

ASX RELEASE

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Northwest completes acquisition of 35% minority interest in Nullagine gold projects

Northwest Resources Limited (**ASX: NWR**, “**Northwest**” or “the **Company**”) is pleased to announce the completion of the Shares Sale & Purchase Agreement under which the Company has acquired the minority 35% interest in its two gold projects located in the Nullagine Goldfield in Western Australia.

Northwest now has 100% ownership of the Blue Spec Shear Gold-Antimony Project which the Company is developing as a stand alone underground mining operation and the Camel Creek Gold Project which is a production joint venture with Millennium Minerals Limited.

Completion of the acquisition was subject to Northwest shareholder approval which was given on 29 June 2012. Northwest has issued 45,000,000 ordinary shares as consideration for the acquisition and these shares are subject to a 12 month escrow from the date of issue. The Company now has a total of 175,970,418 ordinary shares on issue.

For further information, please contact:

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