coal Project.

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About New Horizon Coal Ltd

NHO is focused on becoming a producer of high quality thermal coal, with a target of becoming a mid-tier North American coal mining company. Through its US subsidiary, Wasatch Natural Resources (WNR), the Kinney Coal Project was acquired in late 2011. The Kinney Coal Project plan involves underground mining of two major coal seams using conventional, continuous miner sections. Entry will be via an exposed coal seam outcrop within the already permitted area.

The Kinney Coal Project lies in a mature mining region, which has historically produced over 30 million tonnes of coal annually from underground mines. The Kinney Coal Project benefits from world-class infrastructure including three class 1 rail carriers within 30km of the proposed portal, paved roads and state highway maintenance facility directly adjacent to the mine and an experienced local workforce. The Kinney Coal Project is well positioned to meet demand for coal in the domestic and export markets with a high heat, low sulphur product.