

21 August 2012

First Half FY2013 Update

Integrated engineering company, Norfolk Group Limited (ASX: NFK) ("Norfolk"), advises that it expects Net Profit After Tax ("NPAT") from continued operations for the first half of FY2013 to be lower than the previous half year and in the range of \$4 million - \$6 million (1H2012: \$9.3 million).

"Norfolk still expects earnings before interest and tax from continued operations for the full year to exceed the previous year, though the lower first half performance will impact the full year NPAT result," said Managing Director Glenn Wallace. "Norfolk Group's current order book of \$909 million compared to \$819 million at this time last year, underpins the expected full year performance."

The lower than expected NPAT for the first half of FY2013 is primarily attributable to delayed major projects, continued global economic uncertainty and weakening demand in previously strong sectors.

"We have witnessed a slow-down in a number of contracts and others have had delays in their commencement. There is also inconsistent demand for our services in some states of Australia and in New Zealand," said Mr Wallace.

Norfolk will continue to seek and assess opportunities to maximise shareholder value, and will provide further updates and guidance as the year progresses.

ENDS

Norfolk Group Limited

Norfolk is a leading provider of integrated engineering services in the electrical, HVAC (heating, ventilation and airconditioning) and facilities management markets.

Norfolk employs more than 3,300 people, including highly skilled engineers, electricians, air conditioning technicians and apprentices, across more than 120 sites throughout Australia, New Zealand and Asia. Norfolk has more than 19,500 customers across a range of sectors including infrastructure, industrial, commercial, resources, retail, government and communications.

For further information on Norfolk, please visit www.norfolkgl.com.