



MARKET RELEASE

28 November 2012

Nido Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Nido Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: NDO

Jill Hewitt
Senior Adviser Listings (Perth)

28 November 2012

Jill Hewitt
Senior Adviser, Listings (Perth)
ASX Limited
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PERTH WA 6000

BY EMAIL: jill.hewitt@asx.com.au

Dear Jill

Request for Voluntary Suspension from Quotation

Nido Petroleum Limited ("Nido" or "the Company") requests a voluntary suspension from quotation of the Company's securities (ASX Code: NDO) until market open on 30 November 2012.

For the purposes of Listing Rule 17.2, Nido provides the following information:

- The voluntary suspension is necessary as Nido requires further time to complete a capital raising; and
- Nido expects that the voluntary suspension shall remain in place until the opening of trading on 30 November 2012, unless before that time Nido makes an announcement concerning the capital raising and requests that the voluntary suspension be lifted.

Nido is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely



John Newman
Company Secretary