



MARKET RELEASE

18 January 2012

NEXUS ENERGY LIMITED

TRADING HALT

The securities of Nexus Energy Ltd (the "Company") will be placed in trading halt session state at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt session state until the earlier of the commencement of normal trading on Friday, 20 January 2012 or when the announcement is released to the market.

Security Code: NXS

A handwritten signature in black ink, appearing to read 'Jenny Cutri'.

Jenny Cutri
Assistant Manager, Listings (Perth)



18 January 2012

BY FACSIMILE: (08) 9221 2020

Ms Farlee Walker
Adviser
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Ms Walker

Request for Trading Halt – Nexus Energy Limited (ASX:NXS)

Pursuant to Listing Rule 17.1, Nexus Energy Limited (Company) requests an immediate trading halt to be granted by the ASX from the commencement of trading today.

For the purposes of Listing Rule 17.1, the Company provides the following information:

1. a trading halt is necessary as the Company expects shortly to make an announcement to the ASX in relation to the Crux asset.
2. the Company requests the trading halt remain in place until the opening of trading on Friday, 20 January 2012, unless the Company requests that the trading halt be lifted before that time.
3. the Company is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "Susan Robutti".

Susan Robutti
Company Secretary