



21 June 2012

Nyota Minerals Limited ("Nyota or the "Company")

IFC Subscription to raise GBP1.3m

Nyota Minerals Limited (ASX/AIM: NYO), the gold exploration and development company in East Africa is pleased to announce that the Company has signed a letter agreement with International Finance Corporation ("IFC") pursuant to which IFC will subscribe for 21,727,650 new ordinary shares in the Company at 6 pence per ordinary share (the "Subscription").

The placing announced by Nyota on 3 February 2012 (the "Placing") was closed prior to IFC completing their investment approval process. Approval has now been received to undertake the Subscription on the same terms as those investors that participated in the Placing. This is in accordance with the agreement signed and announced at the time of IFC's original investment in Nyota.

Welcoming the Subscription, Chief Executive Officer, Richard Chase said, "We are delighted that the IFC has taken this decision, which is a clear demonstration of their support for the Tulu Kapi project and the work that our team is doing in Ethiopia."

Following the Subscription, IFC will hold 86,913,972 shares representing 13.2% of the Company's issued share capital.

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Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.