

Results of Annual General Meeting

22 October 2012

Naracoota Resources Limited advises the following results of the resolutions considered by shareholders at its Annual General Meeting held today.

Set out below are the results of the votes on each resolution and the proxy information:

Resolution 1 – Adoption of Remuneration Report

This resolution was passed on a show of hands.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	5,272,244
Open (at discretion of Chairman)	958,166
Against	0
Abstain	0

Resolution 2 – Re-election of Director – Stephen Woods

This resolution was withdrawn at the meeting by the board as Mr Stephen Woods tendered his resignation as a director prior to commencement of the meeting.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	3,711,000
Open (at discretion of Chairman)	958,166
Against	1,561,244
Abstain	0

Resolution 3 – Approval of 10% Placement Capacity

This resolution was passed as a special resolution on a show of hands.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	5,242,244
Open (at discretion of Chairman)	958,166
Against	30,000
Abstain	0



Resolution 4 – Placement - Shares

This resolution was passed on a show of hands.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	5,272,244
Open (at discretion of Chairman)	958,166
Against	0
Abstain	0

Resolution 5 – Issue of Shares to Related Party

This resolution was passed on a show of hands.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	4,622,244
Open (at discretion of Chairman)	958,166
Against	650,000
Abstain	0

Resolution 6 – Placement - Options

This resolution was withdrawn by the board at the meeting.

Total number of valid proxy votes in respect of which the appointments specified that:

In Favour	5,242,244
Open (at discretion of Chairman)	958,166
Against	30,000
Abstain	0

Yours faithfully

Josh Puckridge
Company Secretary
Naracoota Resources Ltd

For more information, please visit the company's website at www.naracoota.com.au