

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	North Australian Diamonds Ltd
ABN	86 009 153 119

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Joseph Isaac Gutnick
Date of last notice	4 December 2008 (refer annexure)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Gutnick's voting power in the registered holder, Legend International Holdings, Inc., is above 20%
Date of change	19 July 2012
No. of securities held prior to change	Nil
Class	Ordinary shares
Number acquired	59,350,357
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	59,350,357
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Mr Gutnick has voting power of above 20% in the registered holder, Legend International Holdings, Inc.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

This is the annexure of 1 page mentioned in the Appendix 3Y - Change of Director's Interest dated 30th July 2012.

Further notifiable interests arising between the dates of the previous notice and the current notice			
Date of Change	5 December 2008	9 February 2009	2 June 2009
Nature of indirect interest	Director and Shareholder of Yahalom International Resources Corporation (" Yahalom ")	Director and Shareholder of Yahalom	Director and Shareholder of Yahalom
Number of securities held prior to change	222,956,288 ordinary shares (" NAD shares ")*	297,698,677 NAD shares	378,275,603 NAD shares
Number of securities acquired/disposed of	Yahalom acquired 74,742,389 NAD shares	Yahalom acquired 80,576,926 NAD shares	Yahalom disposed of 378,275,603 NAD shares
Number of securities held after change	297,698,677 NAD shares	378,275,603 NAD shares	Nil
Value/Consideration	\$597,939.11	\$644,615.43	\$3,058,660.83

*On 18 February 2011, NAD shares were consolidated on the basis of 1 new share for every 20 NAD shares.