

20 February 2012  
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ASX Limited  
Company Announcements Office  
SYDNEY NSW 2000

## SHARE PLACEMENT

Northern Manganese Limited (ASX: **NTM** - "Northern Manganese" or "the Company") is pleased to announce that it has undertaken a share placement to raise A\$300,000 (before expenses) through the issue of 10,000,000 shares at 3 cents each with one free attaching option exercisable at 6 cents expiring 28 February 2015 for every share issued under this placement. ("the Placement")

The Placement of the shares has been made to sophisticated investors within the Company's available 15% capacity under ASX Listing Rule 7.1, however, the issue of the options will be subject to shareholder approval and as such the Company will issue a Notice of Meeting in the near future.

The funds raised from the Placement will be used to;

- Assemble consultants and support team required in the political and legal management of the various approval processes in relation to tenements held by the Company;
- Accelerate the research & exploration programs on existing tenements;
- Complete due diligence on additional project opportunities for the Company;
- Undertake due diligence and financial modelling assignments; and
- Working capital

**Doug Daws**  
Chairman

NORTHERN MANGANESE LIMITED